

**WISTRON CORPORATION AND SUBSIDIARIES****Consolidated Financial Statements**

**With Independent Auditors' Report  
For the Years Ended December 31, 2024 and 2023**

Address: No. 1, Zhihui Rd., Zhubei City, Hsinchu County 302059, Taiwan (R.O.C.)  
Taipei office: 21F, No.88, Sec. 1, Hsintai 5th Rd., Hsichih New Taipei City 22181  
Taiwan (R.O.C.)  
Telephone: (02)6616-9999

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## **Representation Letter**

The entities that are required to be included in the combined financial statements of Wistron Corporation as of and for the year ended December 31, 2024 under the Criteria Governing the Preparation of Affiliation Reports, Consolidated Business Reports, and Consolidated Financial Statements of Affiliated Enterprises are the same as those included in the consolidated financial statements prepared in conformity with International Financial Reporting Standards No. 10 endorsed by the Financial Supervisory Commission, “Consolidated Financial Statements”. In addition, the information required to be disclosed in the combined financial statements is included in the consolidated financial statements. Consequently, Wistron Corporation and Subsidiaries do not prepare a separate set of combined financial statements.

Wistron Corporation  
Chairman: Simon Lin  
Date: February 24, 2025



安侯建業聯合會計師事務所  
KPMG

台北市110615信義路5段7號68樓(台北101大樓)  
68F., TAIPEI 101 TOWER, No. 7, Sec. 5,  
Xinyi Road, Taipei City 110615, Taiwan (R.O.C.)

電話 Tel	+ 886 2 8101 6666
傳真 Fax	+ 886 2 8101 6667
網址 Web	kpmg.com/tw

## Independent Auditors' Report

To the Board of Directors of Wistron Corporation:

### Opinion

We have audited the consolidated financial statements of Wistron Corporation and its subsidiaries ("the Group"), which comprise the consolidated balance sheets as of December 31, 2024 and 2023, the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards ("IFRSs"), International Accounting Standards ("IASs"), Interpretations developed by the International Financial Reporting Interpretations Committee ("IFRIC") or the former Standing Interpretations Committee ("SIC") endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

### Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### 1. Revenue recognition

Refer to Note 4(q) "Revenue from contracts with customers" for accounting policy, and Note 6(aa) for the relevant disclosures for revenue recognition to the financial statements.

#### Description of key audit matter

The Group is a listed company influencing the public interest, and its financial performance is highly expected by the investors. Therefore, the revenue recognition has been identified as a key audit matter.

In relation to the key audit matter above, our audit procedures included:

- Testing the Group's controls surrounding the revenue recognition and cash collection for key manual and system base controls, tracing general ledgers to sales systems and reconciling the differences.
- Understanding the types of revenue, contract provisions and transaction terms to assess the accuracy of the timing of revenue recognition.
- Conducting the variance analysis on the revenue from major customers to evaluate if there are significant unusual transactions.
- Inspecting whether there are any significant sales returns and allowances after year end to assess the reasonableness of the transactions.

## 2. Valuation of slow-moving inventories

Please refer to Note 4(h) "Inventory" for accounting policy, Note 5 for accounting assumption and estimation uncertainty of inventory, and Note 6 (g) for the disclosure of the valuation of inventory to the financial statements.

#### Description of the key audit matter

Inventory stock due to sales demands, production, and repair service forecasting, may lead to product obsolescence, which might fail to meet the market demands, and a decline in orders. Consequently, the valuation of slow-moving inventories has been identified as one of our key audit matters.

In relation to the key audit matter above, our audit procedures included:

- Verifying the appropriateness of the Group's inventory valuation policy and assessing if the obsolete stocks have been included in the aforesaid evaluation.
- Reviewing the inventory aging reports, as well as analyzing the variation of inventories to ensure its accuracy.
- Examining each obsolete and damaged goods which were identified by the management.
- Evaluating the adequacy of the disclosure of inventory allowance.

## Other Matter

Wistron Corporation has prepared its parent-company-only financial statements as of and for the years ended December 31, 2024 and 2023, on which we have issued an unmodified opinion.

## Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, IFRIC, SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing the Group's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Tang, Chia-Chien and Huang, Ming-Hung.



KPMG

Taipei, Taiwan (Republic of China)  
February 24, 2025

#### Notes to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

WISTRON CORPORATION AND SUBSIDIARIES

Consolidated Balance Sheets

December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

Assets		December 31, 2024		December 31, 2023				Liabilities and Equity		December 31, 2024		December 31, 2023	
		Amount	%	Amount	%					Amount	%	Amount	%
Current assets:								Current liabilities:					
1100	Cash and cash equivalents (note 6(a))	\$ 79,880,425	14	75,231,756	17	2100		Short-term loans (notes 6(r) and (ag))	\$	81,707,482	14	95,940,430	21
1110	Current financial assets at fair value through profit or loss (note 6(b))	4,945,045	1	4,345,292	1	2120		Current financial liabilities at fair value through profit or loss (note 6(b))		3,144	-	187,097	-
1170	Note and trade receivables, net (notes 6(e) and (aa))	190,401,792	32	121,233,885	27	2130		Current contract liabilities (note 6(aa))		11,783,077	2	9,596,727	2
1180	Trade receivables-related parties (notes 6(e), (aa) and 7)	81,260	-	102,871	-	2170		Note and trade payables		176,192,261	30	118,420,882	26
1210	Other receivables-related parties (notes 6(f) and 7)	2,997	-	4,749	-	2180		Trade payables-related parties (note 7)		823,912	-	937,484	-
1220	Current tax assets	931,843	-	1,325,603	-	2220		Other payables-related parties (note 7)		55,869	-	35,861	-
130X	Inventories (notes 6(g) and 8)	190,697,494	32	119,719,969	27	2260		Liabilities related to non-current assets or disposal groups classified as held for sale (note 6(l))		-	-	8,463,675	2
1460	Non-current assets or disposal groups classified as held for sale (notes 6(h) and (l))	-	-	29,383,516	6			Current lease liabilities (notes 6(t), (ag) and 7)		1,401,747	-	787,286	-
1470	Other current assets (notes 6(f), (q) and 8)	13,270,672	2	10,113,759	2	2280		Bonds payable, current portion (notes 6(s) and (ag))		4,725,000	1	2,500,000	1
	Total current assets	480,211,528	81	361,461,400	80	2321		Current portion of long-term loans (notes 6(r) and (ag))		600,583	-	1,997,788	1
Non-current assets:								Current refund liability (note 6(aa))		23,653,691	4	12,343,135	3
1510	Non-current financial assets at fair value through profit or loss (note 6(b))	646,682	-	123,899	-	2365		Other current liabilities (notes 6(r) and (ac))		48,640,448	8	37,041,392	8
1517	Non-current financial assets at fair value through other comprehensive income (note 6(d))	9,103,805	1	8,002,132	2	2399		Total current liabilities		349,587,214	59	288,251,757	64
1540	Non-current financial assets at amortized cost, net (note 6(c))	10,000	-	10,000	-			Non-current liabilities:					
1550	Equity-accounted investees (note 6(i))	11,348,154	2	10,713,410	2	2500		Non-current financial liabilities at fair value through profit or loss (notes 6(b) and (s))		97,728	-	-	-
1600	Property, plant and equipment (notes 6(n) and 7)	57,284,319	10	46,598,037	10	2530		Bonds payable (notes 6(s) and (ag))		20,503,745	3	6,942,918	2
1755	Right-of-use assets (notes 6(o) and 7)	11,125,327	2	8,241,834	2	2540		Long-term loans (notes 6(r) and (ag))		21,988,765	4	19,581,669	4
1780	Intangible assets (note 6(p))	3,407,837	1	2,459,680	1	2570		Deferred tax liabilities (note 6(w))		2,959,316	1	2,241,835	1
1840	Deferred tax assets (note 6(w))	12,314,284	2	9,959,983	2	2580		Non-current lease liabilities (notes 6(t), (ag) and 7)		7,003,024	1	4,851,244	1
1900	Other non-current assets (notes 6(q), (v) and 8)	4,388,762	1	4,820,401	1	2600		Other non-current liabilities (notes 6(r), (v) and (ag))		915,596	-	1,758,181	-
	Total non-current assets	109,629,170	19	90,929,376	20			Total non-current liabilities		53,468,174	9	35,375,847	8
								Total liabilities		403,055,388	68	323,627,604	72
								Equity attributable to owners of parent (notes 6(d), (i), (k), (s), (v), (w), (x) and (y)):					
						3110		Ordinary shares		28,963,651	5	28,997,661	6
						3200		Capital surplus		48,630,721	8	37,389,984	8
						3300		Retained earnings		50,581,390	9	40,680,803	9
						3400		Other equity		4,689,050	1	(1,934,548)	-
						3500		Treasury shares		(77,356)	-	(909,789)	-
								Total equity attributable to owners of parent		132,787,456	23	104,224,111	23
						36XX		Non-controlling interests (notes 6(m) and (x))		53,997,854	9	24,539,061	5
								Total equity		186,785,310	32	128,763,172	28
Total assets		\$ 589,840,698	100	452,390,776	100			Total liabilities and equity	\$	589,840,698	100	452,390,776	100

See accompanying notes to consolidated financial statements.



**WISTRON CORPORATION AND SUBSIDIARIES**  
**Consolidated Statement of Comprehensive Income**  
**For the years ended December 31, 2024 and 2023**  
**(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)**

		<b>2024</b>		<b>2023</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
4000	<b>Net revenues (notes 6(aa) and 7)</b>	\$1,049,255,781	100	867,057,007	100
5000	<b>Cost of sales (notes 6(g), (n), (o), (p), (t), (v), (y), (ac), 7 and 12)</b>	965,164,938	92	798,074,134	92
5900	<b>Gross profit</b>	84,090,843	8	68,982,873	8
	<b>Operating expenses (notes 6(e), (f), (n), (o), (p), (t), (v), (y), (ac), 7 and 12):</b>				
6100	Selling	12,240,418	1	10,828,131	1
6200	Administrative	6,900,497	1	6,870,232	1
6300	Research and development	25,971,402	2	23,894,253	3
	<b>Total operating expenses</b>	45,112,317	4	41,592,616	5
6900	<b>Operating income</b>	38,978,526	4	27,390,257	3
7000	<b>Non-operating income and expenses (notes 6(i), (l), (n), (o), (p), (s), (t), (u), (ab) and 7):</b>				
7100	Interest income	3,223,438	-	2,519,837	-
7010	Other income	661,464	-	591,913	-
7020	Other gains and losses	4,696,335	1	1,811,785	-
7050	Finance costs	(8,017,505)	(1)	(8,757,247)	(1)
7060	Shares of associates and joint ventures accounted for equity method	433,218	-	764,149	-
	<b>Total non-operating income and expenses</b>	996,950	-	(3,069,563)	(1)
7900	<b>Profit before tax</b>	39,975,476	4	24,320,694	2
7950	<b>Less: income tax expenses (note 6(w))</b>	9,339,245	1	6,055,409	-
8200	<b>Net profit</b>	30,636,231	3	18,265,285	2
8300	<b>Other comprehensive income (notes 6(i), (v), (w) and (x))</b>				
8310	<b>Components of other comprehensive income (loss) that will not be reclassified to profit or loss:</b>				
8311	Gains (losses) on remeasurements of defined benefit plans	151,907	-	(33,888)	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	245,627	-	457,620	-
8320	Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	6,252	-	(757)	-
8349	Less: income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(667)	-	(111,187)	-
		404,453	-	534,162	-
8360	<b>Components of other comprehensive income (loss) that will be reclassified to profit or loss:</b>				
8361	Exchange differences on translation of foreign financial statements	7,109,964	1	(107,225)	-
8370	Shares of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	332,990	-	309,523	-
8399	Less: income tax related to components of other comprehensive income that will be reclassified to profit or loss	-	-	-	-
		7,442,954	1	202,298	-
	<b>Total other comprehensive income, net of tax</b>	7,847,407	1	736,460	-
8500	<b>Total comprehensive income</b>	<b>\$ 38,483,638</b>	<b>4</b>	<b>19,001,745</b>	<b>2</b>
	<b>Net profit attributable to (notes 6(m) and (x)):</b>				
8610	Owners of parent	\$ 17,445,591	2	11,471,616	1
8620	Non-controlling interests	13,190,640	1	6,793,669	1
		<b>\$ 30,636,231</b>	<b>3</b>	<b>18,265,285</b>	<b>2</b>
	<b>Comprehensive income attributable to (notes 6(m) and (x)):</b>				
8710	Owners of parent	\$ 23,971,464	2	12,138,989	1
8720	Non-controlling interests	14,512,174	2	6,862,756	1
		<b>\$ 38,483,638</b>	<b>4</b>	<b>19,001,745</b>	<b>2</b>
	<b>Earnings per share (in dollars) (note 6(z))</b>				
9750	<b>Basic earnings per share</b>	<b>\$ 6.11</b>		<b>4.08</b>	
9850	<b>Diluted earnings per share</b>	<b>\$ 5.99</b>		<b>3.98</b>	

See accompanying notes to consolidated financial statements.

# WISTRON CORPORATION AND SUBSIDIARIES

## Consolidated Statement of Changes in Equity

For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

	Equity attributable to owners of parent													
	Retained earnings						Other equity							
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings	Total	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	Deferred compensation arising from issuance of restricted shares	Total	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Balance at January 1, 2023	\$ 29,016,021	35,050,440	11,014,586	8,790,648	16,552,272	36,357,506	(1,201,189)	(1,067,506)	(282,007)	(2,550,702)	(1,491,116)	96,382,149	22,270,407	118,652,556
Net profit	-	-	-	-	11,471,616	11,471,616	-	-	-	-	-	11,471,616	6,793,669	18,265,285
Other comprehensive income	-	-	-	-	(24,502)	(24,502)	(269,122)	960,997	-	691,875	-	667,373	69,087	736,460
Total comprehensive income	-	-	-	-	11,447,114	11,447,114	(269,122)	960,997	-	691,875	-	12,138,989	6,862,756	19,001,745
Appropriation and distribution of retained earnings:														
Legal reserve	-	-	1,151,668	-	(1,151,668)	-	-	-	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(6,521,953)	6,521,953	-	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(7,400,801)	(7,400,801)	-	-	-	-	-	(7,400,801)	-	(7,400,801)
Changes in equity of associates and joint ventures accounted for using equity method	-	645,101	-	-	3,449	3,449	-	-	-	-	-	648,550	-	648,550
Treasury shares transferred to employees	-	(13,627)	-	-	-	-	-	-	-	-	581,327	567,700	-	567,700
Changes in ownership interests in subsidiaries	-	63,192	-	-	26,243	26,243	-	-	-	-	-	89,435	-	89,435
Disposal of part of the equity of the subsidiary	-	1,384,798	-	-	-	-	(10,704)	-	-	(10,704)	-	1,374,094	-	1,374,094
Share-based payment transactions	(18,360)	196,457	-	-	-	-	-	-	182,275	182,275	-	360,372	-	360,372
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	247,292	247,292	-	(247,292)	-	(247,292)	-	-	-	-
Others	-	63,623	-	-	-	-	-	-	-	-	-	63,623	-	63,623
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	(4,594,102)	(4,594,102)
Balance at December 31, 2023	28,997,661	37,389,984	12,166,254	2,268,695	26,245,854	40,680,803	(1,481,015)	(353,801)	(99,732)	(1,934,548)	(909,789)	104,224,111	24,539,061	128,763,172
Net profit	-	-	-	-	17,445,591	17,445,591	-	-	-	-	-	17,445,591	13,190,640	30,636,231
Other comprehensive income	-	-	-	-	132,448	132,448	6,007,616	385,809	-	6,393,425	-	6,525,873	1,321,534	7,847,407
Total comprehensive income	-	-	-	-	17,578,039	17,578,039	6,007,616	385,809	-	6,393,425	-	23,971,464	14,512,174	38,483,638
Appropriation and distribution of retained earnings:														
Legal reserve	-	-	1,172,410	-	(1,172,410)	-	-	-	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(433,879)	433,879	-	-	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(7,461,546)	(7,461,546)	-	-	-	-	-	(7,461,546)	-	(7,461,546)
Changes in equity of associates and joint ventures accounted for using equity method	-	208,872	-	-	(65,868)	(65,868)	-	-	-	-	-	143,004	-	143,004
Treasury shares transferred to employees	-	(18,788)	-	-	-	-	-	-	-	-	832,433	813,645	-	813,645
Changes in ownership interests in subsidiaries	-	10,363,533	-	-	(9,551)	(9,551)	-	-	-	-	-	10,353,982	-	10,353,982
Disposal of part of the equity of the subsidiary	-	571,785	-	-	-	-	(2,754)	-	-	(2,754)	-	569,031	-	569,031
Share-based payment transactions	(34,010)	33,933	-	-	-	-	-	-	92,440	92,440	-	92,363	-	92,363
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	-	-	(140,487)	(140,487)	-	140,487	-	140,487	-	-	-	-
Others	-	81,402	-	-	-	-	-	-	-	-	-	81,402	-	81,402
Changes in non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	-	14,946,619	14,946,619
Balance at December 31, 2024	\$ 28,963,651	48,630,721	13,338,664	1,834,816	35,407,910	50,581,390	4,523,847	172,495	(7,292)	4,689,050	(77,356)	132,787,456	53,997,854	186,785,310

See accompanying notes to consolidated financial statements.

**WISTRON CORPORATION AND SUBSIDIARIES**

**Consolidated Statement of Cash Flows**

**For the years ended December 31, 2024 and 2023**

**(Expressed in Thousands of New Taiwan Dollars)**

	<u>2024</u>	<u>2023</u>
<b>Cash flows generated from operating activities:</b>		
<b>Profit before tax</b>	\$ 39,975,476	24,320,694
<b>Adjustments:</b>		
Adjustments to reconcile profit		
Depreciation expense	10,770,328	11,878,746
Amortization expense	476,037	466,414
Gain on reversal of expected credit loss	(28,830)	(3,828)
Net losses (gains) on financial assets or liabilities at fair value through profit or loss	(421,242)	344,831
Interest expenses	8,017,505	8,757,247
Interest income	(3,223,438)	(2,519,837)
Dividend income	(188,123)	(208,722)
Compensation cost arising from share-based payments	95,361	363,959
Shares of profit of associates and joint ventures accounted for using equity method	(433,218)	(764,149)
Losses (gains) on disposal of property, plant and equipment	(406,673)	203,539
Property, plant and equipment reclassified as (from) expenses	253,704	(9,512)
Other non-current assets reclassified as (from) expenses	(6,300)	99,810
Gains on disposal of investments	(18,304)	(58,021)
Impairment loss on assets	569,224	171,395
Other investment losses (gains)	132,216	(76,893)
Lease modification gains	(160,841)	(83,247)
Government grant income	(8,653)	(19,494)
Amortization of bank arrangement fees	12,703	15,287
Others	147,894	-
Total adjustments to reconcile profit	<u>15,579,350</u>	<u>18,557,525</u>
<b>Changes in operating assets and liabilities:</b>		
Changes in operating assets:		
Increase in note and trade receivables	(68,856,838)	(21,116,785)
Decrease (increase) in trade receivables-related parties	22,757	(9,453)
Decrease (increase) in other receivables-related parties	1,766	(721)
Decrease (increase) in inventories	(64,171,107)	20,882,356
Decrease (increase) in other current assets	1,148,746	(1,963,698)
Total changes in operating assets	<u>(131,854,676)</u>	<u>(2,208,301)</u>
Changes in operating liabilities:		
Increase in current contract liabilities	2,186,350	1,637,923
Increase in note and trade payables	71,068,346	12,646,507
Increase (decrease) in trade payables-related parties	(169,543)	213,003
Increase (decrease) in other payables-related parties	19,794	(11,836)
Increase in current refund liability	11,310,556	3,503,518
Increase in other current liabilities	7,174,116	6,490,045
Decrease in other non-current liabilities	(126,732)	(54,862)
Total changes in operating liabilities	<u>91,462,887</u>	<u>24,424,298</u>
Net changes in operating assets and liabilities	<u>(40,391,789)</u>	<u>22,215,997</u>
Total adjustments	<u>(24,812,439)</u>	<u>40,773,522</u>
Cash generated from operations	15,163,037	65,094,216
Interest received	3,742,984	2,778,266
Dividends received	1,001,001	843,098
Interest paid	(8,597,861)	(9,484,861)
Income taxes paid	<u>(5,559,333)</u>	<u>(11,011,697)</u>
<b>Net cash generated from operating activities</b>	<u>5,749,828</u>	<u>48,219,022</u>

See accompanying notes to consolidated financial statements.

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Consolidated Statement of Cash Flows (continued)**  
**For the years ended December 31, 2024 and 2023**  
**(Expressed in Thousands of New Taiwan Dollars)**

	<u>2024</u>	<u>2023</u>
<b>Cash flows used in investing activities:</b>		
Acquisition of financial assets at fair value through other comprehensive income	(1,354,135)	(1,807,574)
Proceeds from disposal of financial assets at fair value through other comprehensive income	452,793	1,188,614
Return of financial assets at fair value through other comprehensive income	44,197	14,571
Acquisition of financial assets at amortized cost	-	(10,000)
Proceeds from disposal of financial assets at amortized cost	-	298,652
Acquisition of financial assets at fair value through profit or loss	(32,100,163)	(22,793,936)
Proceeds from disposal of financial assets at fair value through profit or loss	31,123,361	26,609,106
Acquisition of equity-accounted investees	(520,020)	(1,295,195)
Proceeds from disposal of equity-accounted investees	7,238	30,582
Net cash flow from acquisition of subsidiaries	503,666	(210,885)
Proceeds from disposal of subsidiaries, net of cash disposed of	2,680,273	-
Proceeds from capital reduction of investments accounted for using equity method	5,644	35,462
Acquisition of property, plant and equipment	(16,592,661)	(12,961,260)
Proceeds from disposal of property, plant and equipment	1,481,542	1,189,926
Proceeds from disposal of right-of-use assets	261,985	-
Decrease (increase) in refundable deposits	910,923	(514,622)
Acquisition of intangible assets	(1,230,925)	(802,853)
Proceeds from disposal of intangible assets	515	-
Decrease (increase) in other financial assets	(2,318,194)	93
Increase in other non-current assets	(3,449,981)	(3,635,341)
<b>Net cash flows used in investing activities</b>	<u>(20,093,942)</u>	<u>(14,664,660)</u>
<b>Cash flows generated from (used in) financing activities:</b>		
Increase in short-term loans	666,976,335	719,961,883
Repayments of short-term loans	(685,971,747)	(737,795,980)
Increase in long-term loans	27,461,153	34,808,464
Repayments of long-term loans	(26,614,277)	(29,663,621)
Proceeds from issuing bonds	19,444,877	-
Repayments of bonds	(2,500,000)	-
Increase (decrease) in guarantee deposits received	(1,504,327)	398,187
Repayments of lease liabilities	(1,473,570)	(910,888)
Cash dividends paid	(7,461,546)	(7,400,801)
Treasury shares transferred to employees	813,645	567,700
Disposal of ownership interests in subsidiaries (without losing control)	642,722	1,624,923
Change in non-controlling interests	22,960,291	(4,858,138)
Others	81,402	63,623
<b>Net cash flows generated from (used in) financing activities</b>	<u>12,854,958</u>	<u>(23,204,648)</u>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<u>5,328,670</u>	<u>(646,119)</u>
<b>Net increase in cash and cash equivalents</b>	3,839,514	9,703,595
<b>Cash and cash equivalents, beginning of the year</b>	76,040,911	66,337,316
<b>Cash and cash equivalents, end of the year</b>	<u><u>\$ 79,880,425</u></u>	<u><u>76,040,911</u></u>
<b>Components of cash and cash equivalents, beginning of the year:</b>		
Cash and cash equivalents reported in the consolidated balance sheets	\$ 75,231,756	66,337,316
Non-current assets or disposal groups classified as held for sale	809,155	-
<b>Cash and cash equivalents, beginning of the year</b>	<u><u>\$ 76,040,911</u></u>	<u><u>66,337,316</u></u>
<b>Components of cash and cash equivalents, end of the year:</b>		
Cash and cash equivalents reported in the consolidated balance sheets	\$ 79,880,425	75,231,756
Non-current assets or disposal groups classified as held for sale	-	809,155
<b>Cash and cash equivalents, end of the year</b>	<u><u>\$ 79,880,425</u></u>	<u><u>76,040,911</u></u>

See accompanying notes to consolidated financial statements.

**WISTRON CORPORATION AND SUBSIDIARIES**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**For the years ended December 31, 2024 and 2023**

**(Expressed in Thousands of New Taiwan Dollars Except for Earnings Per Share Information and Unless Otherwise Specified)**

**(1) Company history**

Wistron Corporation (the “Company”) was incorporated on May 30, 2001, as a company limited by shares under the laws of the Republic of China (ROC). In pursuant to a restructuring plan of Acer Inc. (AI) to improve its business performance and competitiveness, the Company was formed to acquire the net assets spun off from AI’s DMS (Design, Manufacturing, and Service products) business.

The Company and its subsidiaries (hereinafter, jointly referred to as the “Group”), are currently engaged in the research, development, design, manufacturing, testing and sales of the following products and semi-finished products, and their peripheral equipment, parts and components:

- (i) desktop computers, notebook computers, motherboards, servers, system platforms, high-speed and multi-function multiple-CPU computer systems, multi-media computers, network computers, consumer-type computers and special computers, micro-processors, CD-ROMs, PDAs, panel PCs, pocket computers and interface cards;
- (ii) video and internet telephones, video conferencing equipment and telecommunication equipment;
- (iii) digital satellite TV receivers, set-top boxes, digital video decoders and multi-media appliance products;
- (iv) digital cameras, CD-ROM drives and DVD-ROM drives;
- (v) wireless receiver products (mobile phones, wireless LAN cards, and Bluetooth communication modules);
- (vi) LCD TVs and other electronic audio & visual products;
- (vii) design and merchandising of computer software and programs;
- (viii) import and export trade relevant to the business of this company;
- (ix) maintenance and cleaning of electronics products;
- (x) recycling of electronic waste;
- (xi) in vitro diagnostic device, therapeutic equipment, intelligent assistive device, diagnostic x-ray unit, physiological signal diagnostic device and medical data system;
- (xii) manufacturing, processing and selling of electronic products for automobile.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

**(2) Approval date and procedures of the consolidated financial statements:**

The consolidated financial statements for the years ended December 31, 2024 and 2023 were authorized for issuance by the Board of Directors on February 24, 2025.

**(3) New standards, amendments and interpretations adopted:**

- (a) The impact of the IFRS Accounting Standards endorsed by the Financial Supervisory Commission, R.O.C. which have already been adopted.

The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2024:

- Amendments to IAS 1 “Classification of Liabilities as Current or Non-current”
- Amendments to IAS 1 “Non-current Liabilities with Covenants”
- Amendments to IAS 7 and IFRS 7 “Supplier Finance Arrangements”
- Amendments to IFRS 16 “Lease Liability in a Sale and Leaseback”

- (b) The impact of IFRS issued by the FSC but not yet effective

The Group assesses that the adoption of the following new amendments, effective for annual period beginning on January 1, 2025, would not have a significant impact on its consolidated financial statements:

- Amendments to IAS 21 “Lack of Exchangeability”

- (c) The impact of IFRS issued by IASB but not yet endorsed by the FSC

The following new and amended standards, which may be relevant to the Group, have been issued by the International Accounting Standards Board (IASB), but have yet to be endorsed by the FSC:

<b>Standards or Interpretations</b>	<b>Content of amendment</b>	<b>Effective date per IASB</b>
IFRS 18 “Presentation and Disclosure in Financial Statements”	The new standard introduces three categories of income and expenses, two income statement subtotals and one single note on management performance measures. The three amendments, combined with enhanced guidance on how to disaggregate information, set the stage for better and more consistent information for users, and will affect all the entities.	January 1, 2027

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

<b>Standards or Interpretations</b>	<b>Content of amendment</b>	<b>Effective date per IASB</b>
IFRS 18 “Presentation and Disclosure in Financial Statements”	<ul style="list-style-type: none"> <li>• A more structured income statement: under current standards, companies use different formats to present their results, making it difficult for investors to compare financial performance across companies. The new standard promotes a more structured income statement, introducing a newly defined ‘operating profit’ subtotal and a requirement for all income and expenses to be allocated between three new distinct categories based on a company’s main business activities.</li> <li>• Management performance measures (MPMs): the new standard introduces a definition for management performance measures, and requires companies to explain in a single note to the financial statements why the measure provides useful information, how it is calculated and reconcile it to an amount determined under IFRS Accounting Standards.</li> <li>• Greater disaggregation of information: the new standard includes enhanced guidance on how companies group information in the financial statements. This includes guidance on whether information is included in the primary financial statements or is further disaggregated in the notes.</li> </ul>	January 1, 2027

The Group is evaluating the impact on its consolidated financial position and consolidated financial performance upon the initial adoption of the abovementioned standards or interpretations. The results thereof will be disclosed when the Group completes its evaluation.

The Group does not expect the following other new and amended standards, which have yet to be endorsed by the FSC, to have a significant impact on its consolidated financial statements:

- Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets Between an Investor and Its Associate or Joint Venture”
- IFRS 17 “Insurance Contracts” and amendments to IFRS 17 “Insurance Contracts”
- IFRS 19 “Subsidiaries without Public Accountability: Disclosures”

(Continued)

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

- Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”
- Annual Improvements to IFRS Accounting Standards—Volume 11
- Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”

#### (4) Summary of material accounting policies

The material accounting policies presented in the consolidated financial statements are summarized below. Except for those specifically indicated, the following accounting policies have been applied consistently to all periods presented in these consolidated financial statements.

##### (a) Statement of compliance

These consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as “the Regulations” ) and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations endorsed and issued into effect by the Financial Supervisory Commission, R.O.C..

##### (b) Basis of consolidation

###### (i) Principle of preparation of the consolidated financial statements

The consolidated financial statements comprise the Company and subsidiaries. Subsidiaries are entities controlled by the Group. The Group ‘controls’ an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity.

The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases. Intragroup balances and transactions, and any unrealized income and expenses arising from Intragroup transactions are eliminated in preparing the consolidated financial statements. The Group attributes the profit or loss and each component of other comprehensive income to the owners of the parent and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance.

The Group prepares consolidated financial statements using uniform accounting policies for like transactions and other events in similar circumstances. Changes in the Group’s ownership interest in a subsidiary that do not result in a loss of control are accounted for as equity transactions. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received will be recognized directly in equity, and the Group will attribute it to the owners of the parent.

(Continued)



## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

(ii) List of subsidiaries in the consolidated financial statements

- 1) Subsidiaries which are engaged in research, design, testing, manufacturing and sales of computers, servers, multi-media appliance products, automobile parts, telecommunication products, network systems, medical devices and aerospace:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2024	December 31, 2023	
the Company	International Standards Laboratory Corp. ("ISL", Taiwan)	100.00	100.00	
the Company	Wistron Mexico, S.A. de C.V. ("WMX", Mexico)	100.00	100.00	
the Company	Wistron Technology (Malaysia) Sdn. Bhd. ("WMMY", Malaysia)	100.00	100.00	
the Company	Wistron InfoComm (Czech), s.r.o. ("WCCZ", Czech Republic)	100.00	100.00	
the Company	Wistron Technology Service (America) Corporation ("WTS", U.S.A.)	100.00	100.00	
the Company	Wistron InfoComm (Vietnam) Co., Ltd ("WVN", Vietnam)	100.00	100.00	
the Company	Alpha EMS Corporation ("WAE", U.S.A.)	100.00	-	(Note 1)
the Company	Wistron Technology (Vietnam) Co., Ltd. ("WTVN", Vietnam)	100.00	-	(Note 2)
the Company/WLB/WCL	Wiwynn Corporation ("WYHQ", Taiwan)	40.13	42.82	(Note 3)
WAKS	Wistron Automotive Electronics (Kunshan) Co., Ltd ("WAEK", China)	100.00	100.00	(Note 4)
Cowin/AIIH	Wistron InfoComm (Zhongshan) Corporation ("WZS", China)	100.00	100.00	
Win Smart	Wistron InfoComm (Kunshan) Co., Ltd. ("WAKS", China)	100.00	100.00	
Win Smart	Wistron InfoComm (Taizhou) Co., Ltd. ("WTZ", China)	100.00	100.00	
Win Smart	Wistron InfoComm (CHONGQING) Co., Ltd. ("WCQ", China)	100.00	100.00	
Win Smart	Wistron InfoComm Technology Service (Kunshan) Co., Ltd. ("WRKS", China)	100.00	100.00	
WSC	Wistron InfoComm (Chengdu) Co., Ltd. ("WCD", China)	100.00	100.00	
AIIH	Wistron Optronics (Kunshan) Co., Ltd. ("WOOK", China)	100.00	100.00	
WVS	Wistron InfoComm Technology (Zhongshan) Co., Ltd. ("WTZS", China)	100.00	100.00	
WYHQ	Wiwynn Technology Service Japan, Inc. ("WYJP", Japan)	100.00	100.00	
WYHQ	Wiwynn International Corporation ("WYUS", U.S.A.)	100.00	100.00	
WYHQ	Wiwynn Korea Ltd. ("WYKR", South Korea)	100.00	100.00	
WYHQ	Wiwynn Mexico, S.A. de C.V. ("WYMX", Mexico)	100.00	100.00	
WYHQ	Wiwynn Technology Service Malaysia Sdn. Bhd. ("WYMY", Malaysia)	100.00	100.00	
WYHQ	Wiwynn Technology Service Mexico SA De CV ("WYSMX", Mexico)	100.00	100.00	
WYHK	Wiwynn Technology Service Kunshan, Ltd. ("WYKS", China)	100.00	100.00	
WMH/WLB/WCL	Wistron Medical Technology Corporation ("WMT", Taiwan)	93.13	92.65	(Note 5)
WMT	B-Temia Asia Pte Ltd. ("BTA", Singapore)	100.00	100.00	
WMT	Wistron Medical Tech (Chongqing) Co., Ltd. ("WMCQ", China)	100.00	100.00	
WSSG/WHK	Wistron InfoComm Manufacturing (India) Private Limited ("WMMI", India)	-	100.00	(Note 6)
BTA	Wistron Medical Technology Japan K.K. ("WMJP", Japan)	100.00	100.00	
the Company/WLB/WCL	WiBASE Industrial Solutions ("WIS", Taiwan)	100.00	99.86	(Note 7)
WSC	Wistron InfoComm Computer (Chengdu) Co., Ltd ("WCCD", China)	100.00	100.00	
BTA	Wistron Medical Technology Malaysia Sdn. Bhd. ("WMKL", Malaysia)	60.00	60.00	
WCL	Kaohsiung Opto-Electronics Inc. ("KOE", Taiwan)	100.00	100.00	
WMMY/WSSG	Wistron Automotive Electronics (India) Private Limited ("WAEI", India)	100.00	100.00	
WGEH	AiSails Power Inc. ("AIS", Taiwan)	86.67	86.67	
WLB/WCL	GEOSAT Aerospace & Technology Inc. ("GEOSAT", Taiwan)	45.18	-	(Note 8)

(Continued)

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

- 2) Subsidiaries which are engaged in sale and maintenance of computer products and related parts and components, data storage equipment, and digital monitoring systems:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2024	December 31, 2023	
the Company	SMS InfoComm Corporation (“WTX”, U.S.A.)	100.00	100.00	
the Company	Anwith Technology Corporation (“WCHQ”, Taiwan)	100.00	100.00	
the Company	SMS InfoComm (Singapore) Pte. Ltd. (“WSSG”, Singapore)	100.00	100.00	
the Company	Service Management Solutions Mexico SA de C.V. (“WSMX”, Mexico)	100.00	100.00	
the Company	Wistron InfoComm (Philippines) Corporation (“WSPH”, Philippines)	100.00	100.00	
the Company	SMS InfoComm Global Service (CQ) (“WSCQ”, China)	100.00	100.00	
the Company/AIIH	SMS InfoComm Technology Services and Management Solutions Ltd. (“WBR”, Brazil)	100.00	100.00	
the Company/WCL	SMS InfoComm Technology Services Limited Company (“WTR”, Turkey)	100.00	100.00	
WLLC	Wistron InfoComm Technology (America) Corporation (“WITX”, U.S.A.)	100.00	100.00	
WLLC	Wistron InfoComm Technology (Texas) Corporation (“WITT”, U.S.A.)	100.00	100.00	
Win Smart	Wistron Service (Kunshan) Corp. (“WSKS”, China)	100.00	100.00	
Win Smart	Wistron Hong Kong Limited (“WHK”, Hong Kong)	100.00	100.00	
Win Smart	SMS (Kunshan) Co., Ltd. (“WMKS”, China)	100.00	100.00	
AIIH	Wistron Optronics (Shanghai) Co., Ltd. (“WOSH”, China)	-	100.00	(Note 9)
AIIH	Wistron K.K. (“WJP”, Japan)	100.00	100.00	
WSSG/WHK	ICT Service Management Solutions (India) Private Limited (“WIN”, India)	100.00	100.00	
the Company	SMS InfoComm (Czech) s.r.o. (“WSCZ”, Czech Republic)	100.00	100.00	
WAKS	Wistron Green Recycling Technology (Kunshan) Co., Ltd. (“WTKS”, China)	100.00	100.00	

- 3) Subsidiary which is engaged in software research, development, design, trading and consultation:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2024	December 31, 2023	
AIIH	Wistron InfoComm (Shanghai) Corporation (“WSH”, China)	100.00	100.00	

- 4) Subsidiaries engaged in recycling of electronic products:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2024	December 31, 2023	
the Company	Wistron GreenTech (Texas) Corporation (“WGTX”, U.S.A.)	100.00	100.00	
WCHK	Wistron Advanced Materials (Kunshan) Co., Ltd. (“WGKS”, China)	100.00	100.00	

- 5) Subsidiaries which engaged in internet platform development, providing and selling application services and consultation:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2024	December 31, 2023	
the Company	WiEdu Hong Kong Limited (“WEHK”, Hong Kong)	-	100.00	(Note 9)
WLB/WDH	WIEDU CORPORATION (“WETW”, Taiwan)	67.19	72.27	(Note 10)
WIN	Smartiply India Private Limited (“STI”, India)	99.99	99.99	
the Company/ WDH/WCL/WLB	WiAdvance Technology Corporation (“AGI”, Taiwan)	67.99	75.38	(Note 11)
WCL	Abilliant Corporation (“WAC”, Taiwan)	-	100.00	(Note 12)
WDH	Abilliant Corporation (“WAC”, Taiwan)	100.00		(Note 12)

(Continued)

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

#### 6) Investment and holding companies:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2024	December 31, 2023	
the Company	Cowin Worldwide Corporation (“Cowin”, British Virgin Islands)	100.00	100.00	
the Company	Wise Cap Limited Company (“WCL”, Taiwan)	100.00	100.00	
the Company	Win Smart Co., Ltd. (“Win Smart”, British Virgin Islands)	100.00	100.00	
the Company	Wistron LLC (“WLLC”, U.S.A.)	100.00	100.00	
the Company	WisVision Corporation (“WVS”, British Virgin Islands)	100.00	100.00	
the Company	WiseCap (Hong Kong ) Limited (“WCHK”, Hong Kong)	100.00	100.00	
WCL	LE BEN Investment Ltd (“WLB”, Taiwan)	100.00	100.00	
Win Smart	Wistron Hong Kong Holding Limited (“WHHK”, Hong Kong)	100.00	100.00	
WHHK	Wistron Investment (Sichuan) Co., Ltd. (“WSC”, China)	100.00	100.00	
WYHQ	Wiwynn Technology Service Hong Kong Limited (“WYHK”, Hong Kong)	100.00	100.00	
the Company	Wistron Medical Tech Holding Company (“WMH”, Taiwan)	100.00	100.00	
the Company	Wistron Digital Technology Holding Company (“WDH”, Taiwan)	100.00	100.00	
the Company	AIH Holding Corporation (“AIH”, British Virgin Islands)	100.00	100.00	
the Company	Wistron Green Energy Holding Company (“WGEH”, Taiwan)	100.00	100.00	
the Company/WMY	Heracles Enterprises Limited (“HCL”, British Virgin Islands)	100.00	100.00	
HCL	Wistron Investment (Malaysia) Sdn. Bhd. (“WIMY”, Malaysia)	100.00	100.00	(Note 13)

#### 7) Lease companies:

Investor	Name of subsidiary	Shareholding		Notes
		December 31, 2024	December 31, 2023	
the Company	Wistron InfoComm Mexico S.A. de C.V. (“WIMX”, Mexico)	100.00	100.00	
the Company	WiSuccess Asset Management Corporation (“WCA”, Taiwan)	100.00	100.00	

(Note 1): The Company acquired 100% shares of WAE in 1<sup>st</sup> quarter of 2024, with the amount of \$269,619, resulting in WAE to become subsidiary of the Group.

(Note 2): The capital was injected in the 2<sup>nd</sup> quarter of 2024.

(Note 3): The Group disposed of part of WYHQ’s equity ownership in the 1<sup>st</sup> quarter of 2024. Also, WYHQ increased its capital by issuing new ordinary shares for global depositary receipts in the 3<sup>rd</sup> quarter of 2024, resulting in a decrease in the percentage of shares held by the Group in WYHQ to 40.13%, which had no impact on the control over the subsidiary.  
WYHQ, a subsidiary of the Group, is a publicly listed company, where the Group is the first major shareholder, with voting rights accounted for nearly half of the total shares present. The remaining shares are dispersed and there is no collective decision-making agreement. The Group determines that it has control over WYHQ.

(Note 4): WAEK originally named “XTRONICS (Kunshan) Electronics Technology Co., Ltd” was renamed to “Wistron Automotive Electronics (Kunshan) Co., Ltd”.

(Note 5): WLB, a subsidiary of the Group, repurchased WMT’s shares from its employees in 2024, resulting in an increase in the percentage of shares held by the Group in WMT to 93.13%.

(Note 6): The Group disposed of 100% of WMMI’s equity ownership to TaTa Electronics Private Ltd. in the 1<sup>st</sup> quarter of 2024.

(Note 7): The Group repurchased the shares from WIS’s employees in the 1<sup>st</sup> quarter of 2024, resulting in an increase in the percentage of shares held by the Group in WIS to 100%.

(Note 8): The Group acquired 9.7% of GEOSAT’s shares of \$285,000, accounted for under financial assets measured at fair value through other comprehensive income, in the 1<sup>st</sup> quarter of 2024. Also, the Group acquired an additional 35.48% of GEOSAT’s shares amounting to \$1,000,000, and reclassified the above financial assets measured at fair value through other comprehensive income to equity-accounted investees; therefore, the Group acquired 45.18% shareholdings of GEOSAT and became the first major shareholder who has a de facto control over the main operating policies of GEOSAT, resulting in GEOSAT to become a subsidiary of the Group.

(Note 9): The liquidation process was completed in the 2<sup>nd</sup> quarter of 2024.

(Note 10): WLB, a subsidiary of the Group, repurchased WETW’s shares from its employees in the 1<sup>st</sup> quarter of 2024 and the 3<sup>rd</sup> quarter of 2024. However, WETW increased its capital by issuing new shares in the 4<sup>th</sup> quarter of 2024 to attract external strategic investors, resulting in a change in the percentage of shares held by the Group in WETW to 67.19%.

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## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

(Note 11): The employees of AGI exercised their employee stock options from the 1<sup>st</sup> quarter of 2024 to the 3<sup>rd</sup> quarter of 2024, also, AGI increased its capital by issuing new shares in the 1<sup>st</sup> quarter of 2024 to attract external strategic investors, resulting in a decrease in the percentage of shares held by the Group in AGI to 67.99%.

(Note 12): WCL, a subsidiary of the Group, transferred 100% shareholding of WAC to WDH in the 4<sup>th</sup> quarter of 2024.

(Note 13): WIMY originally named "Formosa Prosonic Technology Sdn. Bhd. ", was renamed to "Wistron Investment (Malaysia) Sdn. Bhd.".

(iii) Subsidiaries excluded from consolidated: None.

#### (c) Basis of preparation

##### (i) Basis of measurement

Except for the following significant accounts, the consolidated financial statements have been prepared on a historical cost basis:

- 1) Financial instrument at fair value through profit or loss are measured at fair value;
- 2) Financial assets at fair value through other comprehensive income are measured at fair value;
- 3) The defined benefit liabilities are measured at fair value of the plan assets less the present value of the defined benefit obligation.

##### (ii) Functional and presentation currency

The functional currency of the Group is determined based on the primary economic environment in which the entity operates. The Group's consolidated financial statements are presented in New Taiwan Dollar, which is the Company's functional currency. All financial information presented in New Taiwan Dollar has been rounded to the nearest thousand.

#### (d) Foreign currency

##### (i) Foreign currency transaction

Transactions in foreign currencies are translated into the functional currency of the Group at exchange rates at the dates of the transactions. At the end of each subsequent reporting period, monetary items denominated in foreign currencies are translated into the functional currencies using the exchange rate at that date.

Non-monetary items denominated in foreign currencies that are measured at fair value are translated into the functional currencies using the exchange rate at the date that the fair value was determined. Non-monetary items denominated in foreign currencies that are measured based on historical cost are translated using the exchange rate at the date of the transaction.

Exchange differences are generally recognized in profit or loss, except for those differences relating to the following, which are recognized in other comprehensive income:

- an investment in equity securities designated as at fair value through other comprehensive income;
- a financial liability designated as a hedge of the net investment in a foreign operation to the extent that the hedge is effective; or

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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- qualifying cash flow hedges to the extent the hedges are effective.

(ii) Foreign operations

The assets and liabilities of foreign operations, including goodwill and fair value adjustments arising on acquisition, are translated into the New Taiwan Dollars at the exchange rates at the reporting date. The income and expenses of foreign operations are translated into the New Taiwan Dollars at the average exchange rate. Exchange differences are recognized in other comprehensive income.

When a foreign operation is disposed of such that control, significant influence, or joint control is lost, the cumulative amount in the translation reserve related to that foreign operation is reclassified to profit or loss as part of the gain or loss on disposal. When the Group disposes of only part of its interest in a subsidiary that includes a foreign operation while retaining control, the relevant proportion of the cumulative amount is reattributed to non-controlling interests. When the Group disposes of only part of its investment in an associate or joint venture that includes a foreign operation while retaining significant influence or joint control, the relevant proportion of the cumulative amount is reclassified to profit or loss.

When the settlement of a monetary receivable from or payable to a foreign operation is neither planned nor likely to occur in the foreseeable future, exchange differences arising from such a monetary item that are considered to form part of the net investment in the foreign operation are recognized in other comprehensive income.

(e) Classification of current and non-current assets and liabilities

The Group classified the asset as current under one of the following criteria, and all other assets are classified as non current.

- (i) It is expected to be realized, or intended to be sold or consumed, in the normal operating cycle;
- (ii) It is held primarily for the purpose of trading;
- (iii) It is expected to be realized within twelve months after the reporting period; or
- (iv) The asset is cash or a cash equivalent (as defined in IAS 7) unless the asset is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

The Group classified the liability as current under one of the following criteria, and all other liabilities are classified as non current.

- (i) It is expected to be settled in the normal operating cycle;
- (ii) It is held primarily for the purpose of trading;
- (iii) It is due to be settled within twelve months after the reporting period;
- (iv) The Group does not have the right at the end of the reporting period to defer settlement of the liability for at least twelve months after the reporting period.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(f) Cash and cash equivalents

Cash comprises cash on hand and demand and check deposits. Cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value. Time deposits which meet the above definition and are held for the purpose of meeting short term cash commitments rather than for investment or other purposes should be recognized as cash equivalents.

(g) Financial instruments

Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the Group becomes a party to the contractual provisions of the instrument. A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

(i) Financial assets

1) Classification of financial assets

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis.

On initial recognition, a financial asset is classified as measured at: amortized cost; fair value through other comprehensive income – equity investment; or fair value through profit or loss. Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

a) Financial assets measured at amortized cost

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

These assets are subsequently measured at amortized cost, which is the amount at which the financial asset is measured at initial recognition, plus/minus, the cumulative amortization using the effective interest method, adjusted for any loss allowance. Interest income, foreign exchange gains and losses, as well as impairment, are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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b) Fair value through other comprehensive income (FVOCI)

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Some trade receivables are held within a business model whose objective is achieved by both collecting contractual cash flows and selling by the Group, therefore, those receivables are measured at FVOCI. However, they are included in the “trade receivables” line item.

On initial recognition of an equity investment that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment’s fair value in other comprehensive income. This election is made on an instrument-by-instrument basis.

Debt investments at FVOCI are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in other comprehensive income. On derecognition, gains and losses accumulated in other comprehensive income are reclassified to profit or loss.

Equity investments at FVOCI are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in other comprehensive income and are never reclassified to profit or loss.

Dividend income is recognized in profit or loss on the date on which the Group’s right to receive payment is established.

c) Fair value through profit or loss (FVTPL)

All financial assets not classified as amortized cost or FVOCI described as above are measured at FVTPL, including derivative financial assets. On initial recognition, the Group may irrevocably designate a financial asset, which meets the requirements to be measured at amortized cost or at FVOCI, as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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2) Impairment of financial assets

The Group recognizes loss allowances for expected credit losses (ECL) on financial assets measured at amortized cost (including cash and cash equivalents, financial assets measured at amortized cost, note and trade receivables, other receivables and guarantee deposits), trade receivables measured at FVOCI.

The Group measures loss allowance at an amount equal to lifetime ECL. The Group considers reasonable and supportable information that is available without undue cost or effort and that is relevant for the particular financial instrument being assessed; both qualitative and quantitative information and also basing on the Group's historical experiences and informed credit assessment as well as forward-looking information. For the financial assets, when the credit risk on the financial instrument has not increased significantly since initial recognition, a loss allowance is recognized at an amount equal to expected credit loss resulting from possible default events of a financial instrument within 12 months after the reporting date. If, on the other hand, there has been a significant increase in credit risk since initial recognition, a loss allowance is recognized at an amount equal to expected credit loss resulting from all possible default events over the expected life of a financial instrument.

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. The Group individually makes an assessment with respect to the timing and amount of write-off based on whether there is a reasonable expectation of recovery. The Group expects no significant recovery from the amount written off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group's procedures for recovery of amounts due.

3) Derecognition of financial assets

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

(ii) Financial liabilities and equity instruments

1) Classification of debt or equity

Debt and equity instruments issued by the Group are classified as financial liabilities or equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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2) Equity instrument

An equity instrument is any contract that evidences residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued are recognized as the amount of consideration received, less the direct cost of issuing.

3) Financial liabilities

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, it is a derivative, or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss.

Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.

4) Derecognition of financial liabilities

The Group derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. The Group also derecognizes a financial liability when its terms are modified and the cash flows of the modified liability are substantially different, in which case a new financial liability based on the modified terms is recognized at fair value.

On derecognition of a financial liability, the difference between the carrying amount of a financial liability extinguished and the consideration paid (including any non-cash assets transferred, or liabilities assumed) is recognized in profit or loss.

5) Offsetting of financial assets and liabilities

Financial assets and financial liabilities are offset and the net amount presented in the statement of balance sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

(iii) Derivative financial instruments

The Group holds derivative financial instruments to hedge its foreign currency and interest rate exposures. Derivatives are recognized initially at fair value. Subsequent to initial recognition, derivatives are measured at fair value, and changes therein are recognized in profit or loss.

(h) Inventories

Inventories are measured at the lower of cost and net realizable value. The cost of inventories is calculated using the standard cost method, and includes expenditure incurred in acquiring the inventories, production or conversion costs, and other costs incurred in bringing them to their existing location and condition. Net realizable value is determined based on the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses at the end of the period.

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## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

In the case of manufactured inventories and work in progress, cost includes an appropriate share of production overheads based on normal operating capacity. The standard cost method is adopted for inventory costing and the difference between standard cost and actual cost is allocated proportionately to inventory except for an unfavorable variance from normal capacity.

(i) Investment in associates

Associates are those entities in which the Group has significant influence, but not control or joint control, over their financial and operating policies.

Investments in associates are accounted for using the equity method and are recognized initially at cost. The cost of the investment includes transaction costs. The carrying amount of the investment in associates includes goodwill arising from the acquisition less any accumulated impairment losses.

The consolidated financial statements include the Group's share of the profit or loss and other comprehensive income of those associates, after adjustments to align their accounting policies with those of the Group, from the date on which significant influence commences until the date on which significant influence ceases. The Group recognizes any changes of its proportionate share in the investee within capital surplus, when an associate's equity changes due to reasons other than profit and loss or comprehensive income, which did not result in changes in actual significant influence.

Gains and losses resulting from transactions between the Group and an associate are recognized only to the extent of unrelated Group's interests in the associate.

When the Group's share of losses of an associate equals or exceeds its interests in an associate, it discontinues recognizing its share of further losses. After the recognized interest is reduced to zero, additional losses are provided for, and a liability is recognized, only to the extent that the Group has incurred legal or constructive obligations or made payments on behalf of the associate.

The Group discontinues the use of the equity method and measures the retained interest at fair value from the date when its investment ceases to be an associate. The difference between the fair value of retained interest and proceeds from disposing, and the carrying amount of the investment at the date the equity method was discontinued is recognized in profit or loss. The Group accounts for all the amounts previously recognized in other comprehensive income in relation to that investment on the same basis as would have been required if the associates had directly disposed of the related assets or liabilities. If a gain or loss previously recognized in other comprehensive income would be reclassified to profit or loss on the disposal of the related assets or liabilities, the Group reclassifies the gain or loss from equity to profit or loss when the equity method is discontinued. If the Group's ownership interest in an associate is reduced while it continues to apply the equity method, the Group reclassifies the proportion of the gain or loss that had previously been recognized in other comprehensive income relating to that reduction in ownership interest to profit or loss.

If an investment in an associate becomes an investment in a joint venture or an investment in a joint venture becomes an investment in an associate, the Group continues to apply the equity method without remeasuring the retained interest.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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When the Group subscribes to additional shares in an associate at a percentage different from its existing ownership percentage, the resulting carrying amount of the investment will differ from the amount of the Group's proportionate interest in the net assets of the associate. The Group records such a difference as an adjustment to investments, with the corresponding amount charged or credited to capital surplus. The aforesaid adjustment should first be adjusted under capital surplus. If the capital surplus resulting from changes in ownership interest is not sufficient, the remaining difference is debited to retained earnings. If the Group's ownership interest is reduced due to the additional subscription to the shares of the associate by other investors, the proportionate amount of the gains or losses previously recognized in other comprehensive income in relation to that associate will be reclassified to profit or loss on the same basis as would be required if the associate had directly disposed of the related assets or liabilities.

(j) Property, plant and equipment

(i) Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributed to the acquisition of the asset.

Each part of an item of property, plant and equipment with a cost that is significant in relation to the total cost of the item shall be depreciated separately, unless the useful life and the depreciation method of the significant part of an item of property, plant and equipment are the same as the useful life and depreciation method of another significant part of that same item.

The gain or loss arising from the derecognition of an item of property, plant and equipment shall be determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, and it shall be recognized as other gains and losses.

(ii) Subsequent cost

Subsequent expenditure is capitalized only when it is probable that the future economic benefits associated with the expenditure will flow to the Group. Ongoing repairs and maintenance are expensed as incurred.

(iii) Depreciation

The depreciable amount of an asset is determined after deducting its residual amount and it shall be allocated on a systematic basis over its useful life. The items of property, plant and equipment with the same useful life may be grouped in determining the depreciation charge. The remainder of the items may be depreciated separately. The depreciation charge for each period shall be recognized in profit or loss.

Land has an unlimited useful life and therefore is not depreciated.

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The estimated useful lives for the current and comparative years of significant items of property, plant and equipment are as follows:

- 1) Buildings and improvements: 20 to 50 years
- 2) Machinery and equipment: 3 to 10 years
- 3) Molding equipment: 1 year
- 4) Research and development equipment: 3 to 5 years
- 5) Furniture, fixtures and other equipment: 3 to 10 years

The Group reviews depreciation methods, useful lives, and residual values at each reporting date. If expectations differ from the previous estimates, the change is accounted for as a change in an accounting estimate.

(k) Lease

At inception of a contract, the Group assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

(i) As a lessee

The Group recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be reliably determined, the Group's incremental borrowing rate. Generally, the Group uses its incremental borrowing rate as the discount rate.

Lease payments included in the measurement of the lease liability comprise the following:

- 1) fixed payments, including in-substance fixed payments;
- 2) variable lease payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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- 3) amounts expected to be payable under a residual value guarantee; and
- 4) payments or penalties for purchase or termination options that are reasonably certain to be exercised.

The lease liability is measured at amortized cost using the effective interest method. It is remeasured when:

- 1) there is a change in future lease payments arising from the change in an index or rate; or
- 2) there is a change in the Group's estimate of the amount expected to be payable under a residual value guarantee; or
- 3) there is a change in the Group's evaluation of purchase options; or
- 4) there is a change of its assessment on whether it will exercise a purchase, extension or termination option; or
- 5) there is any lease modification to the assets, scope and other terms of the lease.

When the lease liability is remeasured, other than lease modifications, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or in profit and loss if the carrying amount of the right-of-use asset has been reduced to zero.

When the lease liability is remeasured to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease, the Group accounts for the remeasurement of the lease liability by decreasing the carrying amount of the right-of-use asset to reflect the partial or full termination of the lease, and recognize in profit or loss any gain or loss relating to the partial or full termination of the lease.

The Group presents right-of-use assets that do not meet the definition of investment and lease liabilities as a separate line item respectively in the balance sheets.

The Group has elected not to recognize right-of-use assets and lease liabilities for short-term leases with less than 12 month and leases of low-value assets. The Group recognizes the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

(ii) As a lessor

When the Group acts as a lessor, it determines at lease commencement whether each lease is a finance lease or an operating lease. To classify each lease, the Group makes an overall assessment of whether the lease transfers to the lessee substantially all of the risks and rewards of ownership incidental to ownership of the underlying asset. If this is the case, then the lease is a finance lease; if not, then the lease is an operating lease. As part of this assessment, the Group considers certain indicators such as whether the lease is for the major part of the economic life of the asset.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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(l) Intangible assets

(i) Recognition and measurement

Goodwill arising on the acquisition of subsidiaries is measured at cost, less accumulated impairment losses.

Other intangible assets, including customer relationships, patents and software, that are acquired by the Group and have finite useful lives are measured at cost less accumulated amortization and any accumulated impairment losses.

(ii) Subsequent expenditure

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditure, including expenditure on internally generated goodwill and brands, is recognized in profit or loss as occurred.

(iii) Amortization

Amortization is calculated over the cost of the asset, less its residual value, and is recognized in profit or loss on a straight-line basis over the estimated useful lives of intangible assets, other than goodwill, from the date that they are available for use.

The estimated useful lives for current and comparative periods are as follows:

- 1) Patents: 10 years
- 2) Software: 1 to 10 years
- 3) Customer relationships: 5 to 14 years
- 4) Professional technology: 20 years
- 5) Others: 4 years

Amortization methods, useful lives and residual values are reviewed at each reporting date and adjust if appropriate.

(m) Concession (Intangible assets on account)

The Group signed a “Build-Operate-Transfer” (BOT) agreement with Taipei City Government to obtain the operating rights of Taipei Digi-Creative Center. The government owns the buildings and facilities which the Group invested in the construction, that is as a consideration provided in the service concession arrangement. The abovementioned agreement is accounted for under the intangible assets of IFRIC 12 “Service Concession Arrangements”. The construction costs are amortized on a straight-line basis from the beginning of the BOT agreement to the agreement expiry date.

(n) Impairment of non-derivative financial assets

At each reporting date, the Group reviews the carrying amounts of its non-financial assets (other than inventories and deferred tax assets) to determine whether there is any indication of impairment. If any such indication exists, then the asset’s recoverable amount is estimated. Goodwill is tested annually for impairment.

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## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

For impairment testing, assets are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or CGUs. Goodwill arising from a business combination is allocated to CGUs or groups of CGUs that are expected to benefit from the synergies of the combination.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

An impairment loss is recognized if the carrying amount of an asset or CGU exceeds its recoverable amount.

Impairment losses are recognized in profit or loss. They are allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets in the CGU on a pro rata basis.

An impairment loss in respect of goodwill is not reversed. For other assets, an impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

(o) Provisions

A provision is recognized if, as a result of a past event, the Group has a present obligation that can be estimated reliably, and it is probably that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

(p) Treasury shares

Repurchased shares are recognized under treasury shares (a contra-equity account) based on its repurchase price (including all directly attributable costs), and net of tax. Gains on disposal of treasury shares should be recognized under Capital Reserve – Treasury Shares Transactions; losses on disposal of treasury shares should be offset against existing capital reserves arising from similar types of treasury shares. If there are insufficient capital reserves to be offset against, then such losses should be accounted for under retained earnings. The carrying amount of treasury shares should be calculated using the weighted average different types of repurchase.

During the cancellation of treasury shares, Capital Reserve – Share Premiums and Share Capital should be debited proportionately. Gains on cancellation of treasury shares should be recognized under existing capital reserves arising from similar types of treasury shares; losses on cancellation of treasury shares should be offset against existing capital reserves arising from similar types of treasury shares. If there are insufficient capital reserves to be offset against, then such losses should be accounted for under retained earnings.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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(q) Revenue from contracts with customers

Revenue is measured basing on the consideration to which the Group expects to be entitled in exchange for transferring goods or services to a customer. The Group recognizes revenue when it satisfies a performance obligation by transferring control of a good or a service to a customer. The accounting policies for the Group's main types of revenue are explained below:

(i) Sale of goods

The Group manufactures and sells electronic products to international brand customers. The Group recognizes revenue when control of the products has been transferred, when the products are delivered to the customer, the related risk and rewards of ownership are transferred, and there is no continuing management involvement with the goods. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the customer, and either the customer has accepted the products in accordance with the sales contract, the acceptance provisions have lapsed, or the Group has objective evidence that all criteria for acceptance have been satisfied.

The Group often offers volume discounts to its customers based on aggregate sales. Revenue from these sales is recognized based on the price specified in the contract, net of the estimated volume discounts. Accumulated experience is used to estimate the discounts using the expected value method, and revenue is only recognized to the extent that it is highly probable that a significant reversal will not occur. A refund liability is recognized for expected volume discounts payable to customers in relation to sales made until the end of the reporting period.

The Group provides customers with the extended warranty. This kind of contract contains two performance obligations and, therefore, the transaction price is allocated to each performance obligation on a relative stand-alone selling price basis. Management estimates the stand-alone selling prices at contract inception based on the observable prices at which the Group would sell the product and the extended warranty separately in similar circumstances and to similar customers. The Group recognizes revenue for the service-type warranty on a straight-line basis over the extended warranty period.

A receivable is recognized when the goods are delivered as this is the point in time that the Group has a right to an amount of consideration that is unconditional.

(ii) Service revenue

The Group provide maintenance service. The Group will recognize the revenue when the performance obligation completed.

(iii) Financing components

The Group does not expect to have almost contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the Group does not adjust any of the transaction prices for the time value of money.

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**Notes to the Consolidated Financial Statements**

(r) Government grants

The Group recognizes an unconditional government grant in profit or loss as other income when the grant becomes receivable. Other government grants related to assets are initially recognized as deferred income at fair value if there is reasonable assurance that they will be received and the Group will comply with the conditions associated with the grant; they are then recognized in profit or loss as other income on a systematic basis over the useful life of the asset. Grants that compensate the Group for expenses or losses incurred are recognized in profit or loss on a systematic basis in the periods in which the expenses or losses are recognized.

The Group evaluates the fair value of its borrowings (from financial institutions with government assistance in the form of a guarantee) based on the market interest rates, and recognizes the difference between the fair value and the interests paid as non-operating income.

(s) Share-based payment

The grant-date fair value of equity-settled share-based payment arrangements granted to employees is generally recognized as an expense, with a corresponding increase in equity, over the vesting period of the awards. The amount recognized as an expense is adjusted to reflect the number of awards for which the related service and non-market performance conditions are expected to be met, such that the amount ultimately recognized is based on the number of awards that meet the related service and non-market performance conditions at the vesting date. For share-based payment awards with non-vesting conditions, the grant-date fair value of the share-based payment is measured to reflect such conditions and there is no true-up for differences between expected and actual outcomes.

The fair value of the amount payable to employees in respect of share appreciation rights, which are settled in cash, is recognized as an expense with a corresponding increase in liabilities, over the period during which the employees become unconditionally entitled to payment. The liability is remeasured at each reporting date and at settlement date based on the fair value of the share appreciation rights. Any changes in the liability are recognized in profit or loss.

The grant date of share-based payment is the date that the subscription price and shares are authorized by the board of directors.

(t) Non-current assets or disposal groups held for sale

Non-current assets or disposal groups comprising assets and liabilities that are highly probable to be recovered primarily through sale rather than through continuing use, are reclassified as held for sale. Immediately before classification as held for sale, the assets, or components of a disposal group, are remeasured in accordance with the Group's accounting policies. Thereafter, generally, the assets or disposal groups are measured at the lower of their carrying amount and fair value less costs to sell. Any impairment loss on a disposal group is first allocated to goodwill, and then to the remaining assets and liabilities on a pro rata basis, except that no loss is allocated to assets not within the scope of IAS 36 – Impairment of Assets. Such assets will continue to be measured in accordance with the Group's accounting policies. Impairment losses on assets initially classified as held for sale and any subsequent gains or losses on remeasurement are recognized in profit or loss. Gains are not recognized in excess of the cumulative impairment loss that has been recognized.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Once classified as held for sale, intangible assets and property, plant and equipment are no longer amortized or depreciated, and any equity-accounted investee is no longer equity accounted.

(u) Employee benefits

(i) Defined contribution plans

Obligations for contributions to defined contribution plans are expensed as the related service is provided.

(ii) Defined benefit plans

The Group's net obligation in respect of defined benefit plans is calculated separately for each the plan by estimating the amount of future benefit that employees have earned in the current and prior periods, discounting that amount and deducting the fair value of any plan assets.

The calculation of defined benefit obligations is performed annually by a qualified actuary using the projected unit credit method. When the calculation results in a potential asset for the Group, the recognized asset is limited to the present value of economic benefits available in the form of any future refunds from the plan or reductions in future contributions to the plan. To calculate the present value of economic benefits, consideration is given to any applicable minimum funding requirements.

Remeasurements of the net defined benefit liability, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income, and accumulated in retained earnings. The Group determines the net interest expense (income) on the net defined benefit liability (asset) for the period by applying the discount rate used to measure the defined benefit obligation at the beginning of the annual period to the then-net defined benefit liability (asset). Net interest expense and other expenses related to defined benefit plans are recognized in profit or loss.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service or the gain or loss on curtailment is recognized immediately in profit or loss. The Group recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.

(iii) Short-term employee benefits

Short-term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(v) Income Taxes

Income taxes comprise current taxes and deferred taxes. Except for expenses related to business combinations or recognized directly in equity or other comprehensive income, all current and deferred taxes shall be recognized in profit or loss.

Current taxes comprise the expected tax payables or receivables on the taxable profits (losses) for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax payables or receivables are the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date.

Deferred taxes arise due to temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and their respective tax bases. Deferred taxes are recognized except for the following:

- (i) temporary differences on the initial recognition of assets and liabilities in a transaction that is not a business combination at the time of the transaction (i) affects neither accounting nor taxable profits (losses) and (ii) does not give rise to equal taxable and deductible temporary differences;
- (ii) temporary differences related to investments in subsidiaries, associates and joint arrangements to the extent that the Group is able to control the timing of the reversal of the temporary differences and it is probable that they will not reverse in the foreseeable future; and
- (iii) taxable temporary differences arising on the initial recognition of goodwill.

Deferred tax assets are recognized for the carry forward of unused tax losses, unused tax credits, and deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefits will be realized; such reductions are reversed when the probability of future taxable profits improves.

Deferred taxes are measured at tax rates that are expected to be applied to temporary differences when they reverse, using tax rates enacted or substantively enacted at the reporting date.

Deferred tax assets and liabilities are offset if the following criteria are met:

- (i) the Group has a legally enforceable right to set off current tax assets against current tax liabilities; and
- (ii) the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority on either:
  - 1) the same taxable entity; or
  - 2) different taxable entities which intend to settle current tax assets and liabilities on a net basis, or to realize the assets and liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

(Continued)

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

(w) Business combination

The Company accounts for business combinations using the acquisition method. The goodwill arising from an acquisition is measured as the excess of (i) the consideration transferred (which is generally measured at fair value) and (ii) the amount of non-controlling interest in the acquiree, both over the identifiable net assets acquired at the acquisition date. If the amount calculated above is a deficit balance, the Company recognized that amount as a gain on a bargain purchase in profit or loss immediately after reassessing whether it has correctly identified all of the assets acquired and all of the liabilities assumed.

All acquisition-related transaction costs are expensed as incurred, except for the issuance of debt or equity instruments.

For each business combination, the Group measures any noncontrolling interests in the acquiree either at fair value or at the noncontrolling interest's proportionate share of the acquiree's identifiable net assets, if the noncontrolling interests are present ownership interests and entitle their holders to a proportionate share of the acquiree's net assets in the event of liquidation. Other components of noncontrolling interests are measured at their acquisition-date fair values, unless another measurement basis is required by the IFRSs endorsed by the FSC.

In a business combination achieved in stages, the Group remeasures its previously held equity interest in the acquiree at its acquisition-date fair value, and recognizes the resulting gain or loss, if any, in profit or loss. In prior reporting periods, the Group may have recognized changes in the value of its equity interest in the acquiree in other comprehensive income. If so, the amount that was recognized in other comprehensive income will be recognized on the same basis as would be required if the Group had disposed directly of the previously held equity interest. If the disposal of the equity interest required a reclassification to profit or loss, such an amount will be reclassified to profit or loss.

(x) Earnings per share

The Group discloses the Company basic and diluted earnings per share attributable to ordinary equity holders of the Company. The calculation of basic earnings per share is based on the profit attributable to the ordinary shareholder of the Company divided by weighted average number of ordinary shares outstanding. The calculation of diluted earnings per share is based on the profit attributable to ordinary shareholders of the Company, divided by weighted average number of ordinary shares outstanding after adjustment for the effects of all dilutive potential ordinary shares, such as accrued employees' remuneration and ungranted restricted shares to employees.

(y) Operating segments

An operating segment is a component of the Group that engages in business activities from which it may incur revenues and incur expenses including revenues and expenses relating to transactions with other components of the Group. Operating results of the operating segment are regularly reviewed by the Group's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance. Each operating segment consists of standalone financial information.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

**(5) Significant accounting assumptions and judgments, and major sources of estimation uncertainty**

In preparing these consolidated financial statements, management has made judgments and, estimates about the future, including climate-related risks and opportunities, that affect the application of the accounting policies and the reported amount of assets, liabilities, income, and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis and are consistent with the Group's risk management and climate-related commitments where appropriate. Revisions to estimates are recognized prospectively in the period of the change and future periods.

There are no critical judgments in applying accounting policies that have significant effect on the amounts recognized in the parent company only financial statements.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year and have been updated to reflect the impact of economic uncertainties are as follows:

- **Inventory valuation**

As inventories are stated at the lower of cost or net realizable value, the Group estimates the net realizable value of inventories for obsolescence and unmarketable items at the end of the reporting period and then writes down the cost of inventories to net realizable value. The valuation of the inventory is mainly determined basing on the demand of products in the future. Due to the rapid industrial transformation, there may be significant changes in the net realizable value of inventories. Refer to Note 6(g) for further description of the valuation of inventories.

**(6) Explanation of significant accounts**

**(a) Cash and cash equivalents**

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Cash on hand	\$ 16,158	12,673
Demand and check deposits	48,856,638	56,556,160
Time deposits	<u>31,007,629</u>	<u>18,662,923</u>
Cash and cash equivalents in consolidated statement of cash flows	<u><u>\$ 79,880,425</u></u>	<u><u>75,231,756</u></u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(b) Financial assets and liabilities at fair value through profit or loss

(i) Current financial assets at fair value through profit or loss:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Mandatorily measured at fair value through profit or loss:		
Derivative instruments not used for hedging		
Foreign currency forward contracts	\$ 86	2,570
Non-derivative financial assets		
Money market funds	4,544,845	3,828,965
Structured deposits	400,114	129,920
Listed companies	-	383,837
<b>Total</b>	<b>\$ 4,945,045</b>	<b>4,345,292</b>

(ii) Current financial liabilities at fair value through profit or loss:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Financial liabilities held-for-trading:		
Derivative instruments not used for hedging		
Foreign currency forward contracts	\$ 3,144	187,097

The Group used derivative financial instruments to hedge the certain foreign exchange risk the Group was exposed to, arising from its operating, financing and investing activities. As of December 31, 2024 and 2023, derivative financial instruments not qualified for hedge accounting were as follows:

1) Foreign currency forward contracts:

<b>December 31, 2024</b>		
<b>Amount (in thousands)</b>	<b>Currency</b>	<b>Expiration</b>
<b>USD 51,000</b>	USD Put / TWD Call	2025/1/3~2025/1/10
<b>December 31, 2023</b>		
<b>Amount (in thousands)</b>	<b>Currency</b>	<b>Expiration</b>
<b>USD 322,000</b>	TWD Put / USD Call	2024/1/4~2024/2/1

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(iii) Non-current financial assets at fair value through profit or loss:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Mandatorily measured at fair value through profit or loss:		
Non-derivative financial assets		
Simple Agreement for Future Equity (SAFE)	\$ 79,258	20,300
Convertible bonds	-	103,599
Private Preferred stock	227,582	-
Private funds	<u>339,842</u>	<u>-</u>
	<b><u>\$ 646,682</u></b>	<b><u>123,899</u></b>

Please refer to Note 6(ab) for the measurement of fair value recognized in profit or loss.

(iv) Non-current financial liabilities at fair value through profit or loss:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Designated at fair value through profit or loss:		
Convertible Bonds with embedded derivative instrument	<b><u>\$ 97,728</u></b>	<b><u>-</u></b>

Please refer to Note 6(ab) for the measurement of fair value recognized in profit or loss.

(c) Non-current financial asset at amortized cost

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Bonds	<b><u>\$ 10,000</u></b>	<b><u>10,000</u></b>

The Group has assessed that these financial assets are held-to-maturity to collect contractual cash flows, which consist solely of payments of principal and interest on principal amount outstanding. Therefore, these investments were classified as financial assets measured at amortized cost.

In October 2023, the Group acquired a 10-year unsecured subordinated corporate bond issued by Shin Kong Life Insurance, with an amount and an effective rate of \$10,000 and 4.00%, respectively.

The aforementioned financial asset was not pledged as collateral.

(d) Non-current financial asset at fair value through other comprehensive income

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Equity investments at fair value through other comprehensive income:		
Listed companies	\$ 4,354,709	4,056,226
Unlisted companies	1,547,867	1,127,292
Unlisted funds	<u>3,201,229</u>	<u>2,818,614</u>
Total	<b><u>\$ 9,103,805</u></b>	<b><u>8,002,132</u></b>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

- (i) The Group designated the investments shown above as equity securities as at fair value through other comprehensive income because these equity securities represented those investments that the Group intended to hold for long-term for strategic purposes.

Due to its operational strategy, the Group sold its financial assets measured at fair value through other comprehensive income, with the fair values of \$452,793 and \$1,188,614 respectively, in 2024 and 2023, resulting in the Group to recognize the net gains of \$28,099 and \$247,292 respectively, which were reclassified from other comprehensive income to retained earnings.

The Group's shareholding ratio in GEOSAT Aerospace & Technology Inc. (GEOSAT) increased from 9.7% to 45.18%, becoming the first major shareholder who has a de facto control over the main operating policies of the subsidiary resulting in the Group to derecognize its financial assets measured at fair value through other comprehensive income to be reclassified to equity-accounted investees, at a fair value of \$116,414, which was eliminated in the consolidated financial statements. Moreover, the other equity related to this investment had been reclassified to retained earnings with a loss of \$(168,586).

- (ii) For the disclosure of market risk, please refer to Note 6(ad).

- (iii) The aforementioned financial assets were not pledged.

- (e) Note and trade receivables

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Note receivables from operating activities	\$ 9,157	46,093
Trade receivables-measured at amortized cost	126,130,020	86,870,852
Trade receivables-measured at FVOCI	64,340,038	34,420,237
Trade receivables-related parties-measured at amortized cost	81,260	102,871
Less: loss allowance	<u>(77,423)</u>	<u>(103,297)</u>
	<b><u>\$ 190,483,052</u></b>	<b><u>121,336,756</u></b>

The Group had managed a portion of its trade receivables that was held within a business model whose objective was achieved by both collecting contractual cash flows and selling financial assets; therefore, such trade receivables were measured at fair value through other comprehensive income.

The Group applied the simplified approach to provide for expected credit losses, i.e. the use of lifetime expected loss provision for all receivables. To measure the expected credit losses, note and trade receivables had been grouped basing on shared credit risk characteristics and the days past due, as well as incorporated forward looking information. The loss allowance was determined as follows:

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	<b>December 31, 2024</b>		
	<b>Gross carrying amount of note and trade receivables</b>	<b>Weighted-average expected credit loss rate</b>	<b>Expected credit loss</b>
Current	\$ 188,995,725	0.002%~0.50%	9,559
1 to 60 days past due	1,121,748	0.50%~6.03%	3,295
61 to 180 days past due	285,370	5.00%~50.00%	16,416
181 to 300 days past due	111,717	11.32%~33.14%	2,261
More than 301 days past due	45,915	44.72%~100%	45,885
Total	<u><u>\$ 190,560,475</u></u>		<u><u>77,416</u></u>

  

	<b>December 31, 2023</b>		
	<b>Gross carrying amount of note and trade receivables</b>	<b>Weighted-average expected credit loss rate</b>	<b>Expected credit loss</b>
Current	\$ 120,386,140	0.001%~0.004%	2,285
1 to 60 days past due	629,906	2.79%~4.32%	19,098
61 to 180 days past due	354,268	4.21%~14.64%	19,746
181 to 300 days past due	12,901	5.30%~39.20%	1,954
More than 301 days past due	56,838	44.48%~100%	53,213
Total	<u><u>\$ 121,440,053</u></u>		<u><u>96,296</u></u>

The movements in the loss allowance for note and trade receivables were as follows:

	<b>For the years ended December 31</b>	
	<b>2024</b>	<b>2023</b>
Balance on January 1	\$ 103,297	212,867
Impairment losses reversed	(16,126)	(1,671)
Amounts written off	(11,757)	(107,838)
Effect of changes in foreign exchange rates	553	(61)
Effect of changes in consolidated entities	1,456	-
Balance on December 31	<u><u>\$ 77,423</u></u>	<u><u>103,297</u></u>

The Group entered into separate factoring agreements with different financial institutions to sell its trade receivables. Under the agreements, the Group did not have the responsibility to assume the default risk of the transferred trade receivables but was liable for the losses incurred on any business dispute. The Group derecognized the above trade receivables because it had transferred substantially all of the risks and rewards of their ownership and it did not have any continuing involvement in them.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

As of December 31, 2024 and 2023, the relevant information on trade receivables factored but unsettled was as follows:

Unit: USD in thousands

December 31, 2024						
Purchaser	Amount derecognized	Factoring credit limit	Amount advanced		Interest rate collar	Collateral
			Paid	Unpaid		
Financial institutions	\$ <u>1,629,104</u>	<u>3,349,800</u> (Note)	<u>1,629,104</u>	<u>1,720,696</u>	1.80%~5.45%	None

  

December 31, 2023						
Purchaser	Amount derecognized	Factoring credit limit	Amount advanced		Interest rate collar	Collateral
			Paid	Unpaid		
Financial institutions	\$ <u>2,324,991</u>	<u>4,068,557</u> (Note)	<u>2,324,991</u>	<u>1,743,566</u>	1.81%~6.36%	None

(Note): For vendor financing transactions, the factoring credit limit was the credit line that the financial institution provided to the Group's customer.

As of December 31, 2024 and 2023, the note and trade receivables were not pledged.

(f) Other receivables

	December 31, 2024	December 31, 2023
Other current assets-other receivables	\$ 3,759,775	5,248,952
Other receivables-related parties	2,997	4,749
Less: loss allowance	(9,520)	(15,060)
	<u>\$ 3,753,252</u>	<u>5,238,641</u>

As of December 31, 2024 and 2023, there were no significant changes in credit quality and risk of the other receivables, and the overdue amounts were impaired.

The movements in the loss allowance for other receivables were as follows:

	For the years ended December 31	
	2024	2023
Balance on January 1	\$ 15,060	18,254
Impairment losses reversed	(12,704)	(2,157)
Amounts written off	-	(1,037)
Effect of changes in consolidated entities	7,164	-
Balance on December 31	<u>\$ 9,520</u>	<u>15,060</u>

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(g) Inventories

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Raw materials	\$ 94,545,839	53,386,202
Work in progress	9,454,092	7,576,126
Finished goods	67,180,276	43,117,801
Inventory in transit	<u>19,517,287</u>	<u>15,639,840</u>
	<b><u>\$ 190,697,494</u></b>	<b><u>119,719,969</u></b>

For the years ended December 31, 2024 and 2023, the details of cost of sales were as follows:

	<b>For the years ended December 31</b>	
	<b>2024</b>	<b>2023</b>
Cost of goods sold	\$ 958,539,165	792,141,774
Losses on valuation of inventories	6,280,868	5,853,600
Losses on inventory physical count	2,568	8,215
Income from sale of scraps	(94,093)	(139,716)
Unallocated manufacturing overhead	<u>436,430</u>	<u>210,261</u>
	<b><u>\$ 965,164,938</u></b>	<b><u>798,074,134</u></b>

As of December 31, 2024 and December 31, 2023, the inventories were pledged, please refer to Note 8.

(h) Non-current assets or disposal groups classified as held for sale

In September 2023, the Company's Board of Directors resolved to dispose a portion of property, plant and equipment of Wistron Technology (Malaysia) Sdn. Bhd. (WMMY), a subsidiary of the Group, at the factory located in the Malaysia Free Trade Area, the relevant disposal transactions was completed in the second quarter of 2024.

	<b>December 31, 2023</b>
Non-current assets held for sale:	
Land	\$ 671,644
Building and improvements	344,017
Other equipment	<u>9,483</u>
	<b><u>\$ 1,025,144</u></b>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(i) Equity-accounted investees

The components of investments accounted for using the equity method were as follows:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Associates	<b><u>\$ 11,348,154</u></b>	<b><u>10,713,410</u></b>

- (i) The fair value of investments in associates of the Group for which there were public price quotations were as follows:

	<b>December 31, 2024</b>		<b>December 31, 2023</b>	
	<b>Book value</b>	<b>Fair value</b>	<b>Book value</b>	<b>Fair value</b>
WNC	\$ 6,631,571	13,244,248	6,363,419	15,026,202
WITS	1,057,078	2,050,235	982,757	2,384,415
Formosa Prosonic Industries Berhad (FPI)	899,026	1,414,889	799,101	1,329,713
T-Conn Precision Corporation (TPE)	116,654	311,438	115,797	354,679
PELL-Bio-Med Technology Co. Ltd. (PELL)	704,034	1,013,080	723,763	-
Changing Information Technology Inc. (CGI)	94,997	347,545	75,741	-
	<b><u>\$ 9,503,360</u></b>	<b><u>18,381,435</u></b>	<b><u>9,060,578</u></b>	<b><u>19,095,009</u></b>

- (ii) The Group's financial information for investments accounted for using the equity method that were individually insignificant was as follows:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Carrying amount of individually insignificant associates' equity	<b><u>\$ 11,348,154</u></b>	<b><u>10,713,410</u></b>

	<b>For the years ended December 31</b>	
	<b>2024</b>	<b>2023</b>
Attributable to the Group:		
Net profit	\$ 433,218	764,149
Other comprehensive income	339,242	308,766
Comprehensive income	<b><u>\$ 772,460</u></b>	<b><u>1,072,915</u></b>

(iii) Collateral

As of December 31, 2024 and 2023, the investments in aforementioned equity-accounted investees were not pledged.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

- (iv) Judgement of whether the Group has substantive control over its investees

Although the Group was the first major shareholder of some of its associates, the Group failed to obtain more than half of the total number of their directors. It also failed to reach any contractual agreement with the other investors to align and exercise other voting rights. Therefore, the Group only has significant influence, but not control, over its associates.

- (j) Business combination

Wise Cap Limited Company, a subsidiary of the Group, subscribed 50,000 ordinary shares of GEOSAT Aerospace & Technology Inc. (GEOSAT), who mainly operates unmanned aerial vehicle products and engineering services, through private placement in the second quarter of 2024, at \$20 per share, with a total transaction price of \$1,000,000 and the shareholding percentage of 45.18%, resulting in the Group to be the first major shareholder, and have a de facto control over GEOSAT's operating policies. The remaining shares are dispersed and there is no collective decision-making agreement. Thereafter, GEOSAT was included in the consolidated entities of the Group.

The above acquisition is expected to provide the Group the increased market share through an access to the acquiree's customers and reducing the costs through economics of scale.

- (i) The fair value of the major category of transfer consideration on the acquisition date:

Cash	\$ <u><u>1,000,000</u></u>
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- (ii) Identifiable assets acquired and liabilities assumed

The fair value of identifiable assets acquired and liabilities assumed on the acquisition date was detailed as follows:

Cash and cash equivalents	\$ 1,707,711
Trade receivables	21,986
Inventories	22,188
Other current assets	64,118
Property, plant and equipment (Note 6(n))	111,108
Right-of-use assets (Note 6(o))	31,045
Intangible assets (Note 6(p))	248,898
Other non-current assets	42,107
Short-term loans	(112,920)
Trade payables	(4,833)
Other payables and other current liabilities	(129,974)
Other non-current liabilities	(36,038)
	<u><u>\$ 1,965,396</u></u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

- (iii) The goodwill is attributable mainly to the skills and technical talent of GEOSAT's work force and the synergies expected to be achieved from integrating the subsidiary into the Group's existing business.

Goodwill arising from the acquisition has been recognized as follows:

Transfer consideration	\$ 1,000,000
Fair value of pre-existing interests	116,414
Non-controlling interests	1,077,469
Less: fair value of identifiable net assets	<u>(1,965,396)</u>
Goodwill	<u><u>\$ 228,487</u></u>

- (k) Disposal of part of equity ownership of subsidiaries without losing control

In 2024, the Group disposed 0.16% of its shares in WYHQ, which its fair value was \$642,722. Moreover, WYHQ increased its capital by issuing new ordinary shares for global depositary receipts in the third quarter of 2024, and which was entirely subscribed by external investors, resulting in the Group's shareholding in WYHQ to decrease from 42.82% to 40.13%.

In 2023, the Group disposed 0.62% of its shares in WYHQ, which its fair value was \$1,624,923, resulting in its shareholding in WYHQ to decrease from 43.44% to 42.82%.

The above transactions did not have any impact on the Group's control over its subsidiary, the equity change was regarded as an equity transaction.

The following summarizes the effect of changes in equity of the parent due to changes in the ownership interest of subsidiaries:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Consideration transferred from the non-controlling interests	\$ 642,722	1,624,923
Book value of the non-controlling interests	(73,691)	(250,829)
Other equity adjustments	<u>2,754</u>	<u>10,704</u>
Capital surplus-difference between consideration and carrying amount of subsidiaries acquired or disposed	<u><u>\$ 571,785</u></u>	<u><u>1,384,798</u></u>

- (l) Losing control of subsidiary

The Group disposed its entire shareholdings in Wistron InfoComm Manufacturing (India) Private Limited (WMMI) to TaTa Electronics Private Ltd., for USD130.8 million on March 18, 2024, resulting in the disposal loss of USD4.6 million, recognized as "other gains and losses" under non-operating income and expenses, and lost control over WMMI.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

WMMI's assets and liabilities on March 18, 2024, were as follow:

Cash and cash equivalents	\$ 387,708
Trade receivables	9,015,687
Trade receivables-related parties	398,491
Other receivables	13,056
Other receivables-related parties	26,329
Inventories	17,492,393
Other current assets	2,165,534
Property, plant and equipment	8,758,617
Right-of-use assets	33,458
Other non-current assets	950,446
Note and trade payables	(20,496,105)
Trade payables-related parties	(7,481,749)
Other current liabilities	(6,819,705)
Other non-current liabilities	(111,682)
Net amount	<u><u>\$ 4,332,478</u></u>

As of December 31, 2023, the aforementioned transaction was not completed, and was reported under "Non-current assets or disposal groups classified as held for sale" and "Liabilities related to noncurrent assets or disposal groups classified as held for sale". For other related information please refer to the Note 6(h) of the 2023 annual consolidated financial statements.

(m) Material non-controlling interests of subsidiaries

The material non-controlling interests of subsidiary was as follows:

<b>Subsidiary</b>	<b>Main operation location</b>	<b>Percentage of non-controlling interests</b>	
		<b>December 31, 2024</b>	<b>December 31, 2023</b>
WYHQ	Taiwan	59.87 %	57.18 %

The following information of the aforementioned subsidiary was not adjusted with the Group's percentage of controlling interests:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Total assets	<u><u>\$ 190,678,828</u></u>	<u><u>88,845,397</u></u>
Total liabilities	<u><u>\$ 102,475,994</u></u>	<u><u>46,611,345</u></u>

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	For the years ended December 31	
	<u>2024</u>	<u>2023</u>
Revenue	<u><u>\$ 360,541,104</u></u>	<u><u>241,900,989</u></u>
Profit	<u><u>\$ 22,776,168</u></u>	<u><u>12,043,655</u></u>

(n) Property, plant and equipment

	<u>Land</u>	<u>Building and improvements</u>	<u>Machinery and equipment</u>	<u>Molding equipment</u>	<u>Research and development equipment</u>	<u>Office equipment</u>	<u>Other equipment</u>	<u>Total</u>
Cost or deemed cost:								
Balance at January 1, 2024	\$ 4,731,533	30,720,490	31,560,123	12,119,178	3,031,291	2,974,385	19,394,494	104,531,494
Effect of changes in consolidated entities	31,186	23,582	233,338	-	-	62,867	157,906	508,879
Additions	915,355	2,053,876	3,813,328	274,581	335,028	278,721	8,921,772	16,592,661
Reclassification (Note)	-	771,980	911,237	843,893	(122)	16,899	96,402	2,640,289
Reclassified as expenses	-	-	(41,521)	-	(174,649)	(27,137)	(10,397)	(253,704)
Disposals	-	(1,083,558)	(5,107,858)	(1,910,667)	(72,896)	(149,756)	(708,988)	(9,033,723)
Effect of changes in foreign exchange rates	75,134	1,809,746	1,615,916	654,075	1,072	97,901	687,998	4,941,842
Balance at December 31, 2024	<u><u>\$ 5,753,208</u></u>	<u><u>34,296,116</u></u>	<u><u>32,984,563</u></u>	<u><u>11,981,060</u></u>	<u><u>3,119,724</u></u>	<u><u>3,253,880</u></u>	<u><u>28,539,187</u></u>	<u><u>119,927,738</u></u>
Balance at January 1, 2023	\$ 4,893,946	31,310,760	38,486,066	12,859,237	2,870,393	3,247,981	16,485,671	110,154,054
Additions	509,833	257,436	3,884,775	660,950	249,392	252,490	7,146,384	12,961,260
Reclassification (Note)	-	1,262,872	1,241,932	1,245,542	7,460	41,728	(833,936)	2,965,598
Reclassified from expenses	-	-	23	-	-	-	9,489	9,512
Disposals	-	(201,901)	(5,728,524)	(2,636,242)	(95,745)	(189,412)	(1,164,655)	(10,016,479)
Effect of changes in foreign exchange rates	(602)	772,418	96,592	(10,309)	(209)	214	(159,651)	698,453
Reclassified to non-current assets held for sale	(671,644)	(2,681,095)	(6,420,741)	-	-	(378,616)	(2,088,808)	(12,240,904)
Balance at December 31, 2023	<u><u>\$ 4,731,533</u></u>	<u><u>30,720,490</u></u>	<u><u>31,560,123</u></u>	<u><u>12,119,178</u></u>	<u><u>3,031,291</u></u>	<u><u>2,974,385</u></u>	<u><u>19,394,494</u></u>	<u><u>104,531,494</u></u>
Accumulated depreciation and impairment loss:								
Balance at January 1, 2024	\$ -	14,964,651	19,343,719	11,186,643	2,434,709	2,231,248	7,772,487	57,933,457
Effect of changes in consolidated entities	-	8,231	212,295	-	-	44,133	114,011	378,670
Depreciation	-	1,371,612	3,783,481	1,409,091	290,184	329,470	2,013,157	9,196,995
Disposals	-	(875,750)	(4,102,150)	(1,838,526)	(71,741)	(131,653)	(633,435)	(7,653,255)
Effect of changes in foreign exchange rates	-	869,372	981,328	607,036	(83,112)	48,563	364,365	2,787,552
Balance at December 31, 2024	<u><u>\$ -</u></u>	<u><u>16,338,116</u></u>	<u><u>20,218,673</u></u>	<u><u>11,364,244</u></u>	<u><u>2,570,040</u></u>	<u><u>2,521,761</u></u>	<u><u>9,630,585</u></u>	<u><u>62,643,419</u></u>
Balance at January 1, 2023	\$ -	13,981,682	20,933,297	11,808,158	2,261,785	2,252,669	7,401,254	58,638,845
Depreciation	-	1,492,437	4,696,045	2,022,635	266,840	408,862	1,687,039	10,573,858
Impairment loss	-	57,817	-	-	-	-	-	57,817
Disposals	-	(190,482)	(4,469,367)	(2,630,101)	(93,804)	(163,504)	(1,075,756)	(8,623,014)
Effect of changes in foreign exchange rates	-	(23,097)	5,591	(14,049)	(112)	(2,445)	(32,726)	(66,838)
Reclassified to non-current assets held for sale	-	(353,706)	(1,821,847)	-	-	(264,334)	(207,324)	(2,647,211)
Balance at December 31, 2023	<u><u>\$ -</u></u>	<u><u>14,964,651</u></u>	<u><u>19,343,719</u></u>	<u><u>11,186,643</u></u>	<u><u>2,434,709</u></u>	<u><u>2,231,248</u></u>	<u><u>7,772,487</u></u>	<u><u>57,933,457</u></u>

(Continued)



**WISTRON CORPORATION AND SUBSIDIARIES**  
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	Land	Building and improvements	Machinery and equipment	Molding equipment	Research and development equipment	Office equipment	Other equipment	Total
Carrying value:								
Balance at December 31, 2024	\$ 5,753,208	17,958,000	12,765,890	616,816	549,684	732,119	18,908,602	57,284,319
Balance at January 1, 2023	\$ 4,893,946	17,329,078	17,552,769	1,051,079	608,608	995,312	9,084,417	51,515,209
Balance at December 31, 2023	\$ 4,731,533	15,755,839	12,216,404	932,535	596,582	743,137	11,622,007	46,598,037

(Note): Reclassifications are mainly transferring from other non-current assets-advances payments for equipment and transferring from others-construction in process to building and improvements.

On March 25, 2024, a fire broke out at Hsin-Ann factory of the Company, resulting in damage to partial equipment and inventories, with an estimated loss of \$758,983. The Company had secured relevant property insurance, wherein the insurance claim procedures were still in progress as of the reporting date. The estimated insurance claim income was \$506,292. The aforementioned amounts were both recognized as “other gains and losses” under non-operating income and expenses. However, since the insurance claims involved disaster assessment, the full amount of the insurance claim has not yet been confirmed and will be recognized once it is determined to be collectible.

As of December 31, 2024 and 2023, the property, plant and equipment were not pledged.

(o) Right-of-use assets

The Group leased many assets including land, building and improvements, office equipment and other equipment. Information about leases for which the Group as a lessee was as below:

	Land	Building and improvements	Office equipment	Other equipment	Total
Cost:					
Balance at January 1, 2024	\$ 4,836,182	8,584,102	66,676	134,645	13,621,605
Effect of changes in consolidated entities	-	117,426	-	2,091	119,517
Addition	3,403,038	1,905,007	5,446	34,680	5,348,171
Decrease	(251,605)	(1,357,398)	-	(56,546)	(1,665,549)
Revaluation	(2,148)	(594,430)	-	-	(596,578)
Effect of changes in foreign exchange rates	222,478	108,862	279	1,267	332,886
Balance at December 31, 2024	\$ 8,207,945	8,763,569	72,401	116,137	17,160,052
Balance at January 1, 2023	\$ 5,054,247	7,688,199	65,847	115,869	12,924,162
Effect of changes in consolidated entities	268,498	-	-	-	268,498
Addition	12,967	1,471,812	28,458	53,302	1,566,539
Decrease	(228,233)	(713,777)	(27,487)	(34,219)	(1,003,716)
Revaluation	(6,950)	(2,684)	(113)	-	(9,747)
Effect of changes in foreign exchange rates	1,461	140,552	(29)	(307)	141,677
Reclassified to non-current assets held for sale	(265,808)	-	-	-	(265,808)
Balance at December 31, 2023	\$ 4,836,182	8,584,102	66,676	134,645	13,621,605

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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	<u>Land</u>	<u>Building and improvements</u>	<u>Office equipment</u>	<u>Other equipment</u>	<u>Total</u>
Accumulated depreciation:					
Balance at January 1, 2024	\$ 948,990	4,335,364	23,467	71,950	5,379,771
Effect of changes in consolidated entities	-	82,641	-	744	83,385
Depreciation	140,032	1,378,893	18,013	36,395	1,573,333
Gain on reversal of impairment loss	(24,269)	-	-	-	(24,269)
Decrease	(42,395)	(1,033,860)	-	(53,139)	(1,129,394)
Effect of changes in foreign exchange rates	53,125	98,342	173	259	151,899
Balance at December 31, 2024	<u>\$ 1,075,483</u>	<u>4,861,380</u>	<u>41,653</u>	<u>56,209</u>	<u>6,034,725</u>
Balance at January 1, 2023	\$ 774,677	3,738,488	33,733	72,969	4,619,867
Effect of changes in consolidated entities	25,271	-	-	-	25,271
Depreciation	112,101	1,143,226	17,227	32,334	1,304,888
Impairment loss	59,918	-	-	-	59,918
Decrease	(12,735)	(582,402)	(27,487)	(33,291)	(655,915)
Effect of changes in foreign exchange rates	2,739	36,052	(6)	(62)	38,723
Reclassified to non-current assets held for sale	(12,981)	-	-	-	(12,981)
Balance at December 31, 2023	<u>\$ 948,990</u>	<u>4,335,364</u>	<u>23,467</u>	<u>71,950</u>	<u>5,379,771</u>
Carrying value:					
Balance at December 31, 2024	<u>\$ 7,132,462</u>	<u>3,902,189</u>	<u>30,748</u>	<u>59,928</u>	<u>11,125,327</u>
Balance at January 1, 2023	<u>\$ 4,279,570</u>	<u>3,949,711</u>	<u>32,114</u>	<u>42,900</u>	<u>8,304,295</u>
Balance at December 31, 2023	<u>\$ 3,887,192</u>	<u>4,248,738</u>	<u>43,209</u>	<u>62,695</u>	<u>8,241,834</u>

(p) Intangible assets

	<u>Patent</u>	<u>Goodwill</u>	<u>Software</u>	<u>Professional technology</u>	<u>Customer relationships</u>	<u>Operating concession</u>	<u>Others</u>	<u>Total</u>
Costs:								
Balance at January 1, 2024	\$ 144,239	848,913	1,664,098	72,699	138,751	1,027,111	-	3,895,811
Effect of changes in consolidated entities	-	228,487	97,789	224,193	-	-	17,695	568,164
Additions	2,090	-	388,235	-	-	840,600	-	1,230,925
Decrease	(94,981)	-	(826,231)	(1,069)	-	-	-	(922,281)
Reclassification	-	-	1,736	-	-	-	-	1,736
Effect of changes in foreign exchange rates	-	-	1,100	4,808	-	-	-	5,908
Balance at December 31, 2024	<u>\$ 51,348</u>	<u>1,077,400</u>	<u>1,326,727</u>	<u>300,631</u>	<u>138,751</u>	<u>1,867,711</u>	<u>17,695</u>	<u>4,780,263</u>
Balance at January 1, 2023	\$ 174,947	807,191	1,440,768	137,519	138,751	625,707	-	3,324,883
Additions	-	41,722	400,514	935	-	401,404	-	844,575
Decrease	(31,177)	-	(159,935)	(66,815)	-	-	-	(257,927)
Reclassification	-	-	1,217	-	-	-	-	1,217
Effect of changes in foreign exchange rates	469	-	6,312	1,060	-	-	-	7,841
Reclassified to non-current assets held for sale	-	-	(24,778)	-	-	-	-	(24,778)
Balance at December 31, 2023	<u>\$ 144,239</u>	<u>848,913</u>	<u>1,664,098</u>	<u>72,699</u>	<u>138,751</u>	<u>1,027,111</u>	<u>-</u>	<u>3,895,811</u>

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	<u>Patent</u>	<u>Goodwill</u>	<u>Software</u>	<u>Professional technology</u>	<u>Customer relationships</u>	<u>Operating concession</u>	<u>Others</u>	<u>Total</u>
Accumulated amortization:								
Balance at January 1, 2024	\$ 122,884	-	1,220,618	71,981	20,648	-	-	1,436,131
Effect of changes in consolidated entities	-	-	90,778	-	-	-	-	90,778
Amortization	9,463	-	439,648	13,428	9,911	-	3,587	476,037
Impairment loss	-	287,428	-	-	-	-	-	287,428
Decrease	(94,981)	-	(826,072)	(713)	-	-	-	(921,766)
Effect of changes in foreign exchange rates	-	-	(958)	4,776	-	-	-	3,818
Balance at December 31, 2024	<u>\$ 37,366</u>	<u>287,428</u>	<u>924,014</u>	<u>89,472</u>	<u>30,559</u>	<u>-</u>	<u>3,587</u>	<u>1,372,426</u>
Balance at January 1, 2023	\$ 142,198	-	941,433	80,784	10,737	-	-	1,175,152
Amortization	11,394	-	442,802	2,307	9,911	-	-	466,414
Impairment loss	-	-	-	53,660	-	-	-	53,660
Decrease	(31,177)	-	(159,935)	(66,815)	-	-	-	(257,927)
Effect of changes in foreign exchange rates	469	-	4,907	2,045	-	-	-	7,421
Reclassified to non-current assets held for sale	-	-	(8,589)	-	-	-	-	(8,589)
Balance at December 31, 2023	<u>\$ 122,884</u>	<u>-</u>	<u>1,220,618</u>	<u>71,981</u>	<u>20,648</u>	<u>-</u>	<u>-</u>	<u>1,436,131</u>
Carrying value:								
Balance at December 31, 2024	<u>\$ 13,982</u>	<u>789,972</u>	<u>402,713</u>	<u>211,159</u>	<u>108,192</u>	<u>1,867,711</u>	<u>14,108</u>	<u>3,407,837</u>
Balance at January 1, 2023	<u>\$ 32,749</u>	<u>807,191</u>	<u>499,335</u>	<u>56,735</u>	<u>128,014</u>	<u>625,707</u>	<u>-</u>	<u>2,149,731</u>
Balance at December 31, 2023	<u>\$ 21,355</u>	<u>848,913</u>	<u>443,480</u>	<u>718</u>	<u>118,103</u>	<u>1,027,111</u>	<u>-</u>	<u>2,459,680</u>

(i) The Group signed a “Build-Operate-Transfer of Taipei Digi-Creative Center” agreement with Taipei City Government to obtain the operating right. As of December 31, 2024, the Group had paid development concession premium amounting to \$1,867,711.

(ii) Impairment testing for goodwill

- 1) For impairment testing purposes, goodwill had been allocated to the cash generating units (CGU) brought forth from the developing and manufacturing service of the Group.

The carrying amounts of goodwill were as follows:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Developing and manufacturing service cash-generating unit	\$ 789,972	561,485
Other segment cash-generating unit	<u>-</u>	<u>287,428</u>
	<u>\$ 789,972</u>	<u>848,913</u>

The goodwill was generated from the Group’s acquisition of the Lite-On Technology Corp.’s Digital Display Business Unit and the premium from the acquisition of WIS, KOE and GEOSAT.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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- 2) The Group's goodwill is tested for impairment at the end of the annual reporting period, wherein the recoverable amount is determined based on the value-in-use, which is assessed by discounting the future Cash flows to be generated from the continuing use of CGU. The cash flow projections are based on the financial budget approved by the management for the following year and the forecasted cash flows for the next five years. Other key assumptions, including budgeted revenue and profitability, take into account the historical records and the management's expectations for future operations.

The discount rates used for cash flow discounting were as follows:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
After-tax discount rate	5.25 %	5.21 %

In 2024, the Group had assessed the impairment of goodwill, after considering that the future operation of other segment cash-generating unit was not as expected, resulting in an impairment loss on goodwill of the subsidiaries amounting to \$287,428, recognized as "other gains and losses" under non-operating income and expenses. There was no impairment of goodwill for the Group in 2023.

(iii) Collateral

As of December 31, 2024 and 2023, the intangible assets were not pledged.

(q) Other current assets and non-current assets

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
(i) Other current assets:		
Other receivables, net	\$ 3,750,255	5,233,892
Tax refundable	1,858,983	1,575,368
Prepaid royalties	161,843	184,453
Other prepayments	3,247,350	1,834,790
Other financial assets (Note)	4,064,670	1,087,373
Others	187,571	197,883
	<b>\$ 13,270,672</b>	<b>10,113,759</b>
	<b>December 31, 2024</b>	<b>December 31, 2023</b>
(ii) Other non-current assets:		
Advance payments for equipment	\$ 2,469,983	1,837,196
Refundable deposits	1,202,820	2,192,567
Other financial assets (Note)	548,830	716,248
Others	167,129	74,390
	<b>\$ 4,388,762</b>	<b>4,820,401</b>

(Note): Other financial assets were time deposits which did not qualify as cash equivalents.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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(r) Bank loans

(i) Short-term loans

	December 31, 2024	December 31, 2023
Unsecured bank loans	<u>\$ 81,707,482</u>	<u>95,940,430</u>
Unused credit line	<u>\$ 302,812,316</u>	<u>230,821,683</u>
Interest rate collar	<u>0.66%~5.69%</u>	<u>0.34%~8.35%</u>

(ii) Long-term loans

	December 31, 2024	December 31, 2023
Unsecured bank loans	\$ 22,589,348	21,579,457
Less: current portion	<u>(600,583)</u>	<u>(1,997,788)</u>
	<u>\$ 21,988,765</u>	<u>19,581,669</u>
Unused credit line	<u>\$ 32,104,772</u>	<u>35,182,730</u>
Interest rate collar	<u>1.33%~3.45%</u>	<u>1.20%~6.86%</u>

(iii) Breach of covenant

- 1) On December 31, 2020, the Company entered into a 3-year loan agreement with Mega Bank (the lead bank) and 7 other participating banks and which was extended on December 12, 2023, with significant terms as follows:

Total credit line: The original credit line of USD360,000,000 was reduced to USD327,500,000 as of December 12, 2023. However, the credit line was reduced to USD245,625,000 as of December 31, 2024 in accordance with the agreement.

Maturity date: The date 3 years after the first drawdown date, which should be within 6 months from the date the agreement was signed.

Availability period: Since the facility is revolving, each availability period should be more than 2 months and less than 6 months.

- 2) On March 31, 2023, the Company entered into a 3-year loan agreement with Taipei Fubon Commercial Bank (the lead bank) and 14 other participating banks, with significant terms as follows:

Total credit line: USD500,000,000

Maturity date: The date 3 years after the first drawdown date, which should be within 6 months from the date the agreement was signed.

Availability period: Since the facility is revolving, each availability period should be more than 2 months and less than 6 months.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

According to the loan agreement, during the loan repayment periods, the Company must comply with certain financial covenants, such as current ratio, debt ratio, interest coverage ratio and tangible net assets, based on its audited annual consolidated financial statements and reviewed semi-annual consolidated financial statements. If a breach of contract occurs, the Company's credit line will immediately be restricted and will no longer be available for use without the approval of the majority of banks involved.

The Company was in compliance with the above financial covenants during the financial reporting periods.

(iv) Government low-interest loan

In 2022, to expand its operation through constructing factories and for business purpose, the Group obtains the government low interest loans from Mega Bank, Bank of Taiwan, Chang Hwa Commercial Bank, Hua Nan Commercial Bank, and Taipei Fubon Commercial Bank, in accordance with the "Loans for Returning Overseas Taiwanese Businesses", with significant terms as follows:

Total credit line: As of December 31, 2024 and 2023, the amounts were \$8,642,321 and \$8,642,622, respectively, without revolving.

Maturity dates: From January, 2029 to January, 2032.

As of December 31, 2024 and 2023, the used credit line of \$3,658,128 and \$1,859,429, respectively, was based on the market interest rates. The differences between the market interest rates and the actual amounts paid were recognized as the deferred income under current and non current liabilities in accordance with the government grants.

In 2022, to expand its operation through constructing factories and for business purpose, KOE, a subsidiary of the Group, obtained the government low interest loans from First Bank, Bank of Taiwan, Chang Hwa Commercial Bank, Taiwan Cooperative Bank, Cathay United Bank, Hua Nan Commercial Bank and Far Eastern International Bank, under "Accelerated Investment by Domestic Corporations", with significant terms as follows:

Total credit line: As of December 31, 2024 and 2023, the amounts was \$7,060,000, without revolving.

Maturity date: From December, 2027 to December, 2029.

As of December 31, 2024 and 2023, the used credit line of \$463,697 and \$464,549, respectively, was measured based on the market interest rates. The differences between the market interest rates and the actual amounts paid were recognized as deferred income under current liabilities and non current liabilities in accordance with the government grants.

(v) The interest expenses for short-term and long-term loans for the years ended December 31, 2024 and 2023 were disclosed in Note 6(ab).

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(s) Bonds payable

- (i) WYHQ, a subsidiary of the Group, issued 4,450 unsecured 5-years ordinary corporate bonds, and paid interest annually at a fixed interest rate of 0.63% in Taiwan on August 6, 2021. It is agreed that half of the principal will be repaid in the fourth and fifth years. Wiwynn also issued 5,000 unsecured 5-years ordinary corporate bonds, and paid interest annually at a fixed interest rate of 0.83% in Taiwan on October 20, 2020. It is agreed that half of the principal will be repaid in the fourth and fifth years.

The details of unsecured convertible bonds were as follows:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Total ordinary corporate bonds issued	\$ 6,950,000	9,450,000
Unamortized discounted corporate bonds payable	<u>(3,847)</u>	<u>(7,082)</u>
Subtotal	6,946,153	9,442,918
Less: current portion	<u>(4,725,000)</u>	<u>(2,500,000)</u>
Corporate bonds issued balance at reporting date	<b><u>\$ 2,221,153</u></b>	<b><u>6,942,918</u></b>
	<b>For the years ended December 31</b>	
	<b>2024</b>	<b>2023</b>
Interest expense	<b><u>\$ 68,714</u></b>	<b><u>72,770</u></b>

- (ii) The Board of Directors of WYHQ resolved to issue the first unsecured foreign currency convertible bonds on June 13, 2024 with the approval letter No.11303482721 of Financial Supervisory Commission on July 9, 2024. The bonds totaling USD600,000 thousand were issued on July 17, 2024 and carried zero coupon rate over 5 years with the maturity date on July 17, 2029. The details were as follows:

	<b>December 31, 2024</b>
Total amounts of bonds issued	\$ 19,545,600
Unamortized discount on bonds payable	<u>(1,263,008)</u>
Bonds payable, end of the year	<b><u>\$ 18,282,592</u></b>
Proceeds from issuance (deducted the transaction costs amounting to \$100,723)	\$ 19,444,877
Equity components-conversion options (deducted the transaction costs amortized to equity amounting to \$6,071)	(1,164,711)
Embedded derivative instruments-put/call options (accounted for under "Non-current financial liabilities at fair value through profit or loss")	<u>(119,228)</u>
Liability components at the issuance date (deducted the transaction costs amortized to liability amounting to \$94,652)	18,160,938
Interest expense at an effective interest rate of 1.47%	<u>121,654</u>
Liability components at December 31, 2024	<b><u>\$ 18,282,592</u></b>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
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The main rights and obligations of WYHQ in issuing this corporate bond are as follows:

Unless previously redeemed, repurchased and cancelled or converted, regulations and except during the closed period, the bonds may be converted into WYHQ's common shares pursuant to the applicable laws and regulations and the indenture at any time starting from the next day immediately after three months from the issue date to (1) the 10 day prior to the maturity date or (2) the 5 business day prior to the applicable redemption date on which a bondholder exercises its put right or the applicable date (other than the maturity date) on which WYHQ exercises its redemption right.

The conversion price was 122.92% of the closing price of WYHQ's common share on the Taipei Exchange on the pricing date, which was \$3,220.62. The number of common share to be delivered upon conversion of any bond will be determined with the principal amount of the bonds multiplied by the fixed exchange rate, which is \$32.576 to US\$1, which as determined on the pricing date and divided by the conversion price in effect on the date of conversion. After the issuance of the bonds, the conversion price shall be adjusted in accordance with the relevant anti-dilution provisions of the indenture.

The convertible bonds may be redeemed in advance by WYHQ from the day following the third anniversary of the issuance until the maturity date. If the closing price of WYHQ's common share reaches 130% of the amount obtained by multiplying the amount of early redemption by the conversion price and dividing it by the face value for twenty trading days out of thirty consecutive business days, or if the outstanding balance of the convertible bonds is less than 10% of the original total issuance, WYHQ may redeem the amount in advance, and redeem all or part of the convertible bonds.

The above-mentioned convertible bonds included liabilities and equity components. The equity component was accounted for under the capital surplus-stock option. The effective interest rate originally recognized for the liability component was 1.47%.

(t) Lease liabilities

	December 31, 2024	December 31, 2023
Current	\$ <u>1,401,747</u>	<u>787,286</u>
Non-current	\$ <u>7,003,024</u>	<u>4,851,244</u>

For the disclosure of maturity analysis, please refer to Note 6(ad).

The amounts recognized in profit or loss were as follows:

	For the years ended December 31	
	2024	2023
Interests on lease liabilities	\$ <u>250,098</u>	<u>132,855</u>
Variable lease payments not included in the measurement of lease liabilities	\$ <u>246,270</u>	<u>194,085</u>
Expenses relating to short-term leases	\$ <u>256,786</u>	<u>278,596</u>
Expenses relating to leases of low-value assets, excluding short-term leases of low-value assets	\$ <u>21,403</u>	<u>16,732</u>

(Continued)



**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The amounts recognized in the statement of cash flows for the Group were as follows:

	<b>For the years ended December 31</b>	
	<b>2024</b>	<b>2023</b>
Total cash outflow for leases	<b>\$ 2,248,127</b>	<b>1,533,156</b>

(i) Leases of land, buildings and improvement

As of December 31, 2024 the Group leased land, building and improvements for its office spaces, factories, warehouses and staff dormitories. The leases of land ran for a period of 3 to 60 years, and of buildings typically for 1 to 10 years. Furthermore, the Group leased office equipment with lease terms typically of 2 to 5 years, transportation equipment typically for a period of 1 to 5 years, and other equipment typically for a period of 3 to 5 years. Some leases contained extension options. When the lessee is not reasonably certain to use an optional extended lease term, payments associated with the optional period will not be included within lease liabilities.

(ii) Other leases

In some cases, the Group also leased buildings, office equipment and transportation equipment with contract terms less than one year. These leases were short-term or leases of low-value items. The Group had elected not to recognize right-of-use assets and lease liabilities for these leases.

(u) Operating leases

The Group leased a number of offices, staff dormitories, factories and facilities under operating leases. The Group had classified these leases as operating leases, because it did not transfer substantially all of the risks and rewards incidental to the ownership of the assets. For the years ended December 31, 2024 and 2023, rental income recognized in profit or loss, were \$473,341 and \$383,191, respectively.

A maturity analysis of lease payments, showing the undiscounted lease payments to be received after the reporting date, is as follows:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Less than one year	\$ 252,907	331,711
Between one to five years	821	1,334
	<b>\$ 253,728</b>	<b>333,045</b>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(v) Employee benefits

(i) Defined benefit plans

The movements in the present value of the defined benefit obligations and net defined benefit liabilities (assets) were as follows:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Present value of defined benefit obligations	\$ 208,146	203,157
Fair value of plan assets	<u>(294,356)</u>	<u>(221,939)</u>
Net defined benefit assets (accounted for under “Other non-current assets”)	<b><u>\$ (86,210)</u></b>	<b><u>(18,782)</u></b>
	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Present value of defined benefit obligations	\$ 1,851,916	2,050,518
Fair value of plan assets	<u>(1,583,428)</u>	<u>(1,525,821)</u>
Net defined benefit liabilities (accounted for under “Other non-current liabilities”)	<b><u>\$ 268,488</u></b>	<b><u>524,697</u></b>

The domestic entities of the Group made defined benefit plans contributions to the pension fund account to Bank of Taiwan and Taipei Fubon commercial bank that provided pension for employees upon retirement. Plans (covered by the Labor Standards Law) entitled a retired employee to receive retirement benefits based on years of service and average monthly salary for the six months prior to retirement.

The foreign entities of the Group, WSPH and WJP, adopted defined benefit plans.

1) Composition of plan assets

The domestic entities of the Group allocated pension funds in accordance with the Regulations for Revenues, Expenditures, Safeguard and Utilization of the Labor Retirement Fund, and such funds were managed by the Bureau of Labor Funds, Ministry of Labor. With regard to the utilization of the funds, minimum earnings shall be no less than the earnings attainable from two-year time deposits with interest rates offered by local banks.

The foreign entities of the Group made defined benefit plans contributions to the pension fund in accordance with the local regulations.

The Group's labor pension reserve account balance amounted to \$1,877,784 and \$1,747,760 as of December 31, 2024 and 2023, respectively. The utilization of the labor pension fund assets of the domestic entities of the Group included the asset allocation and yield of the fund. Please refer to the website of the Bureau of Labor Funds, Ministry of Labor.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

2) The movements in the present value of the defined benefit obligations

The movements in the present value of the defined benefit obligations were as follows:

	<b>2024</b>	<b>2023</b>
Balance at January 1	\$ 2,253,675	2,334,923
Current service cost and interests	47,538	54,903
Prior service cost	(30,330)	-
Benefit paid by the plan	(140,868)	(135,030)
Benefit paid by the Group	(43,662)	(49,305)
Net remeasurements of defined benefit liabilities (assets)		
— Actuarial losses (gains) arising from changes in financial assumptions	(52,981)	16,373
— Experience adjustments	28,007	24,377
Effect of employee transfer	-	8,922
Effect of change in foreign exchange rates	(1,317)	(1,488)
Balance at December 31	<u><u>\$ 2,060,062</u></u>	<u><u>2,253,675</u></u>

3) The movements in the fair value of defined benefit plan assets

The movements in the fair value of the defined benefit plan assets for the Group were as follows:

	<b>2024</b>	<b>2023</b>
Fair value of plan assets at January 1	\$ 1,747,760	1,714,792
Contribution paid by the Group	119,778	135,699
Benefit paid by the plan	(140,868)	(135,030)
Expected return on plan assets	27,148	29,107
Net remeasurements of defined benefit liabilities (assets)		
— Return on plan assets	123,966	3,192
Fair value of plan assets at December 31	<u><u>\$ 1,877,784</u></u>	<u><u>1,747,760</u></u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

4) Expenses recognized in profit or loss

The expenses recognized in profit or loss for the years ended December 31, 2024 and 2023, were as follow:

	<b>2024</b>	<b>2023</b>
Current service cost	\$ 11,524	14,145
Prior service cost	(30,330)	-
Net interest on the net defined benefit liabilities	36,014	40,758
Net remeasurements of defined benefit liabilities (assets)		
— Return on plan assets	123,966	3,192
Actual return on plan assets	(151,114)	(32,299)
	<b>\$ (9,940)</b>	<b>25,796</b>
	<b>2024</b>	<b>2023</b>
Cost of sales	\$ (17,185)	13,732
Selling expenses	3,154	3,139
Administrative expenses	(213)	2,396
Research and development expenses	4,304	6,529
	<b>\$ (9,940)</b>	<b>25,796</b>

5) The remeasurements of the net defined benefit liabilities (assets) recognized in other comprehensive income

As of December 31, 2024 and 2023, the Group's remeasurements of the net defined benefit liabilities (assets) recognized in other comprehensive income were as follows:

	<b>2024</b>	<b>2023</b>
Balance as of January 1	\$ 735,106	701,218
Recognized during the year	(151,907)	33,888
Balance as of December 31	<b>\$ 583,199</b>	<b>735,106</b>

6) Actuarial assumptions

The Group's principal actuarial assumptions at the reporting dates were as follows:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Discount rate	2.00%~6.20%	1.63%~6.20%
Future salary increases	2.50%~6.00%	2.34%~4.00%

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The expected allocation payment to be made by the Group to the defined benefit plans for the one-year period after December 31, 2024 was \$75,699.

The weighted average lifetime of the defined benefits plans was 9~17 years.

7) Sensitivity analysis

If the actuarial assumptions had changed, the impact on the present value of the defined benefit obligation shall be as follows:

	<b>Effects to the defined benefit obligation</b>	
	<b>Increase 0.25%</b>	<b>Decrease 0.25%</b>
December 31, 2024		
Discount rate	\$ (40,799)	43,012
Future salary increases	41,256	(40,104)
December 31, 2023		
Discount rate	(50,369)	52,202
Future salary increases	50,185	(48,688)

There was no change in other assumptions when performing the aforementioned sensitivity analysis. In practice, assumptions might be interactive with each other. The method used on sensitivity analysis was consistent with the calculation on the net pension liabilities.

The method and assumptions used on current sensitivity analysis was the same as those of the prior year.

(ii) Defined contribution plans

The domestic entities of the Group set aside 6% of the contribution rate of the employee's monthly wages to the Labor Pension personal account of the Bureau of the Labor Insurance in accordance with the provisions of the Labor Pension Act. The domestic Group entities set aside a fixed amount to the Bureau of the Labor Insurance without the payment of additional legal or constructive obligations.

The foreign entities of the Group were in accordance with local regulations.

The Group set aside \$1,328,312 and \$1,263,860 of the pension costs to the Bureau of Labor Insurance for the years ended December 31, 2024 and 2023, respectively.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(w) Income Taxes

(i) Income tax expense

- 1) The components of income tax expense for the years ended December 31, 2024 and 2023, were as follows:

	<u>2024</u>	<u>2023</u>
Current tax expense		
Current period	\$ 10,973,710	7,003,839
Prior period adjustments	<u>1,688</u>	<u>523,150</u>
	<u>10,975,398</u>	<u>7,526,989</u>
Deferred tax income		
Origination and reversal of temporary difference	<u>(1,636,153)</u>	<u>(1,471,580)</u>
Income tax expense	<u><u>\$ 9,339,245</u></u>	<u><u>6,055,409</u></u>

- 2) The amounts of income tax benefit recognized in other comprehensive income for the years ended December 31, 2024 and 2023, were as follows:

	<u>2024</u>	<u>2023</u>
Items that will not be reclassified subsequently to profit or loss:		
Remeasurements of the net defined benefit plans	\$ 39,108	(7,057)
Unrealized gains (losses) on equity instruments as fair value through other comprehensive income	<u>(39,775)</u>	<u>(104,130)</u>
	<u><u>\$ (667)</u></u>	<u><u>(111,187)</u></u>

- 3) The reconciliation of income tax expense and profit before tax for the years ended December 31, 2024 and 2023 were as follows:

	<u>2024</u>	<u>2023</u>
Profit before tax	<u><u>\$ 39,975,476</u></u>	<u><u>24,320,694</u></u>
Estimated income tax calculated based on the Company's statutory tax rate	\$ 7,995,095	4,864,138
Tax effects of different tax rates applicable in foreign jurisdiction	3,904,427	2,280,976
Surtax on undistributed earnings	277,634	587,737
Tax-exempt income	(2,526,265)	(1,886,979)
Change in unrecognized temporary differences	(427,650)	(571,748)
Prior-period tax adjustments	1,688	523,150
Others	<u>114,316</u>	<u>258,135</u>
	<u><u>\$ 9,339,245</u></u>	<u><u>6,055,409</u></u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ii) Deferred tax assets and liabilities

1) Unrecognized deferred tax assets and liabilities

a) Deferred tax assets have not been recognized in respect of the following items.

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Unused tax losses carryforwards	\$ 529,216	1,369,159
Deductible temporary differences	4,054,268	3,254,788
	<b>\$ 4,583,484</b>	<b>4,623,947</b>

According to the Income Tax Act, the operating loss as examined and assessed by the local tax authorities could be carried forward for use as a deduction from taxable income over a period of prior years. As of December 31, 2024, the Group's recognized and unrecognized deferred tax assets resulted from loss carryforwards and the expiry year were as follows:

<b>Expiry year</b>	<b>Recognized deferred tax assets</b>	<b>Unrecognized deferred tax assets</b>	<b>Total</b>
2025	\$ -	70,723	70,723
2026	-	18,383	18,383
2027	-	215,298	215,298
2028	299,356	13,513	312,869
2029	15,344	16,926	32,270
2030	-	14,410	14,410
2031	349	147,962	148,311
2032	18,642	12,559	31,201
2033	46,919	14,501	61,420
2034	43,902	4,941	48,843
After 2035	116,457	-	116,457
	<b>\$ 540,969</b>	<b>529,216</b>	<b>1,070,185</b>

b) Unrecognized deferred tax liabilities on investment

As of December 31, 2024 and 2023, the temporary differences associated with investments in subsidiaries were not recognized as deferred tax liabilities as follows:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
The temporary differences associated with investment in subsidiaries (tax amount):		
Unrecognized deferred tax liabilities	<b>\$ 8,897,229</b>	<b>8,298,180</b>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

2) Recognized deferred tax assets and liabilities

The movements of deferred tax assets and liabilities for the years ended December 31, 2024 and 2023 were as follows:

	Unrealized exchange loss	Current refund liability	Allowance for inventory obsolescence	Loss carryforwards	Tax difference arising from depreciation of property, plant and equipment	Unearned revenue	Others	Total
<b>Deferred tax assets:</b>								
Balance at January 1, 2024	\$ 1,420,911	2,359,525	1,243,522	718,618	-	1,454,741	2,762,666	9,959,983
Recognized in profit or loss	(575,422)	2,243,163	474,880	(177,649)	-	(380,241)	699,973	2,284,704
Recognized in other comprehensive income	-	-	-	-	-	-	69,597	69,597
Balance at December 31, 2024	<u>\$ 845,489</u>	<u>4,602,688</u>	<u>1,718,402</u>	<u>540,969</u>	<u>-</u>	<u>1,074,500</u>	<u>3,532,236</u>	<u>12,314,284</u>
Balance at January 1, 2023	\$ 1,142,643	1,565,734	990,381	241,357	122,255	1,685,800	2,102,757	7,850,927
Recognized in profit or loss	278,268	793,791	253,141	477,261	(122,255)	(231,059)	541,290	1,990,437
Recognized in other comprehensive income	-	-	-	-	-	-	118,619	118,619
Balance at December 31, 2023	<u>\$ 1,420,911</u>	<u>2,359,525</u>	<u>1,243,522</u>	<u>718,618</u>	<u>-</u>	<u>1,454,741</u>	<u>2,762,666</u>	<u>9,959,983</u>
<b>Deferred tax liabilities:</b>								
	<b>Recognized share of gain of subsidiaries and associates accounted for equity method</b>					<b>Others</b>	<b>Total</b>	
Balance at January 1, 2024	\$ 1,903,025					338,810	2,241,835	
Recognized in profit or loss	484,080					164,471	648,551	
Recognized in other comprehensive income	-					68,930	68,930	
Balance at December 31, 2024	<u>\$ 2,387,105</u>					<u>572,211</u>	<u>2,959,316</u>	
Balance at January 1, 2023	\$ 1,398,672					316,874	1,715,546	
Recognized in profit or loss	504,353					14,504	518,857	
Recognized in other comprehensive income	-					7,432	7,432	
Balance at December 31, 2023	<u>\$ 1,903,025</u>					<u>338,810</u>	<u>2,241,835</u>	

(iii) The Company's tax returns for the years through 2021 were examined and approved by the Taiwan National Tax Administration.

(x) Capital and Other Equities

(i) Capital

As of December 31, 2024 and 2023, the Company's authorized ordinary shares consisted of 4,000,000,000 shares, with a par value of \$10 per share, of which 2,896,365,000 shares and 2,899,766,000 shares, were issued and outstanding.

On June 18, 2020, the Board of Directors resolved to issue 63,000,000 shares with restricted employee rights at par value, amounting to \$630,000, and the Board of Directors authorized the Chairman to set the base date of capital increase as February 18, 2021, the relevant registration procedures have been completed. On March 12, May 10, July 4, November 11, December 20, 2024, and March 14, May 11, August 4 and December 21, 2023, the Board of Directors resolved to cancel 2,786,000 shares, 143,000 shares, 70,000 shares, 246,000 shares, 156,000 shares, 1,436,000 shares, 200,000 shares, 160,000 shares and 40,000 shares of \$27,860, \$1,430, \$700, \$2,460, \$1,560, \$14,360, \$2,000, \$1,600 and \$400, respectively, and the relevant registration procedures have been completed.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ii) Global Depositary Receipts

In order to raise funds for future development, the Board of Directors of WYHQ, a subsidiary of the Group, resolved to increase its capital by issuing new ordinary shares for global depositary receipts (GDRs) on June 13, 2024, and the offering was approved by the Financial Supervisory Commission in letter No. 1130348272 on July 9, 2024. WYHQ has priced at USD\$76.05 per GDR on July 10, 2024, and the capital increase was made by issuing 11,000,000 ordinary shares on July 15, 2024, with each unit of GDRs represents 1 WYHQ's ordinary share. WYHQ has listed GDRs on the Euro Multilateral Trading Facility market (Euro MTF market) of the Luxembourg Stock Exchange.

(iii) Treasury Shares

- 1) In order to motivate the employees and improve the operating performance, the Company repurchased 58,769,000 of its own common shares as treasury shares at the amount of \$1,607,259 in 2020, in accordance with the requirements under section 28(2) of the Securities and Exchange Act based on a resolution approved during the board meeting held on March 24, 2020. However, 55,936,000 shares and 25,500,000 shares were transferred to employees as of December 31, 2024 and 2023, resulting in the Company to hold 2,833,000 and 33,269,000 treasury shares, respectively.
- 2) Pursuant to the Securities and Exchange Act, the number of treasury shares purchased cannot exceed 10% of the number of shares issued. The total purchase cost cannot exceed the sum of retained earnings, paid-in capital in excess of par value, and realized capital surplus. The shares purchased for the purpose of transferring to employees shall be transferred within five years from the date of share repurchase. Those that were not transferred within the said limit shall be deemed as not issued by the Company and should be cancelled. Furthermore, treasury shares cannot be pledged for debts, and treasury shares does not carry any shareholder rights until it is transferred.

(iv) Capital surplus

Balances of capital surplus at the reporting dates were as follows:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
A premium issuance of common shares for cash	\$ 20,223,928	20,223,928
Surplus arising from equity-accounted investees	25,646,115	14,501,925
A premium issuance of common shares in exchange for the net assets of the DMS business of AI	1,800,000	1,800,000
Restricted shares to employees	569,026	535,093
Employee stock options	5,297	62,213
Transaction of treasury shares	126,555	88,427
Other	259,800	178,398
	<b><u>\$ 48,630,721</u></b>	<b><u>37,389,984</u></b>

(Continued)

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

In accordance with Company Act, realized capital surplus can only be reclassified as share capital or be distributed as cash dividends after offsetting against losses. The aforementioned capital surplus includes share premiums and donation gains. In accordance with the Securities Offering and Issuance Guidelines, the amount of capital surplus to be reclassified under share capital shall not exceed 10 percent of the actual share capital amount.

(v) Retained Earning

The Company's Articles of Incorporation provide that, when allocating the net profit for each fiscal year, the Company shall first offset its losses in previous years and then set aside the legal reserve at 10% of net profit until the accumulated legal reserve equals the Company's capital; and also set aside special capital reserve in accordance with relevant regulations or as requested by the authorities. Any balance left over and the beginning balance of retaining earnings shall be distributed by way of cash or stock dividends; and the ratio for all dividends shall exceed 10% of the remaining earnings. The appropriations of earnings are approved by the Company's Board of Directors in its meeting and presented for approval by the Company's shareholders in its meeting.

1) Legal reserve

When a company incurs no loss, it may, pursuant to a resolution by a shareholders' meeting, distribute its legal reserve by issuing new shares or by distributing cash, and only the portion of legal reserve which exceeds 25% of capital may be distributed.

2) Special reserve

In accordance with the requirements issued by the FSC, a portion of earnings shall be allocated as special reserve during earnings distribution. An equivalent amount of special reserve shall be allocated from the after-tax net profit in the period, plus items other than after-tax net profit in the period, that are included in the undistributed current-period earnings and the undistributed prior-period earnings. A portion of undistributed prior-period earnings shall be reclassified to special earnings reserve to account for cumulative changes to the net reduction of other shareholders' equity pertaining to prior periods. Amounts of subsequent reversals pertaining to the net reduction of other shareholders' equity shall qualify for additional distributions.

On November 21, 2012, the other unearned remuneration for the restricted employee shares was not accounted for as contra account of other shareholders' equity in accordance with Decree No.1010051600 issued by the Securities and Futures Bureau.

3) Dividends

As the Group is a technology and capital-intensive enterprise and is in its growth phase, it has adopted a more prudent approach in the appropriation of its remaining earnings as its dividend policy, in order to sustain its long-term capital needs and thereby maintain continuous development and steady growth. Under this approach, the distribution of stock dividend is not lower than ten percent of total distribution of dividends.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

• Earnings Distribution

On May 30, 2024 and June 15, 2023, the shareholder's meetings resolved to distribute the 2023 and 2022 earnings, respectively. These earnings were appropriated as follows:

	<u>2023</u>	<u>2022</u>
Dividends distributed to ordinary share holders		
Cash dividends	<u>\$ 7,461,546</u>	<u>7,400,801</u>

(vi) Other equity (net of tax)

	Exchange differences on translation of foreign financial statements		Unrealized from financial assets measured at fair value through other comprehensive income		Deferred compensation arising from issuance of restricted shares
	<u>Group</u>	<u>Associates</u>	<u>Group</u>	<u>Associates</u>	<u>Group</u>
Balance at January 1, 2024	\$ (1,192,728)	(288,287)	(712,188)	358,387	(99,732)
Foreign currency translation differences (net of tax)	5,775,033	232,583	-	-	-
Disposal of part of the equity of the subsidiary	(2,754)	-	-	-	-
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	-	-	285,402	100,407	-
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	140,487	-	-
Deferred compensation arising from issuance of restricted shares (net of tax)	-	-	-	-	92,440
Balance at December 31, 2024	<u>\$ 4,579,551</u>	<u>(55,704)</u>	<u>(286,299)</u>	<u>458,794</u>	<u>(7,292)</u>
					Deferred compensation arising from issuance of restricted shares
	<u>Group</u>	<u>Associates</u>	<u>Group</u>	<u>Associates</u>	<u>Group</u>
Balance at January 1, 2023	\$ (1,002,626)	(198,563)	(1,026,646)	(40,860)	(282,007)
Foreign currency translation differences (net of tax)	(179,398)	(89,724)	-	-	-
Unrealized gains (losses) from financial assets measured at fair value through other comprehensive income	-	-	561,750	399,247	-
Disposal of investments in equity instruments designated at fair value through other comprehensive income	-	-	(247,292)	-	-
Disposal of part of the equity of the subsidiary	(10,704)	-	-	-	-
Deferred compensation arising from issuance of restricted shares (net of tax)	-	-	-	-	182,275
Balance at December 31, 2023	<u>\$ (1,192,728)</u>	<u>(288,287)</u>	<u>(712,188)</u>	<u>358,387</u>	<u>(99,732)</u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(vii) Non-controlling interests (net of tax)

	<u>2024</u>	<u>2023</u>
Balance on January 1	\$ 24,539,061	22,270,407
Profit attributable to non-controlling interests	13,190,640	6,793,669
Other comprehensive income attributable to non-controlling interests		
Exchange differences on translation of foreign financial statements	1,334,931	72,173
Remeasurements of defined benefit plans	(13,397)	(3,086)
Changes in non-controlling interests	<u>14,946,619</u>	<u>(4,594,102)</u>
Balance on December 31	<u><u>\$ 53,997,854</u></u>	<u><u>24,539,061</u></u>

The changes in non-controlling interests of the Group in 2024 were mainly due to the cash capital increase and the distribution of cash dividends of WYHQ, a subsidiary of the Group, which resulted in an increase of non-controlling interest by \$27,068,032 and a decrease by \$4,210,761. Additionally, the disproportionate subscription of the subsidiary's capital increase resulted in a decrease of \$8,087,364, and others increase amounting to \$176,712. Furthermore, the changes in 2023 were mainly due to the distribution of cash dividends of WYHQ, and repurchase of equity from non-controlling interests, resulting in the decrease of \$4,965,311 and \$280,697, respectively; as well as the cash capital increase of subsidiaries and others, resulting in the increase of \$388,314, and \$263,592, respectively.

(y) Share-based payment transactions

(i) WHQ-Restricted shares to employees

- 1) A resolution was approved during the shareholders' meeting on June 18, 2020 for a capital increase, wherein the Company to issued 63,000,000 new shares of restricted shares to those full-time employees who meet the Company's requirements. The above transaction had been registered with, and approved by the Securities and Futures Bureau of the Financial Supervisory Commission, R.O.C. Furthermore, on December 23, 2020, the Board of Directors approved to issue all the restricted shares, with the issuance date set on February 18, 2021, wherein the fair value on the grant date amounted to \$30 per share.

Those employees who were granted the restricted share awards are entitled to purchase shares without remuneration, with the condition that these employees continue to provide services to the Company for at least 2 years, 3 years and 4 years (from the grant date), while 34%, 33% and 33% of the restricted shares are vested respectively depending on the completion of both the Company and their personal performance in each year. The restricted shares are kept by a trust, which are appointed by the Company, before it is vested. These shares shall not be sold, pledged, transferred, gifted, or disposed, by any other means to third parties during the custody period. The voting rights of these shareholders are executed by the custodian, and the custodian will act based on law and regulations. In addition, the appropriated dividends are also kept by a trust. If the shares remain unvested after the vesting period, the Company will repurchase all the unvested shares without compensation and cancel the shares thereafter.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

- 2) Details of the restricted shares of the Company are as follows:

(Unit: in thousand shares)

	<b>2024</b>	<b>2023</b>
Outstanding at 1 January	\$ 39,951	60,780
Vested during the year	(17,441)	(18,993)
Canceled during the year	(3,401)	(1,836)
Outstanding at 31 December	<u><u>\$ 19,109</u></u>	<u><u>39,951</u></u>

- 3) The cash dividends distributed for those employees who did not meet the vesting conditions were not forfeited in 2024 and 2023.

(ii) WHQ-Treasury shares transfer to employees

- 1) The Company transferred 58,769,000 shares repurchased in 2020 to employees based on the resolution approved during the board meeting held on November 12, 2020. The treasury shares were granted to the fulltime employees of the Company and its domestic and overseas subsidiaries who meet specific requirements.

- 2) Details of the treasury shares transfer to employees of the Company are as follows:

(Unit: in thousand shares)

	<b>2024</b>	<b>2023</b>
Outstanding at 1 January	\$ 33,269	54,524
Exercised during the year	(30,436)	(21,255)
Outstanding at 31 December	<u><u>\$ 2,833</u></u>	<u><u>33,269</u></u>

- (iii) The Company used the Black-Scholes model in measuring the fair values of the share-based payment at the grant dates as follows:

	<b>Restricted shares to employees</b>	<b>Treasury shares transfer to employees</b>
Fair value at grant date (in dollars)	30	1.87
Stock price at grant date (in dollars)	-	29.20
Exercise price (in dollars)	-	27.35
Expected life of the option (years)	4 years	0.03 year
Expected volatility (%)	28.33%~29.87%	28.224%
Risk-free interest rate (%)	0.1130%~0.1505%	0.2907%

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(iv) AGI-Employee stock option

AGI, a subsidiary of the Group, issued 1,400,000 and 1,100,000 units of employee stock options in accordance with the resolution approved by its Board of Directors on September 16, 2020 and June 13, 2023, respectively. Each unit of the employee stock option is convertible into 1 new share to employee. Related information were as follows:

1) Arrangement

	<b>Equity-settled</b>	
	<b>2020 Employee stock option</b>	<b>2023 Employee stock option</b>
Grant date	September 16, 2020	June 13, 2023/ September 1, 2023
Grant quantity	1,400,000	930,000/170,000
Contract period	4 years	4 years
Grant to	AGI's employees	AGI's employees
Vesting conditions	(Note 1)	(Note 2)

(Note 1): The exercise ratio of the employee stock options over the grant period were as follows:

<b>Grant period</b>	<b>Exercise ratio (cumulative)</b>
September 16, 2021	1/3
September 16, 2022	2/3
September 16, 2023	3/3

(Note 2): The exercise ratio of the employee stock options over the grant period were as follows:

<b>Grant period</b>	<b>Exercise ratio (cumulative)</b>
June 13, 2024	1/3
June 13, 2025	2/3
June 13, 2026	3/3

2) Measurable parameter of fair value at grant date

AGI used the Black-Scholes model in measuring the fair value of share-based payment at the grant date. The measurement inputs were as follows:

	<b>2020 employee stock option</b>	<b>2023 employee stock option</b>
Fair value at grant date (in dollars)	\$ 1.06	\$ 14.20
Stock price at grant date (in dollars)	8.05	52.89
Exercise price (in dollars)	10	51
Expected volatility	25.98 %	34.46%~36.69%
Expected life of the option (years)	4 years	4 years
Risk-free interest rate	0.2915 %	1.02%~1.05%

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

3) The shares (in thousands) of the employee stock options were as follows:

	<b>2020 employee stock option</b>			
	<b>2024</b>		<b>2023</b>	
	<b>Weighted-average exercise price (expressed in dollars)</b>	<b>Number of option (in thousands)</b>	<b>Weighted-average exercise price (expressed in dollars)</b>	<b>Number of option (in thousands)</b>
Outstanding balance at the beginning of year	\$ 10	349	10	1,084
Options exercised	10	(101)	10	(735)
Options expired		(248)	-	-
Outstanding balance at the end of year	-	-	10	<u>349</u>
Exercisable numbers at the end of year		-		<u>349</u>

The outstanding employee stock options issued in 2020 were as follows:

	<b>2020 employee stock option</b>	
	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Range of exercise price (in dollar)	\$ -	10
Weighed-average remaining duration (years)	-	-

	<b>2023 employee stock option</b>			
	<b>2024</b>		<b>2023</b>	
	<b>Weighted-average exercise price (expressed in dollars)</b>	<b>Number of option (in thousands)</b>	<b>Weighted-average exercise price (expressed in dollars)</b>	<b>Number of option (in thousands)</b>
Outstanding balance at the beginning of year	\$ -	1,100	-	-
Options granted	-	-	-	1,100
Options exercised	51	(93)	-	-
Outstanding balance at the end of year	-	<u>1,007</u>	-	<u>1,100</u>
Exercisable numbers at the end of year		-		-

The outstanding employee stock options issued in 2023 were as follows:

	<b>2023 employee stock option</b>	
	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Range of exercise price (in dollar)	\$ 51	-
Weighed-average remaining duration (years)	1.67	2.67

(v) WIS-Employee stock option

WIS, a subsidiary of the Group, issued 2,000,000 units of employee stock options in accordance with the resolution approved by its Board of Directors on April 27, 2021. Each unit of the employee stock option is convertible into 1 new share to employee. Related information were as follows:

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

1) Arrangement

	<b>Equity-settled Employee stock option</b>
Grant date	April 27, 2021
Grant quantity	2,000,000
Subscription price per share	13
Contract period	3 years
Grant to	Employee of WHQ and WIS
Vesting conditions	(Note)

(Note): The exercise ratio of the employee stock options over the grant period were as follows:

<b>Grant period</b>	<b>Exercise ratio (cumulative)</b>
2022.5.19	1/2
2023.5.19	2/2

2) Measurable parameter of fair value at grant date

WIS used the Black-Scholes model to evaluate the fair value of the stock option at the grant date. The assumptions adopted in this valuation model were as follows:

	<b>2021 employee stock option</b>
Fair value at grant date (in dollars)	\$4.50 / 4.64
Stock price at grant date (in dollars)	16.59
Exercise price (in dollars)	13.00
Expected volatility	27.04% / 25.93%
Expected life of the option	2 years / 2.5 years
Risk-free interest rate	0.1517% / 0.1688%

3) The shares (in thousands) of the employee stock options were as follows:

	<b>2024</b>		<b>2023</b>	
	<b>Weighted average exercise price (expressed in dollars)</b>	<b>Number of option (in thousands)</b>	<b>Weighted average exercise price (expressed in dollars)</b>	<b>Number of option (in thousands)</b>
Outstanding balance at the beginning of year	\$ 13	1,717	13	1,717
Options expired	13	(1,717)	13	-
Outstanding balance at the end of year	-	-	13	<b>1,717</b>
Exercisable numbers at the end of year		-		<b>1,717</b>

(Continued)



**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The outstanding employee stock options were as follows:

	<u><b>2024.12.31</b></u>	<u><b>2023.12.31</b></u>
Range of exercise price (in dollar)	\$	13
Weighted-average remaining duration (years)	-	0.38

(vi) Compensation costs

The compensation costs recognized by the Group in 2024 and 2023 were as follows:

	<u><b>2024</b></u>	<u><b>2023</b></u>
Restricted shares to employees		
WHQ	\$ 92,363	360,372
Employee stock option		
AGI	2,998	2,635
WIS	-	952
	<u><u><b>\$ 95,361</b></u></u>	<u><u><b>363,959</b></u></u>

(z) Earnings per share

	<u><b>2024</b></u>	<u><b>2023</b></u>
Basic EPS:		
Net profit belonging to ordinary shareholders	<u><u><b>\$ 17,445,591</b></u></u>	<u><u><b>11,471,616</b></u></u>
Weighted average ordinary shares outstanding (in thousands)	<u><u><b>2,853,646</b></u></u>	<u><u><b>2,809,733</b></u></u>
Basic EPS (in dollars)	<u><u><b>\$ 6.11</b></u></u>	<u><u><b>4.08</b></u></u>
Diluted EPS:		
Net profit belonging to ordinary shareholders	<u><u><b>\$ 17,445,591</b></u></u>	<u><u><b>11,471,616</b></u></u>
Weighted average ordinary shares outstanding (in thousands)	2,853,646	2,809,733
Effect of potentially dilutive ordinary shares (in thousands):		
Employees' remuneration	34,615	33,794
Restricted shares to employees	<u>22,426</u>	<u>41,123</u>
Weighted average ordinary shares outstanding plus the effect of potentially dilutive ordinary shares (in thousands)	<u><u><b>2,910,687</b></u></u>	<u><u><b>2,884,650</b></u></u>
Diluted EPS (in dollars)	<u><u><b>\$ 5.99</b></u></u>	<u><u><b>3.98</b></u></u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(aa) Revenue from contracts with customers

(i) Disaggregation of revenue

	<u>2024</u>	<u>2023</u>
Primary geographical markets		
United States	\$ 502,447,294	408,036,880
Europe	230,213,954	180,112,800
China	104,775,734	95,999,010
Others	<u>211,818,799</u>	<u>182,908,317</u>
	<b><u>\$1,049,255,781</u></b>	<b><u>867,057,007</u></b>
Major products		
Computer, Communication & Consumer electronics	\$ 1,008,735,410	813,525,930
Others	<u>40,520,371</u>	<u>53,531,077</u>
	<b><u>\$1,049,255,781</u></b>	<b><u>867,057,007</u></b>

(ii) Contract balances

	<u>December 31, 2024</u>	<u>December 31, 2023</u>	<u>January 1, 2023</u>
Note and trade receivables	\$ 190,479,215	121,337,182	100,349,317
Trade receivables-related parties	81,260	102,871	93,877
Less: loss allowance	<u>(77,423)</u>	<u>(103,297)</u>	<u>(212,867)</u>
Total	<b><u>\$ 190,483,052</u></b>	<b><u>121,336,756</u></b>	<b><u>100,230,327</u></b>
	<u>December 31, 2024</u>	<u>December 31, 2023</u>	<u>January 1, 2023</u>
Current contract liabilities-warranty and advance receipts	<b><u>\$ 11,783,077</u></b>	<b><u>9,596,727</u></b>	<b><u>7,958,473</u></b>
Current refund liabilities	<b><u>\$ 23,653,691</u></b>	<b><u>12,343,135</u></b>	<b><u>8,832,142</u></b>

For details on note and trade receivables and loss allowance, please refer to Note 6(e).

The contract liabilities were primarily related to the advance received from customers due to the warranty service. The major change in the balance of contract liabilities was the difference between the time frame of the performance obligation to be satisfied and the payment to be received. The amounts of revenue recognized for the years ended December 31, 2024 and 2023 that were included in the contract liability balances at the beginning of the years were \$5,484,842 and \$4,220,264, respectively.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ab) Non-operating income and expenses

(i) Interest income

The details of interest income were as follows:

	<b>2024</b>	<b>2023</b>
Interest income	<b>\$ 3,223,438</b>	<b>2,519,837</b>

(ii) Other income

The details of other income were as follows:

	<b>2024</b>	<b>2023</b>
Dividend income	\$ 188,123	208,722
Rental income	473,341	383,191
Total	<b>\$ 661,464</b>	<b>591,913</b>

(iii) Other gains and losses

The details of other gains and losses were as follows:

	<b>2024</b>	<b>2023</b>
Foreign exchange gains, net	\$ 3,115,927	1,098,797
Gains on disposal of investments, net	18,304	58,021
Gains (losses) on disposal of property plant and equipment, net	406,673	(203,539)
Gains on financial assets or liabilities at fair value through profit or loss, net	1,099,219	214,988
Other investment gains (losses), net	(132,216)	77,170
Impairment losses	(569,224)	(171,395)
Grant income	275,300	493,076
Others	482,352	244,667
Total	<b>\$ 4,696,335</b>	<b>1,811,785</b>

(iv) Finance costs

The details of interest expense were as follows:

	<b>2024</b>	<b>2023</b>
Interest expenses	<b>\$ (8,017,505)</b>	<b>(8,757,247)</b>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ac) Remunerations to employees and directors

According to the Company's Article of Incorporation, if the Company incur profit for the year (excluding the amounts of remuneration to employees and directors), the Company shall recognize the remuneration to employees and directors by the following rules. However, if the Company have accumulated deficits, it shall reserve the amount for offsetting deficits.

- (i) The Company shall allocate not less than 5% of annual profits as employees' remuneration. The Company may distribute in the ways of shares or cash to the employees, the employees of subsidiaries of the Company, which depends on certain specific requirements determined by the Board of Directors.
- (ii) The Company shall allocate not more than 1% of annual profit as the remuneration to directors in cash.

The estimated amounts of remuneration for the Company's employees and directors were as follows:

	<b>2024</b>	<b>2023</b>
Employees' remuneration	\$ 3,238,089	2,170,537
Directors' remuneration	170,538	114,314
	<b><u>\$ 3,408,627</u></b>	<b><u>2,284,851</u></b>

The amounts were calculated by the net profit before tax excluding employees' and directors' remuneration of each year multiplied by the percentage of employees' and directors' remuneration as specified in the Company's Article of Incorporation. The amounts were accounted for under cost of sales and operating expenses in 2024 and 2023. The differences between the estimated amounts in the financial statements and the actual amounts approved by the Board of Directors, if any, shall be accounted for as a change in accounting estimate and recognized in next year. Shares distributed as employees' remuneration were calculated based on the closing price of the Company's shares on the day before the approval by the Board of Directors.

The amounts, as stated in financial statements, were the same with those of actual distributions for 2024 and 2023. The remuneration to employees in 2023 was paid in cash. The information is available at the Market Observation Post System website.

(ad) Financial instruments

(i) Credit risk

1) Exposure to credit risk

The carrying amounts of financial assets represented the maximum amount exposed to credit risk.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

2) Concentration of credit risk

The Group's majority customers were in high-tech industries. To reduce concentration of credit risk, the Group evaluated customers' financial positions periodically and requires its customers to provide collateral or promissory notes, if necessary. Besides, the Group periodically, evaluated the recoverability of trade receivables and recognize as loss allowances for doubtful accounts. Furthermore, it bought insurance for the receivables. As of December 31, 2024 and 2023, 79% and 65% of the Group's trade receivables were concentrated on 5 and 3 specific customers, respectively. Therefore, the Group was exposed to credit risk.

(ii) Liquidity risk

The followings were the contractual maturities of financial liabilities, including estimated interest payments.

	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	More than 5 years
<b>As of December 31, 2024</b>					
Non-derivative financial liabilities					
Short-term loans	\$ 81,707,482	82,063,541	82,063,541	-	-
Note and trade payables (including related parties)	177,016,173	177,016,173	177,016,173	-	-
Other payables (including related parties)	37,174,372	37,174,372	37,174,372	-	-
Lease liabilities	8,404,771	9,984,978	1,534,008	2,817,872	5,633,098
Bonds payable (including current portion)	25,228,745	26,543,018	4,764,046	21,778,972	-
Long-term loans (including current portion)	22,589,348	23,502,006	1,085,366	21,615,098	801,542
Subtotal	<u>352,120,891</u>	<u>356,284,088</u>	<u>303,637,506</u>	<u>46,211,942</u>	<u>6,434,640</u>
Derivative financial liabilities					
Foreign currency forward contracts:					
Outflow	3,144	3,144	3,144	-	-
Carrying amount	3,144	3,144	3,144	-	-
Convertible bonds-embedded derivative instrument	97,728	97,728	-	97,728	-
Subtotal	<u>100,872</u>	<u>100,872</u>	<u>100,872</u>	<u>97,728</u>	<u>-</u>
Total	<u>\$ 352,221,763</u>	<u>356,384,960</u>	<u>303,738,378</u>	<u>46,309,670</u>	<u>6,434,640</u>
<b>As of December 31, 2023</b>					
Non-derivative financial liabilities					
Short-term loans	\$ 95,940,430	96,359,026	96,359,026	-	-
Note and trade payables (including related parties)	119,358,366	119,358,366	119,358,366	-	-
Other payables (including related parties)	29,652,585	29,652,585	29,652,585	-	-
Lease liabilities	5,638,530	6,562,037	866,264	2,408,656	3,287,117
Bonds payable	9,442,918	9,562,860	2,565,442	6,997,418	-
Long-term loans (including current portion)	21,579,457	23,402,847	2,015,985	18,862,470	2,524,392
Subtotal	<u>281,612,286</u>	<u>284,897,721</u>	<u>250,817,668</u>	<u>28,268,544</u>	<u>5,811,509</u>
Derivative financial liabilities					
Foreign currency forward contracts:					
Outflow	187,097	187,097	187,097	-	-
Carrying amount	187,097	187,097	187,097	-	-
Total	<u>\$ 281,799,383</u>	<u>285,084,818</u>	<u>251,004,765</u>	<u>28,268,544</u>	<u>5,811,509</u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

The Group did not expect that the cash flows included in the maturity analysis would occur significantly earlier or at significantly different amounts.

(iii) Market risk

1) Currency risk

a) Exposure to currency risk

The Group's significant exposures to foreign currency risk were as follows:

<b>December 31, 2024</b>			
	<b>Foreign currency (in thousands)</b>	<b>Exchange rate</b>	<b>TWD</b>
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	590 USD/BRL=	6.185	19,333
	107,101 USD/CZK=	24.172	3,510,879
	226 USD/HKD=	7.765	7,411
	101 USD/INR=	85.450	3,299
	14,459 USD/JPY=	156.060	473,952
	29,837 USD/MXN=	20.693	978,101
	9,820,609 USD/TWD=	32.781	321,929,328
	12,233 USD/CNY=	7.293	401,038
	1,426 USD/TRY=	35.362	46,747
CNY	408,519 CNY/TWD=	4.495	1,836,300
	2,513,420 CNY/USD=	0.137	11,297,823
<u>Non-monetary items</u>			
USD	141,067 USD/TWD=	32.781	4,624,312
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD	17 USD/BRL=	6.185	555
	150,540 USD/CZK=	24.172	4,934,864
	81 USD/JPY=	156.060	2,659
	3,710 USD/MXN=	20.693	121,583
	10,088,106 USD/TWD=	32.781	330,698,218
	32,883 USD/CNY=	7.293	1,077,894
CNY	77,294 CNY/TWD=	4.495	347,435
	807,827 CNY/USD=	0.137	3,631,191

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**WISTRON CORPORATION AND SUBSIDIARIES**  
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December 31, 2023			
	Foreign currency (In thousands)	Exchange rate	TWD
<u>Financial assets</u>			
<u>Monetary items</u>			
USD	204 USD/BRL=	4.854	6,277
	41,523 USD/CZK=	22.334	1,276,181
	226 USD/HKD=	7.813	6,947
	180 USD/INR=	83.140	5,541
	2,348 USD/JPY=	141.670	72,163
	1,102 USD/MXN=	16.951	33,859
	10,347,307 USD/TWD=	30.735	318,024,509
	12,381 USD/CNY=	7.108	380,472
	2,380 USD/TRY=	29.545	73,134
	146,421 CNY/TWD=	4.324	633,169
CNY	1,741,188 CNY/USD=	0.141	7,529,414
<u>Non-monetary items</u>			
USD	121,626 USD/TWD=	30.735	3,738,173
<u>Financial liabilities</u>			
<u>Monetary items</u>			
USD	12 USD/BRL=	4.854	373
	24,308 USD/CZK=	22.334	747,133
	3,728 USD/MXN=	16.951	114,561
	9,164,890 USD/TWD=	30.735	281,682,869
	35,396 USD/CNY=	7.108	1,087,844
CNY	57,022 CNY/TWD=	4.324	246,584
	4,081,363 CNY/USD=	0.141	17,649,040

b) Currency risk sensitivity analysis

The Group's exposure to foreign currency risk arose from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, trade receivables, other receivables, loans, trade payables and other payables that were denominated in foreign currency.

A Strengthening (weakening) 5% of appreciation (depreciation) of the TWD against the USD and the CNY as of December 31, 2024 and 2023, would change the net profit after tax by \$12,408 and \$1,060,530, respectively. The analysis assumed that all other variables remain constant.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

2) Interest rate analysis

The interest risk for financial liabilities of the Group would be explained in liquidity risk management stated in this note.

The following sensitivity analysis was based on the risk exposure to interest rates on non-derivative financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumed the variable rate liabilities were outstanding for the whole year on the reporting date.

If the interest rate change by 25 basis points, the Group's net profit after tax would change by \$66,778 and \$48,200 for the years ended December 31, 2024 and 2023, respectively, with all other variable factors that remained constant. This was mainly due to the Group's borrowings in floating variable rate.

3) Other market price risk

For the years ended December 31, 2024 and 2023, the sensitivity analyses for the changes in the securities price at the reporting dates were performed using the same basis for profit or loss as illustrated below:

Price of securities at reporting date	For the years ended December 31			
	2024		2023	
	After-tax other comprehensive income	Net profit	After-tax other comprehensive income	Net profit
Increasing 3%	\$ <u>249,466</u>	<u>-</u>	<u>210,800</u>	<u>11,515</u>
Decreasing 3%	\$ <u>(249,466)</u>	<u>-</u>	<u>(210,800)</u>	<u>(11,515)</u>

4) Fair value information

a) Fair value hierarchy

The fair value of financial assets and liabilities at fair value through profit or loss, financial instruments used for hedging, and financial assets at fair value through other comprehensive income was measured on a recurring basis. The carrying amount and fair value of the Group's financial assets and liabilities, including the information on fair value hierarchy were as follows; however, except as described in the following paragraphs, for financial instruments not measured at fair value whose carrying amount was reasonably close to the fair value, and disclosure of fair value information was not required:

(Continued)



**WISTRON CORPORATION AND SUBSIDIARIES**  
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	December 31, 2024				
	Carrying amount	Level 1	Level 2	Level 3	Total
<b>Current financial assets at fair value through profit or loss</b>					
Derivative financial assets	\$ 86	-	86	-	86
Money market funds	4,544,845	-	4,544,845	-	4,544,845
Structured deposits	400,114	-	400,114	-	400,114
Subtotal	<u>\$ 4,945,045</u>	<u>-</u>	<u>4,945,045</u>	<u>-</u>	<u>4,945,045</u>
<b>Current financial assets at fair value through other comprehensive income</b>					
Trade receivables	<u>\$ 64,340,038</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Non-current financial assets at fair value through profit or loss</b>					
SAFE	79,258	-	-	79,258	79,258
Private Preferred stock	227,582	-	-	227,582	227,582
Private funds	339,842	-	-	339,842	339,842
Subtotal	<u>\$ 646,682</u>	<u>-</u>	<u>-</u>	<u>646,682</u>	<u>646,682</u>
<b>Non-current financial assets at fair value through other comprehensive income</b>					
Equity instruments	<u>\$ 9,103,805</u>	<u>4,354,709</u>	<u>-</u>	<u>4,749,096</u>	<u>9,103,805</u>
<b>Financial assets measured at amortized cost</b>					
Cash and cash equivalents	\$ 79,880,425	-	-	-	-
Restricted deposits	1,271,865	-	-	-	-
Note and trade receivables (including related parties)	126,143,014	-	-	-	-
Other receivables (including related parties)	3,753,252	-	-	-	-
Other financial assets	3,341,635	-	-	-	-
Bonds investment	10,000	-	-	-	-
Subtotal	<u>\$ 214,400,191</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Refundable deposits</b>	<u>\$ 1,202,820</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Current financial liabilities at fair value through profit or loss</b>					
Derivative financial liabilities	<u>\$ 3,144</u>	<u>-</u>	<u>3,144</u>	<u>-</u>	<u>3,144</u>
<b>Non-current financial liabilities at fair value through profit or loss</b>					
Convertible bonds-embedded derivative instrument	<u>\$ 97,728</u>	<u>-</u>	<u>97,728</u>	<u>-</u>	<u>97,728</u>
<b>Financial liabilities measured at amortized cost</b>					
Short-term loans	\$ 81,707,482	-	-	-	-
Note and trade payables (including related parties)	177,016,173	-	-	-	-
Other payables (including related parties)	37,174,372	-	-	-	-
Lease liabilities	8,404,771	-	-	-	-
Bonds payable (including current portion)	25,228,745	-	-	-	-
Long-term loans (including current portion)	22,589,348	-	-	-	-
Subtotal	<u>\$ 352,120,891</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

	December 31, 2023				
	Carrying amount	Level 1	Level 2	Level 3	Total
<b>Current financial assets at fair value through profit or loss</b>					
Derivative financial assets	\$ 2,570	-	2,570	-	2,570
Money market funds	3,828,965	-	3,828,965	-	3,828,965
Listed companies	383,837	383,837	-	-	383,837
Structured deposits	129,920	-	129,920	-	129,920
Subtotal	<u>\$ 4,345,292</u>	<u>383,837</u>	<u>3,961,455</u>	<u>-</u>	<u>4,345,292</u>
<b>Current financial assets at fair value through other comprehensive income</b>					
Trade receivables	<u>\$ 34,420,237</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Non-current financial assets at fair value through profit or loss</b>					
SAFE	\$ 20,300	-	-	20,300	20,300
Convertible bonds	103,599	-	-	103,599	103,599
Subtotal	<u>\$ 123,899</u>	<u>-</u>	<u>-</u>	<u>123,899</u>	<u>123,899</u>
<b>Non-current financial assets at fair value through other comprehensive income</b>					
Equity instruments	<u>\$ 8,002,132</u>	<u>4,056,226</u>	<u>-</u>	<u>3,945,906</u>	<u>8,002,132</u>
<b>Financial assets measured at amortized cost</b>					
Cash and cash equivalents	\$ 75,231,756	-	-	-	-
Restricted deposits	1,787,570	-	-	-	-
Note and trade receivables (including related parties)	86,916,519	-	-	-	-
Other receivables (including related parties)	5,238,641	-	-	-	-
Other financial assets	16,051	-	-	-	-
Bonds investment	10,000	-	-	-	-
Subtotal	<u>\$ 169,200,537</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Refundable deposits</b>	<u>\$ 2,192,567</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Current financial liabilities at fair value through profit or loss</b>					
Derivative financial liabilities	<u>\$ 187,097</u>	<u>-</u>	<u>187,097</u>	<u>-</u>	<u>187,097</u>
<b>Financial liabilities measured at amortized cost</b>					
Short-term loans	\$ 95,940,430	-	-	-	-
Note and trade payables (including related parties)	119,358,366	-	-	-	-
Other payables (including related parties)	29,652,585	-	-	-	-
Lease liabilities	5,638,530	-	-	-	-
Bonds payable (including current portion)	9,442,918	-	-	-	-
Long-term loans (including current portion)	21,579,457	-	-	-	-
Subtotal	<u>\$ 281,612,286</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

b) Valuation techniques for financial instruments measured at fair value

i) Non-derivative financial instruments

The fair value of financial instruments which traded in an active market was based on the quoted market price. The quotation announced by the stock exchange center or exchange center of central government bond, might be regarded as the fair value of the listed equity securities and debt instruments which was traded in an active market.

A financial instrument was regarded as being quoted in an active market if quoted prices were readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency and those prices represent actual and regularly occurring market transactions on an arm's-length basis. Whether transactions taking place 'regularly' was a matter of judgment and depended on the facts and circumstances of the market for the instrument.

Quoted market prices might not be indicative of the fair value of an instrument if the activity in the market was infrequent, the market was not well-established, only small volumes were traded, or bid-ask spreads were very wide. Determining whether a market was active involves judgment.

The listed stock was traded in the active market and its fair value was based on the quoted market price accordingly.

Measurements of fair value of financial instruments without an active market were based on valuation technique or quoted price from a competitor. Fair value, measured by using valuation technique that could be extrapolated from either similar financial instruments or discounted cash flow method or the market transaction prices of the similar companies or other valuation techniques, including models, was calculated based on available market data at the reporting date.

The financial instrument of the Group was not traded in an active market, its fair value was determined basing on the ratio of the quoted market price of the comparative listed company and its book value per share. Also, the fair value was discounted for its lack of liquidity in the market.

ii) Derivative financial instruments

Measurement of the fair value of derivative instruments was based on the valuation techniques generally accepted by market participants such as the discounted cash flow or option pricing models.

Fair value of forward currency was usually determined by the forward currency exchange rate.

c) Transfer between level 1 and level 3: None.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

d) Changes between level 3

The movements in the reconciliation of level 3 fair values during the years ended December 31, 2024 and 2023 were as follows:

	<u>Fair value through profit or loss</u> <u>Non-derivative financial assets</u> <u>mandatorily measured at fair</u> <u>value through profit or loss</u>	<u>Fair value through other</u> <u>comprehensive income</u>  <u>Unquoted equity</u> <u>instruments</u>	<u>Total</u>
Balance at January 1, 2024	\$ 123,899	3,945,906	4,069,805
Total gains and losses recognized			
in profit or loss	(64,538)	-	(64,538)
in other comprehensive income	-	(429,449)	(429,449)
Reclassification	(89,832)	89,832	-
Effect of changes in consolidated entities	-	800	800
Acquisition	677,153	1,340,170	2,017,323
Disposal and return of capital	-	(44,997)	(44,997)
Effect of tax	-	(36,752)	(36,752)
Others	-	(116,414)	(116,414)
Balance at December 31, 2024	<u>\$ 646,682</u>	<u>4,749,096</u>	<u>5,395,778</u>
Balance at January 1, 2023	\$ 167,366	3,749,947	3,917,313
Total gains and losses recognized			
in profit or loss	(100,055)	-	(100,055)
in other comprehensive income	-	(643,942)	(643,942)
Reclassification	(211,664)	211,664	-
Acquisition	283,559	808,454	1,092,013
Disposal and return of capital	(15,307)	(58,929)	(74,236)
Effect of tax	-	(121,288)	(121,288)
Balance at December 31, 2023	<u>\$ 123,899</u>	<u>3,945,906</u>	<u>4,069,805</u>

For the years ended December 31, 2024 and 2023, the total gains and losses that were included in “other gains and losses” and “unrealized gains and losses from financial assets measured at fair value through other comprehensive income” were as follows:

	<u>2024</u>	<u>2023</u>
Total gains and losses recognized:		
in profit or loss, and presented in “other gains and losses”	\$ (64,538)	(100,055)
in other comprehensive income, and presented in “unrealized gains (losses) from financial assets measured at fair value through other comprehensive income”	(429,449)	(643,942)
	<u>\$ (493,987)</u>	<u>(743,997)</u>

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## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

- e) Quantified information on significant unobservable inputs (level 3) used in fair value measurement

The Group's financial instruments that used level 3 inputs to measure fair value include "financial assets measured at fair value through profit or loss—debt investments" and "financial assets measured at fair value through other comprehensive income—equity investments".

Most of the fair value measurements categorized within level 3 used the single and significant unobservable input. Equity investments without an active market contained multiple significant unobservable inputs. The significant unobservable inputs of the equity investments were independent from each other, as a result, there was no relevance between them.

Quantified information of significant unobservable inputs was as follows:

Item	Valuation technique	Significant unobservable inputs	Inter-relationship between significant unobservable inputs and fair value measurements
Financial assets measured at fair value through profit or loss – SAFE and convertible bonds	Binary tree model	·EV/Revenue (as of December 31, 2023, were 1.53~9.05)	·The estimated fair value would increase if the multiplier was higher.
		·Volatility (as of December 31, 2023, were 23.42%~62.51%)	·The estimated fair value would increase if volatility was higher.
		·Liquidity discount rate (as of December 31, 2023, were 15.74%~30.00%)	·The estimated fair value would decrease if the liquidity discount rate was higher.
	Black-Scholes Option Pricing Model	·EV/ Revenue (as of December 31, 2024, were 2.82~7.90 and December 31, 2023, were 1.15~3.73)	·The estimated fair value would increase if the multiplier was higher.
		·Volatility (as of December 31, 2024, were 30.21%~38.09% and December 31, 2023, were 13.38%~75.09%)	·The estimated fair value would decrease if the volatility was higher.
		·Liquidity discount rate (as of December 31, 2024, were 26.90%~30.00% and December 31, 2023, were 16.32%~30.00%)	·The estimated fair value would decrease if the liquidity discount rate was higher.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

<u>Item</u>	<u>Valuation technique</u>	<u>Significant unobservable inputs</u>	<u>Inter-relationship between significant unobservable inputs and fair value measurements</u>
Financial assets measured at fair value through profit or loss – securities investments without an active market	Black-Scholes Option Pricing Model	·Volatility (as of December 31, 2024, was 38.96%)	·The estimated fair value would decrease if the volatility was higher.
Financial assets measured at fair value through profit or loss – Private fund	Net asset value method	·Net asset value	·The estimated fair value would increase if the net asset was higher.
Financial assets measured at fair value through other comprehensive income – equity investments without an active market	Comparable listed companies approach-equity method	·Price-book ratio (as of December 31, 2024, were 0.14~12.99 and December 31, 2023, were 0.55~14.25) ·Market liquidity discount rate (as of December 31, 2024, and December 31, 2023, were 20%)	·The estimated fair value would increase if the multiplier was higher. ·The estimated fair value would decrease if market liquidity discount rate was higher.
	Net asset value method	·Net asset value	·Not applicable

- f) Fair value measurements in level 3-sensitivity analysis of reasonably possible alternative assumptions.

The Group's measurement on the fair value of financial instruments was deemed reasonable despite different valuation models or assumptions might lead to different results. For fair value measurements in level 3, changing one or more of the assumptions would have the following effects on profit or loss and other comprehensive income:

December 31, 2024	Inputs	Increase or decrease	Profit or loss		Other comprehensive income	
			Favorable	Unfavorable	Favorable	Unfavorable
Financial assets measured at fair value through profit or loss	EV/ Revenue	5%	\$ 3,963	(3,963)	-	-
	Volatility	5%	3,963	(4,894)	-	-
	Liquidity discount rate	5%	3,963	(3,963)	-	-
	Net asset value method	5%	16,992	(16,992)	-	-
Financial assets at fair value through other comprehensive income	Price-book ratio	5%	-	-	71,453	(71,453)
	Market liquidity discount rate	5%	-	-	71,453	(71,453)
	Net asset value method	5%	-	-	160,061	(160,061)

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**Notes to the Consolidated Financial Statements**

		Increase or decrease	Profit or loss		Other comprehensive income	
			Favorable	Unfavorable	Favorable	Unfavorable
December 31, 2023	Inputs					
Financial assets measured at fair value through profit or loss	EV/ Revenue	5%	6,195	(6,195)	-	-
	Volatility	5%	6,195	(6,195)	-	-
	Liquidity discount rate	5%	4,905	(4,905)	-	-
Financial assets at fair value through other comprehensive income	Price-book ratio	5%	-	-	56,365	(56,365)
	Market liquidity discount rate	5%	-	-	56,365	(56,365)
	Net asset value method	5%	-	-	140,931	(140,931)

The favorable and unfavorable effects represented the changes in fair value, and fair value was based on a variety of unobservable inputs calculated using a valuation technique. The analysis above only reflected the effects of changes in a single input, and it did not include the interrelationships with another input.

5) Offsetting financial assets and financial liabilities

The Group had financial instrument transactions applicable to the Section 42 of International Financial Reporting Standards No. 32 approved by the FSC which required for offsetting. Financial assets and liabilities relating to those transactions were recognized in the net amount of the balance sheets.

The following tables presented the aforesaid offsetting financial assets and financial liabilities.

Unit: Foreign currency in thousands

December 31, 2024						
Financial assets that were offset based on an enforceable master netting arrangement or similar agreement						
	Gross amounts of recognized financial assets	Gross amounts of financial liabilities offset in the balance sheet	Net amount of financial assets presented in the balance sheet	Amounts not offset in the balance sheet (d)		Net amounts
	(a)	(b)	(c)=(a)-(b)	Financial instruments	Cash collateral received	(e)=(c)-(d)
Other non-current assets	USD 3,563,837	3,563,837	-	-	-	-
	CNY 53,477,522	53,477,522	-	-	-	-
	EUR 24,953,881	24,953,881	-	-	-	-

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December 31, 2024					
Financial liabilities that were offset based on an enforceable master netting arrangement or similar agreement					
	Gross amounts of recognized financial liabilities (a)	Gross amounts of financial assets offset in the balance sheet (b)	Net amount of financial liabilities presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)	
				Financial instruments	Cash collateral received
					Net amounts (e)=(c)-(d)
Short-term loans	USD	3,563,837	-	-	-
	CNY	53,477,522	-	-	-
	EUR	24,953,881	-	-	-
December 31, 2023					
Financial assets that were offset based on an enforceable master netting arrangement or similar agreement					
	Gross amounts of recognized financial assets (a)	Gross amounts of financial liabilities offset in the balance sheet (b)	Net amount of financial assets presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)	
				Financial instruments	Cash collateral received
					Net amounts (e)=(c)-(d)
Other non-current assets	USD	8,491,700	-	-	-
	CNY	52,754,914	-	-	-
	EUR	48,645	-	-	-
	JPY	54,212,674	-	-	-
December 31, 2023					
Financial liabilities that were offset based on an enforceable master netting arrangement or similar agreement					
	Gross amounts of recognized financial liabilities (a)	Gross amounts of financial assets offset in the balance sheet (b)	Net amount of financial liabilities presented in the balance sheet (c)=(a)-(b)	Amounts not offset in the balance sheet (d)	
				Financial instruments	Cash collateral received
					Net amounts (e)=(c)-(d)
Short-term loans	USD	8,491,700	-	-	-
	CNY	52,754,914	-	-	-
	EUR	48,645	-	-	-
	JPY	54,212,674	-	-	-

(ae) Financial risk management

(i) By using financial instruments, the Group was exposed to risks as below:

- 1) Credit risk
- 2) Liquidity risk
- 3) Market risk

Detailed information about exposure risk arising from the aforementioned risks was listed below. The Group's objective, policies and processes for managing risks and methods used to measure the risk arising from financial instruments.

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## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

#### (ii) Risk management framework

The Group's finance management department provided business services for the overall internal department. It set the objectives, policies and processes for managing the risk and the methods used to measure the risk arising from both the domestic and international financial market operations.

The Group minimized the risk exposure through derivative financial instruments. The Shareholder's meeting regulated the use of derivative financial instruments in accordance with the Group's policy about risks arising from financial instruments to which the Group was exposed to. The Group's internal auditors continued with the review of the amount of the risk exposure in accordance with the Group's policy and the risk management policies and procedures. Derivative contracts of the Group with several financial institutions were intended to manage foreign currency exchange and interest rate fluctuation risks.

The chief of finance management department arranged a meeting to review the strategy and performance, then reported the results to Chief Financial Officer and Chairman periodically.

#### (iii) Credit risk

Credit risk was the risk of financial loss to the Group if a customer or counterparty to financial instruments failed to meet its contractual obligations that arose principally from the Group's note and trade receivables and investments.

##### 1) Note and trade receivables

The Group's credit policy was transacting with creditworthy customers, and obtained collateral to mitigate risks arising from financial loss due to default. The Group would transact with corporations of credit ratings equivalent to investment grade and such ratings were provided by independent rating agencies. Where it was not possible to obtain such information, the Group would assess the ratings based on other publicly available financial information and transactions records with its major customers. The Group continued to monitor the exposure to credit risk and counterparty credit rating, and evaluated the customers' credit rating and credit limit via automatic finance system to manage the credit exposure.

##### 2) Investments

The credit risk exposure in the bank deposits, other financial instruments and equity instruments were measured and monitored by the Group's finance department. Since the Group's transactions resulted from the external parties with good credit standing and investment grade above financial institutions, publicly-traded stocks companies and non publicly-traded stocks companies, there were no incompliance issues and therefore no significant credit risk.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

3) Guarantee

According to the Group's policy, the Group could only provide guarantee to which was listed under the regulation. The Group did not provide guarantees to any non-consolidated subsidiaries as of December 31, 2024 and 2023.

(iv) Liquidity risk

The Group maintained sufficient cash and cash equivalents so as to cope with its operations and mitigate the effects of fluctuations in cash flows. The Group's management supervised the bank loan facilities and ensured in compliance with the terms of the loan agreements.

The loan was an important source of liquidity for the Group. As of December 31, 2024 and 2023, the Group had unused credit facilities for short-term and long-term loans of \$334,917,088 and \$266,004,413, respectively.

(v) Market risk

Market risk was the risk that changes in market prices, such as foreign exchange rates, interest rates and equity prices would affect the Group's income or the value of its holdings of financial instruments. The objective of market risk management was to manage and control market risk exposures within acceptable parameters, while optimizing the return.

1) Currency risk

The Group was exposed to currency risk on sales, purchases and borrowings that were denominated in a currency other than the respective functional currencies of the Group's entities, the New Taiwan Dollar. The currencies used in these transactions were denominated in TWD, EUR, USD, JPY and CNY.

The foreign currency assets and liabilities might lead to the interest risk since the fluctuation of the market exchange rate influenced the Group's future cash flow. The Group entering into forward and swap contracts were intended to manage the exchange rate risk due to the Group's current and future demands for foreign currency. The contract periods were decided in consideration of the Group's foreseeable assets and liabilities and expected cash flow. At the maturity date of the derivative contract, the Group would settle these contracts using the foreign currencies arising from the assets denominated in foreign currency.

2) Interest risk

The Group's short-term loans, long-term loans and advances from factoring of trade receivables bore floating interest rates. The changes in effective rate along with the fluctuation of the market interest rate influenced the Group's future cash flow. The Group reduced the interest risks by negotiating the loan interest rates frequently with banks.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

3) Other market price risk

The Group monitored the risk arising from its security instruments, which were held for monitoring cash flow requirements and unused capital. The management of the Group monitored the combination of equity securities and open-market funds in its investment portfolio based on cash flow requirements. Material investments within the portfolio were managed on an individual basis, and all buy-and-sell decisions were approved by the Board of Directors.

(af) Capital management

Through clear understanding and managing of significant changes in external environment, related industry characteristics, and corporate growth plan, the Group managed its capital structure to ensure it had sufficient financial resources to sustain proper liquidity, to invest in capital expenditures, as well as research and development expenses, to repay debts and to distribute dividends in accordance with its plan. The management pursued the most suitable capital structure by monitoring and maintaining proper financial ratios as below. The Group aimed to enhance the returns of its shareholders through achieving an optimized debt-to-equity ratio regularly.

The Group controlled the capital structure through regularly reviewing debt-to-equity ratio. The Net debt-to-adjusted equity ratio of the Group as of December 31, 2024 and 2023, were as follows:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Total liabilities	\$ 403,055,388	323,627,604
Less: cash and cash equivalents	<u>(79,880,425)</u>	<u>(75,231,756)</u>
Net debt	323,174,963	248,395,848
Total equity	<u>186,785,310</u>	<u>128,763,172</u>
Adjusted equity	<b><u>\$ 509,960,273</u></b>	<b><u>377,159,020</u></b>
Net debt-to-adjusted equity ratio at December 31	<b><u>63.37%</u></b>	<b><u>65.86%</u></b>

(Note): Adjusted equity included total equity and net debt.

As of December 31, 2024, the Group's capital management strategy was consistent with the prior years.

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**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ag) Financing activities not affecting the current cash flow

For the years ended December 31, 2024 and 2023, reconciliations of liabilities arising from financing activities were as follows:

	January 1, 2024	Cash flows	Non-cash changes Effect of changes in foreign exchange rates	Others	December 31, 2024
Short-term loans	\$ 95,940,430	(18,995,412)	4,762,464	-	81,707,482
Long-term loans (including current portion)	21,579,457	846,876	212,500	(49,485)	22,589,348
Lease liabilities	5,638,530	(1,473,570)	147,860	4,091,951	8,404,771
Bonds payable (including current portion)	9,442,918	16,944,877	-	(1,159,050)	25,228,745
Guarantee deposits	1,089,061	(1,504,327)	98,781	952,785	636,300
Total liabilities from financing activities	<u>\$ 133,690,396</u>	<u>(4,181,556)</u>	<u>5,221,605</u>	<u>3,836,201</u>	<u>138,566,646</u>

	January 1, 2023	Cash flows	Non-cash changes Effect of changes in foreign exchange rates	Others	December 31, 2023
Short-term loans	\$ 114,279,421	(17,834,097)	(504,894)	-	95,940,430
Long-term loans (including current portion)	16,476,275	5,144,843	(46,395)	4,734	21,579,457
Lease liabilities	5,136,335	(910,888)	287,338	1,125,745	5,638,530
Bonds payable (including current portion)	9,439,683	-	-	3,235	9,442,918
Guarantee deposits	1,643,601	398,187	(952,727)	-	1,089,061
Total liabilities from financing activities	<u>\$ 146,975,315</u>	<u>(13,201,955)</u>	<u>(1,216,678)</u>	<u>1,133,714</u>	<u>133,690,396</u>

**(7) Related-party transactions:**

(a) Names and relationship with related parties

The followings were entities that had transactions with the Group during the periods covered in the consolidated financial statements.

Names of the related parties	Relationships
T-CONN PRECISION (Zhongshan) CORPORATION (TZS)	The Group's associate
T-CONN PRECISION CORPORATION (TPE)	The Group's associate
HSIEH-YUH TECHNOLOGY CO., LTD. (HYBVI)	The Group's associate
HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. (HYZS)	The Group's associate
Join-Link International Technology Co. Ltd. (JLH)	The Group's associate
Maya International Company, Ltd. (MAYA)	The Group's associate
Webcom Communication (Kunshan) Corporation (NYC)	The Group's associate

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

<b>Names of the related parties</b>	<b>Relationships</b>
Wistron Neweb (Kunshan) Corporation (NQX)	The Group's associate
Wistron NeWeb Corporation (WNC)	The Group's associate
Fullerton Ltd. (FLT)	The Group's associate
WITS Corp. (WITS)	The Group's associate
XTRONICS (Nanjing) Automotive Intelligent Technologies Co., Ltd (XTRNA)	The Group's associate
LIAN-YI PRECISION (ZHONGSHAN) INC. (LYZ)	The Group's associate
LIAN-YI (FAR EAST) LTD. (LYF)	The Group's associate
CHANGING INFORMATION TECHNOLOGY INC. (CGI)	The Group's associate
Wistron ITS (Wuhan) Co. (WIWZ)	The Group's associate
FREE Bionics Taiwan Inc. (FBTW)	The Group's associate
Meta Green Cooling Technology Co., LTD. (MGC)	The Group's associate
B-TEMIA INC. (BTI)	The Group's associate
Formosa Prosonic Industries Berhad (FPI)	The Group's associate
W-Neweb Corporation (NUSA)	The Group's associate
WISTRON HUMANITIES FOUNDATION (WFQ)	The Group's other related party

(b) Related party transactions

(i) Sales and trade receivables

The amounts of significant sales transactions and outstanding balances between the Group and related parties were as follows:

	<b>Sales</b>	
	<b>2024</b>	<b>2023</b>
Associates	\$ <u><u>359,505</u></u>	<u><u>289,694</u></u>
<b>Receivables from related parties</b>		
	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Associates	\$ <u><u>81,260</u></u>	<u><u>102,871</u></u>

The selling prices and payment terms of trade receivables from related parties were based on varied economic environment and market forms. The above selling prices and payment terms with related parties were not significantly different from those with third-party customers.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(ii) Purchases and trade payables

The amounts of significant purchase transactions and outstanding balances between the Group and related parties were as follows:

	<b>Purchases</b>	
	<b>2024</b>	<b>2023</b>
Associates	<u>\$ 2,248,692</u>	<u>2,350,887</u>
<b>Payables to related parties</b>		
	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Associates	<u>\$ 823,912</u>	<u>937,484</u>

Trading terms of purchase transactions with related parties were not significantly different from those with third-party vendors.

(iii) Rental income and its outstanding balances were as follows:

	<b>Rental Income</b>	
	<b>2024</b>	<b>2023</b>
Rental income		
Associate	<u>\$ 1,830</u>	<u>2,500</u>
<b>Other receivables from related parties</b>		
	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Rental receivables		
Associate	<u>\$ 117</u>	<u>225</u>

(iv) Property transactions, operating expenses and their outstanding balances were as follows:

	<b>Acquisition price</b>	
	<b>2024</b>	<b>2023</b>
Acquisition of assets		
Associates	<u>\$ 73,034</u>	<u>243,127</u>
Contribution		
WFQ	<u>\$ 60,749</u>	<u>33,487</u>
<b>Other payables to related parties</b>		
	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Payables resulting from acquisition of assets		
Associate	<u>\$ 10,601</u>	<u>560</u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

- (v) The Group leased factories and warehouses from WNC. The amounts of right-of-use assets and lease liabilities recognized at the beginning were \$587,732. The amounts of interest expense recognized for the years ended December 31, 2024 and 2023 were \$2,969 and \$2,902, respectively. As of December 31, 2024 and 2023, the balances of lease liabilities were \$136,046 and \$200,447, respectively.

- (vi) Advances to related parties

The Group paid certain expenses on behalf of related parties including purchase, repair expense and other disbursements were as follows:

	<b>Other receivables from related parties</b>	
	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Associates	<u>\$ 2,880</u>	<u>4,524</u>

- (vii) Advances from related parties

Related parties paid certain expenses on behalf of the Group, including technical services, salaries, and repair expenses were as follows:

	<b>Other payables to related parties</b>	
	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Associates	<u>\$ 45,268</u>	<u>35,301</u>

- (viii) Receivables from related parties resulting from the above transactions were as follows:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Other receivables-related parties:		
Rental receivables	\$ 117	225
Other receivables	<u>2,880</u>	<u>4,524</u>
	<u>\$ 2,997</u>	<u>4,749</u>

- (ix) Payables to related parties resulting from the above transactions were as follows:

	<b>December 31, 2024</b>	<b>December 31, 2023</b>
Other payables-related parties:		
Payable resulting from acquisition of assets	\$ 10,601	560
Other payables	<u>45,268</u>	<u>35,301</u>
	<u>\$ 55,869</u>	<u>35,861</u>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(c) Transactions with key management personnel

Key management personnel remuneration:

	<u>2024</u>	<u>2023</u>
Short-term employee benefits	222,519	145,429
Post-employment benefits	3,929	3,912
Other long-term benefits	<u>2,016</u>	<u>1,992</u>
	<u><b>228,464</b></u>	<u><b>151,333</b></u>

**(8) Pledged assets:**

The carrying values of pledged assets were as follows:

<u>Pledged assets</u>	<u>Object</u>	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Inventory	Inventory guarantee	\$ 267,966	952,785
Other non-current assets and other current assets-restricted deposits	Performance guarantee	1,265,309	1,779,425
Other non-current assets-restricted deposits	Custom guarantee	6,556	6,347
Other non-current assets-restricted deposits	Litigation guarantee	<u>-</u>	<u>1,798</u>
		<u><b>\$ 1,539,831</b></u>	<u><b>2,740,355</b></u>

**(9) Commitments and contingencies:**

(a) As of December 31, 2024 and 2023, the unused letters of credit were as follows:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Unused letters of credit	<u><b>\$ 400,421</b></u>	<u><b>92,349</b></u>

**(10) Losses due to major disasters: None.**

**(11) Subsequent events:**

- (a) In order to meet operational needs, WYHQ entered into a real estate acquisition agreement in January 2025 to acquire a new factory in Southern Taiwan Science Park, with the amount of \$1,520,000 approximately.
- (b) The appropriation of earnings for 2024 that was approved at the Board of Directors meeting on February 24, 2025, was as follows:

	<u>2024</u>
Ordinary share dividends	
Cash dividends	<u><b>\$ 10,996,666</b></u>

The aforesaid appropriation of earnings for 2024 is to be presented for approval in the shareholders' meeting to be held in May 2025.

(Continued)



**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

**(12) Other**

(a) Total personnel, depreciation and amortization expenses categorized by function were as follows:

	2024			2023		
	Cost of sales	Operating expenses	Total	Cost of sales	Operating expenses	Total
Personnel expenses						
Salaries	20,483,897	20,244,291	40,728,188	19,643,644	18,793,623	38,437,267
Labor and health insurance	3,085,023	1,668,335	4,753,358	3,006,861	1,592,125	4,598,986
Pension	693,063	625,309	1,318,372	661,922	627,734	1,289,656
Remuneration of directors	-	232,168	232,168	-	151,784	151,784
Others	2,675,303	883,398	3,558,701	2,300,758	801,568	3,102,326
Depreciation	9,069,885	1,700,443	10,770,328	10,318,706	1,560,040	11,878,746
Amortization	41,378	434,659	476,037	54,383	412,031	466,414

**(13) Other disclosures**

(a) Information on significant transactions

The following was the information on significant transactions required by the “Regulations Governing the Preparation of Financial Reports by Securities Issuers” for the Group for the year ended December 31, 2024:

- (i) Financings to other parties: Please see Table 1 attached.
- (ii) Guarantees and endorsements for other parties: Please see Table 2 attached.
- (iii) Marketable securities held (excluding investments in subsidiaries, associates and joint ventures): Please see Table 3 attached.
- (iv) Individual securities acquired or disposed of with accumulated amount exceeding the lower of NT\$300 million or 20% of share capital: Please see Table 4 attached.
- (v) Acquisition of real estate with amount exceeding the lower of NT\$300 million or 20% of share capital: Please see Table 5 attached.
- (vi) Disposition of real estate with amount exceeding the lower of NT\$300 million or 20% of share capital: Please see Table 6 attached.
- (vii) Total purchases from or sales to related parties with amount exceeding the lower of NT\$100 million or 20% of share capital: Please see Table 7 attached.
- (viii) Receivables from related parties with amount exceeding the lower of NT\$100 million or 20% of share capital: Please see Table 8 attached.
- (ix) Derivative transactions: Please refer to Note 6(b) for related information.
- (x) Business relationships and significant inter-company transactions: Please see Table 9 attached.

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

- (b) Information on investees (excluded investment in mainland China):

Information on investees for the year ended December 31, 2024: Please see Table 10 attached.

- (c) Information on investment in mainland China: Please refer to Table 11 attached.

- (d) Major shareholders: None.

**(14) Segment information:**

- (a) General information

The major activities of the Group are the design, manufacture and sale of information technology products. The chief operating decision maker of the Group determines each business group as an operating segment. According to the provisions of the accounting standard, only the “Research and Manufacturing Service Department” qualifies under the quantitative threshold criteria as a reportable segment and the major products are computer, communication and consumer electronics. Other operating departments are deemed immaterial and need not be disclosed as reportable segment including the client service group, repair of electronic product and the related new business investment.

- (b) Profit or loss data of the reporting segment (including specific revenues and expenses), assets and liabilities of the segment, the basis of measurement, and the related eliminations:

The Group uses the profit before tax to measure its segment profit and as the basis for assessing the segment's performance. In addition, interest revenue, interest expense, and depreciation and amortization are all allocated to Research and Manufacturing Service Department.

The Group's operating segment information and reconciliation were as follows:

<b>2024</b>				
	<b>R&amp;D and Manufacturing</b>	<b>Others</b>	<b>Reconciliation and eliminations</b>	<b>Total</b>
Revenue:				
Revenues from external customers	\$ 1,008,735,410	40,520,371	-	1,049,255,781
Segment revenues	<u>6,909,959</u>	<u>259,142</u>	<u>(7,169,101)</u>	<u>-</u>
<b>Total revenues</b>	<b>\$ 1,015,645,369</b>	<b>40,779,513</b>	<b>(7,169,101)</b>	<b>1,049,255,781</b>
<b>Segment profit</b>	<b>\$ 34,404,996</b>	<b>4,573,530</b>	<b>996,950</b>	<b>39,975,476</b>
<b>2023</b>				
	<b>R&amp;D and Manufacturing</b>	<b>Others</b>	<b>Reconciliation and eliminations</b>	<b>Total</b>
Revenue:				
Revenues from external customers	\$ 813,525,930	53,531,077	-	867,057,007
Segment revenues	<u>8,113,125</u>	<u>662,289</u>	<u>(8,775,414)</u>	<u>-</u>
<b>Total revenues</b>	<b>\$ 821,639,055</b>	<b>54,193,366</b>	<b>(8,775,414)</b>	<b>867,057,007</b>
<b>Segment profit</b>	<b>\$ 21,350,777</b>	<b>6,039,480</b>	<b>(3,069,563)</b>	<b>24,320,694</b>

(Continued)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

(c) Geographical information

In presenting information on the basis of geography, segment assets were based on the geographical location of the assets.

Non-current assets:

<u>Geography</u>	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Taiwan	\$ 28,764,162	20,471,801
Asia	32,405,940	30,043,709
Other countries	<u>14,246,171</u>	<u>10,755,529</u>
Total	<u><u>\$ 75,416,273</u></u>	<u><u>61,271,039</u></u>

The above non-current assets included property, plant and equipment, right-of-use assets, intangible assets, and other non-current assets, but excluding Goodwill.

(d) Information about revenue from major customers

For the years ended December 31, 2024 and 2023, the amounts of sales to customers representing greater than 10% of net revenue were as follows:

<u>Customer</u>	<u>2024</u>		<u>2023</u>	
	<u>Net revenue</u>	<u>Percentage of net revenue %</u>	<u>Net revenue</u>	<u>Percentage of net revenue %</u>
Customer A	\$ 310,741,969	30	281,698,350	32
Customer I	176,739,893	17	111,546,046	13
Customer B	118,176,006	11	92,522,385	11
Customer C	100,106,048	10	75,429,677	9

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 1 Financing to other parties  
(December 31, 2024)

(TWD : expressed in thousands)

No.	Creditor	Borrower	Financial statement account	Related party	Minimum outstanding balance for the year	Ending balance	Actual amount drawn down	Interest Rate	Nature of financing (Note 2)	Amount of transaction	Reasons of short-term financing	Allowance for doubtful accounts	Collateral		Limit on financing granted to each borrower	Ceiling on total financing granted	Notes
													Item	Value			
0	The Company	KOE	Other receivables	Yes	1,500,000	-	-	2.00%	2	-	Operating Capital	-	-	-	13,278,745	66,393,728	(Note 1, Note 3, Note 4 and Note 16)
1	WAKS	WZS	Other receivables	Yes	1,132,175	1,123,750	1,123,750	3.00%	2	-	Operating Capital	-	-	-	29,370,681	29,370,681	(Note 5 and Note 16)
1	WAKS	WTZ	Other receivables	Yes	4,261,530	4,261,530	4,130,406	4.20%~5.20%	2	-	Operating Capital	-	-	-	29,370,681	29,370,681	(Note 5 and Note 16)
2	WCQ	WSCQ	Other receivables	Yes	985,080	983,430	983,430	3.50%	2	-	Operating Capital	-	-	-	24,530,064	24,530,064	(Note 6 and Note 16)
2	WCQ	WMCQ	Other receivables	Yes	262,452	262,013	262,013	3.50%~5.20%	2	-	Operating Capital	-	-	-	24,530,064	24,530,064	(Note 6 and Note 16)
2	WCQ	WVN	Other receivables	Yes	4,917,150	4,917,150	3,442,005	5.20%	2	-	Operating Capital	-	-	-	24,530,064	24,530,064	(Note 6 and Note 16)
3	WCCZ	WSCZ	Other receivables	Yes	1,263,080	983,430	983,430	4.95%~6.20%	2	-	Operating Capital	-	-	-	6,629,223	6,629,223	(Note 7 and Note 16)
4	WMKS	WRKS	Other receivables	Yes	172,091	143,840	143,840	3.00%~4.00%	2	-	Operating Capital	-	-	-	6,815,512	6,815,512	(Note 8 and Note 16)
4	WMKS	WAEK	Other receivables	Yes	452,870	449,500	337,125	3.00%	2	-	Operating Capital	-	-	-	6,815,512	6,815,512	(Note 8 and Note 16)
4	WMKS	WTKS	Other receivables	Yes	362,296	260,710	260,710	3.00%~4.00%	2	-	Operating Capital	-	-	-	6,815,512	6,815,512	(Note 8 and Note 16)
5	WCD	WTZ	Other receivables	Yes	3,940,320	753,963	753,963	5.20%	2	-	Operating Capital	-	-	-	34,527,803	34,527,803	(Note 9 and Note 16)
6	WZS	WTZ	Other receivables	Yes	2,928,780	983,430	983,430	5.20%	2	-	Operating Capital	-	-	-	68,148,948	68,148,948	(Note 10 and Note 16)
7	WOOK	WGKS	Other receivables	Yes	703,780	131,124	131,124	5.20%	2	-	Operating Capital	-	-	-	9,945,824	9,945,824	(Note 11 and Note 16)
7	WOOK	WTZ	Other receivables	Yes	2,130,765	2,130,765	2,048,813	5.20%	2	-	Operating Capital	-	-	-	9,945,824	9,945,824	(Note 11 and Note 16)
8	WCL	WCHQ	Other receivables	Yes	200,000	-	-	2.00%	2	-	Operating Capital	-	-	-	1,248,589	4,994,358	(Note 12 and Note 16)
9	WMMY	WIMY	Other receivables	Yes	7,679	7,322	1,464	4.10%	2	-	Operating Capital	-	-	-	67,336,194	67,336,194	(Note 13 and Note 16)
10	WTZS	WZS	Other receivables	Yes	451,090	449,500	224,750	3.00%	2	-	Operating Capital	-	-	-	3,190,004	3,190,004	(Note 14 and Note 16)
11	WDH	WAC	Other receivables	Yes	10,000	10,000	4,000	2.50%	2	-	Operating Capital	-	-	-	279,649	1,118,598	(Note 15 and Note 16)

(Note 1) The total amount available for financing purposes shall not exceed 50% of the Company's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of the Company's audited or reviewed net worth.

(Note 2) Nature of financing:

- 1 For entities that the Company has business with.
- 2 For entities with short-term financing needs.

(Note 3) The limit on financing granted of the entities that the Company has business with:

- (1) For entities in which the Company, directly or indirectly, owned more than 50% of their shares, the amount available for financing shall not exceed 10% of net worth of the Company.
- (2) For entities in which the Company, directly or indirectly, owned below 50% of their shares, the amount available for financing shall not exceed 40% and 5% of net worth of the borrower and the Company, respectively.
- (3) For other borrowers, the amount available for financing shall not exceed 25% of net worth of the borrower and 5% of net worth of the Company.

(Note 4) For entities with short-term financing needs, the amount available for financing shall not exceed 10% of net worth of the Company.

(Note 5) Subsidiary - WAKS

- (1) The total amount available for financing purposes shall not exceed 50% of WAKS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WAKS's audited or reviewed net worth.

However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WAKS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WAKS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 6) Subsidiary - WCQ

- (1) The total amount available for financing purposes shall not exceed 50% of WCQ's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WCQ's audited or reviewed net worth.

However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCQ's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.

- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WCQ's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 7) Subsidiary - WCCZ

- (1) The total amount available for financing purposes shall not exceed 40% of WCCZ's audited or reviewed net worth; and for the Company and those foreign subsidiaries in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCCZ's audited or reviewed net worth disclosed in the consolidated financial statements.

- (2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WCCZ's audited or reviewed net worth. However, to the Company and the foreign subsidiaries which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCCZ's audited or reviewed net worth disclosed in the consolidated financial statements.

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

(Note 8) Subsidiary - WMKS

- (1) The total amount available for financing purposes shall not exceed 50% of WMKS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WMKS's audited or reviewed net worth.  
However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WMKS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WMKS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 9) Subsidiary - WCD

- (1) The total amount available for financing purposes shall not exceed 50% of WCD's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WCD's audited or reviewed net worth.  
However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WCD's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WCD's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 10) Subsidiary - WZS

- (1) The total amount available for financing purposes shall not exceed 50% of WZS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WZS's audited or reviewed net worth.  
However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WZS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WZS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 11) Subsidiary - WOOK

- (1) The total amount available for financing purposes shall not exceed 50% of WOOK's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WOOK's audited or reviewed net worth.  
However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WOOK's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WOOK's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 12) Subsidiary - WCL

- (1) The total amount for short-term financing shall not exceed 40% of WCL's audited or reviewed net worth.
- (2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WCL's audited or reviewed net worth in the consolidated financial statements.

(Note 13) Subsidiary - WMMY

- (1) The total amount available for financing purposes shall not exceed 40% of WMMY's audited or reviewed net worth; and for the Company and those foreign subsidiaries in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of eight times WMMY's audited or reviewed net worth disclosed in the consolidated financial statements.
- (2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WMMY's audited or reviewed net worth. However, to the Company and the foreign subsidiaries which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of eight times WMMY's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 14) Subsidiary - WTZS

- (1) The total amount available for financing purposes shall not exceed 50% of WTZS's audited or reviewed net worth; and the total amount for short-term financing shall not exceed 40% of WTZS's audited or reviewed net worth.  
However, for those subsidiaries in domestic and foreign in which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing shall be subject to the limit of three times WTZS's audited or reviewed net worth disclosed in the consolidated financial statements and for entities which were not located in Taiwan, the financing limits would be subject to the credit limit approved by State Administration of Foreign Exchange.
- (2) For those subsidiaries in domestic and foreign with short-term financing needs which the Company, directly or indirectly, owned 100% of their shares, the amount available for financing of each entity shall be subject to the limit of three times WTZS's audited or reviewed net worth disclosed in the consolidated financial statements.

(Note 15) Subsidiary - WDH

- (1) The total amount for short-term financing shall not exceed 40% of WDH's audited or reviewed net worth.
- (2) For entities with short-term financing needs, the amount available for financing of each entity shall not exceed 10% of WDH's net worth.

(Note 16) The aforementioned inter-company transactions have been eliminated in the consolidated financial statements.

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 2 Guarantees and endorsements for other parties  
(December 31, 2024)

(TWD : expressed in thousands)

No.	Endorser / Guarantor	Party being endorsed/guaranteed		Limits on endorsements/ guarantees provided to each entity (Note 2), (Note 4) and (Note 8)	Maximum outstanding balance for the year	Ending balance	Actual amount drawn down	Amount of endorsements / guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee to net asset value of the endorser / guarantor	Ceiling on total amount of endorsements / guarantees provided (Note 1), (Note 3) and (Note 8)	Endorsement / guarantees provided by parent company	Endorsement / guarantees provided by a subsidiary	Endorsement / guarantees provided to the party in mainland China	Note
		Name	Relationship with the company (Note 9)											
0	The Company	WJP	2	39,836,236	774,900	525,250	525,250	-	0.40%	132,787,456	Y	N	N	(Note 10)
0	The Company	Cowin (Note 5)	2	39,836,236	32,836	32,781	32,781	-	0.02%	132,787,456	Y	N	N	(Note 10)
0	The Company	WZS shared with WAKS (Note 5)	2	39,836,236	65,672	65,562	65,562	-	0.05%	132,787,456	Y	N	Y	(Note 10)
0	The Company	WCCZ	2	39,836,236	515,163	496,618	496,618	-	0.37%	132,787,456	Y	N	N	(Note 10)
0	The Company	WBR	2	39,836,236	919,408	917,868	917,868	-	0.69%	132,787,456	Y	N	N	(Note 10)
0	The Company	WIN	2	39,836,236	2,216,430	1,884,908	1,884,908	-	1.42%	132,787,456	Y	N	N	(Note 10)
0	The Company	WSSG	2	39,836,236	7,432,653	4,556,559	3,737,034	-	3.43%	132,787,456	Y	N	N	(Note 10)
0	The Company	WTX	2	39,836,236	6,899,040	5,244,960	5,244,960	-	3.95%	132,787,456	Y	N	N	(Note 10)
0	The Company	WGTX	2	39,836,236	820,900	819,525	819,525	-	0.62%	132,787,456	Y	N	N	(Note 10)
0	The Company	WTZ	2	39,836,236	1,513,790	-	-	-	-	132,787,456	Y	N	Y	(Note 10)
0	The Company	WSMX	2	39,836,236	656,720	655,620	655,620	-	0.49%	132,787,456	Y	N	N	(Note 10)
0	The Company	WGKS	2	39,836,236	197,016	196,686	196,686	-	0.15%	132,787,456	Y	N	Y	(Note 10)
0	The Company	WCCZ shared with WSCZ	2	39,836,236	1,674,636	1,671,831	1,671,831	-	1.26%	132,787,456	Y	N	N	(Note 10)
0	The Company	WTR	2	39,836,236	32,836	32,781	32,781	-	0.02%	132,787,456	Y	N	N	(Note 10)
0	The Company	AGI	2	39,836,236	1,072,000	1,072,000	772,000	-	0.81%	132,787,456	Y	N	N	(Note 10)
0	The Company	WSCQ	2	39,836,236	3,463,989	2,799,429	2,143,809	-	2.11%	132,787,456	Y	N	Y	(Note 10)
0	The Company	WCHQ	2	39,836,236	295,000	265,000	135,000	-	0.20%	132,787,456	Y	N	N	(Note 10)
0	The Company	WSCQ shared with WMCQ	2	39,836,236	492,540	491,715	491,715	-	0.37%	132,787,456	Y	N	Y	(Note 10)
0	The Company	WMMI shared with WIN	2	39,836,236	1,565,050	-	-	-	-	132,787,456	Y	N	N	(Note 10)
0	The Company	WLB	2	39,836,236	400,000	200,000	-	-	0.15%	132,787,456	Y	N	N	(Note 10)
0	The Company	WCL	2	39,836,236	1,200,000	600,000	-	-	0.45%	132,787,456	Y	N	N	(Note 10)
0	The Company	WMMI	2	39,836,236	7,044,657	-	-	-	-	132,787,456	Y	N	N	(Note 10)
0	The Company	WMMY	2	39,836,236	6,074,660	5,179,398	4,523,778	-	3.90%	132,787,456	Y	N	N	(Note 10)
0	The Company	WITT	2	39,836,236	952,244	950,649	950,649	-	0.72%	132,787,456	Y	N	N	(Note 10)
0	The Company	WETW	2	39,836,236	175,000	175,000	175,000	-	0.13%	132,787,456	Y	N	N	(Note 10)
0	The Company	WVN	2	39,836,236	11,048,009	7,179,039	6,584,064	-	5.41%	132,787,456	Y	N	N	(Note 10)
0	The Company	WIMX	2	39,836,236	10,250,730	4,425,435	4,425,435	-	3.33%	132,787,456	Y	N	N	(Note 10)
0	The Company	WIS	2	39,836,236	146,439	-	-	-	-	132,787,456	Y	N	N	(Note 10)
0	The Company	WAEK	2	39,836,236	2,800,138	2,375,632	2,047,822	-	1.79%	132,787,456	Y	N	Y	(Note 10)
0	The Company	WSPH shared with WCCZ, WMX, WITX, WSSG and WMMY (Note 6)	2	39,836,236	1,475,145	1,475,145	668,732	-	1.11%	132,787,456	Y	N	N	(Note 10)
0	The Company	WAKS shared with WZS, WCD and WCQ (Note 6)	2	39,836,236	983,430	983,430	445,822	-	0.74%	132,787,456	Y	N	Y	(Note 10)
0	The Company	WAE	2	39,836,236	983,430	983,430	983,430	-	0.74%	132,787,456	Y	N	N	(Note 10)
0	The Company	WSSG shared with WSCZ, WTX and WITX (Note 7)	2	39,836,236	1,386,168	1,386,168	168,588	-	1.04%	132,787,456	Y	N	N	(Note 10)
0	The Company	WSCQ shared with WCQ and WZS (Note 7)	2	39,836,236	1,039,626	1,039,626	126,441	-	0.78%	132,787,456	Y	N	Y	(Note 10)
0	The Company	WTVN	2	39,836,236	506,466	506,466	342,561	-	0.38%	132,787,456	Y	N	N	(Note 10)
0	The Company	WVN shared with WTVN	2	39,836,236	1,409,583	1,409,583	-	-	1.06%	132,787,456	Y	N	N	(Note 10)
0	The Company	WITX shared with WMX	2	39,836,236	88,509	88,509	88,509	-	0.07%	132,787,456	Y	N	N	(Note 10)
0	The Company	WMT	2	39,836,236	190,000	190,000	-	-	0.14%	132,787,456	Y	N	N	(Note 10)
1	WYHQ	WYMX	2	26,460,850	1,200,349	1,198,339	1,198,339	31,579	1.36%	44,101,417	Y	N	N	(Note 10)
1	WYHQ	WYUS	2	26,460,850	59,053	29,827	29,827	-	0.03%	44,101,417	Y	N	N	(Note 10)

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

- (Note 1) The total amount for guarantees and endorsements provided by the Company to other entities shall not exceed the Company's audited or reviewed net worth.
- (Note 2) The amount for guarantees and endorsements provided by the Company to any individual entity shall not exceed 30% of the Company's audited or reviewed net worth.
- (Note 3) The total amount for guarantees and endorsements provided by the Company and its subsidiaries to other entities shall not exceed the Company's audited or reviewed net worth.
- (Note 4) The amount for guarantees and endorsements provided by the Company and its subsidiaries to any individual entity shall not exceed 30% of the Company's audited or reviewed net worth.
- (Note 5) The credit line shared by Cowin, WZS and WAKS amounted to USD3,000,000.
- (Note 6) The credit line shared by WSPH, WCCZ, WMX, WITX, WSSG, WMMY, WAKS, WZS, WCD and WCQ amounted to USD75,000,000.
- (Note 7) The credit line shared by WSSG, WSCZ, WTX, WITX, WSCQ, WCQ and WZS amounted to USD74,000,000.
- (Note 8) Due to WYHQ's Operation Procedure for Guarantees and Endorsements:
1. The total amount for guarantees and endorsements provided by WYHQ to other entities shall not exceed 50% of the WYHQ's audited or reviewed net worth.
  2. The amount for guarantees and endorsements provided by WYHQ to any individual entity shall not exceed 30% of the WYHQ's audited or reviewed net worth.
  3. The total amount for guarantees and endorsements provided by WYHQ and its subsidiaries to other entities shall not exceed 50% of the WYHQ's audited or reviewed net worth.
  4. The amount of guarantees and endorsements provided by WYHQ and its subsidiaries to any individual entity shall not exceed 30% of the WYHQ's audited or reviewed net worth.
- (Note 9) Relationship with the Company:
1. An entity with which the guarantor did business.
  2. An entity in which the guarantor directly and indirectly owned more than 50% of the voting shares.
  3. An entity that directly and indirectly owned more than 50% of the voting shares in the guarantor.
  4. The entities in which the guarantor owned, directly or indirectly, 90% or more of the voting shares.
  5. Fulfillment of contractual obligations by providing mutual endorsements and guarantees for peer or joint builders in order to undertake a construction project.
  6. An entity that is guaranteed and endorsed by all capital contributing shareholders in proportion to their shareholding percentages.
  7. The entities in the same industry provide among themselves joint and several securities for a performance guarantee of a sales contract for pre-construction homes pursuant to the Consumer Protection Act for each other.
- (Note 10) The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 3 Market Securities Held (excluding investment in subsidiaries, associates and joint ventures)  
(December 31, 2024)

(TWD : expressed in thousands)

Securities held by	Category and name of securities		Relationship	Financial statement account	December 31, 2024				Highest percentage of shares during the year	Note
					Number of shares	Book value	Percentage of Ownership	Fair Value		
The Company	Super Dragon Technology Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,545	44,033	1.48%	44,033	5.50%	-
The Company	Global Lighting Technologies Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	20,914	1,286,238	16.23%	1,286,238	16.23%	-
The Company	ARBOR Technology Corp.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,679	250,773	4.89%	250,773	4.90%	-
The Company	AOpen Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	326	15,866	0.46%	15,866	0.46%	-
The Company	FineMat Applied Materials Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,839	106,471	4.28%	106,471	6.91%	-
The Company	Clientron Corp.	Stock	-	Non-current financial assets at fair value through other comprehensive income	917	11,643	1.44%	11,643	1.44%	-
The Company	Plexbio Corporation, LTD	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,227	15,158	1.18%	15,158	1.18%	-
The Company	Howe advanced Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,000	-	13.91%	-	13.91%	-
The Company	ABC-KY	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,075	41,811	2.02%	41,811	2.54%	-
The Company	Lilee Systems, Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	3,528	-	29.51%	-	29.51%	-
The Company	Zeo, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	779	-	6.57%	-	6.57%	-
The Company	Janus Technologies, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	864	-	4.01%	-	4.01%	-
The Company	Vmedia Research	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,000	-	7.69%	-	7.69%	-
The Company	Tube Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	17,009	191,246	18.19%	191,246	18.19%	-
The Company	Tactus Technology Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	7	-	0.06%	-	0.06%	-
The Company	Videri Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	226	-	2.33%	-	2.33%	-
The Company	Scenera, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	645	39,485	4.54%	39,485	5.21%	-
The Company	Master Transportation Bus Manufacturing Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,750	87,876	5.46%	87,876	5.46%	-
The Company	AVIZ Networks Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	12,599	84,920	11.07%	84,920	11.07%	-
The Company	EV Motors Japan Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	-	86,304	1.60%	86,304	1.99%	-
The Company	Alchip Technologies, Limited	Stock	-	Non-current financial assets at fair value through other comprehensive income	690	1,646,340	0.86%	1,646,340	0.93%	-
The Company	Princeton Nuenergy Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	232	65,535	7.99%	65,535	11.30%	-
The Company	Zettabyte Holdings, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	16,111	282,556	9.73%	282,556	10.00%	-
The Company	IP Fund Six Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,634	45,347	10.71%	45,347	10.71%	-
The Company	Corsa Fund 2012,L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	17,490	17.91%	17,490	17.96%	-
The Company	Jafo AT Fund VI L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	12,338	6.67%	12,338	6.67%	-
The Company	Fenox Venture Company XIV, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	-	99.00%	-	99.00%	-
The Company	Vertex V (C.L.) Fund L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	216,727	2.57%	216,727	2.57%	-
The Company	China Renewable Energy Fund, LP	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	915,003	9.01%	915,003	9.01%	-
The Company	JAFCO Taiwan I Venture Capital L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	109,381	4.99%	109,381	4.99%	-
The Company	JAFCO Taiwan II Venture Capital L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	45,413	4.91%	45,413	4.91%	-
The Company	ITF Fund 9 L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	6,440	16.00%	6,440	16.00%	-
The Company	GMI Computing Holding (Cayman) Ltd	SAFE	-	Non-current financial assets at fair value through profit or loss	-	47,815	-	47,815	-	-
The Company	The first issue of unsecured cumulative subordinated corporate bonds of Shin Kong Life of 2023	Bond	-	Non-current financial assets at amortized cost	-	10,000	-	10,000	-	-
AIIH	Advance Power & Energy Semiconductor, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	23,375	-	19.26%	-	19.26%	-
GEOSAT	Grand McBella Limited	Stock	-	Non-current financial assets at fair value through other comprehensive income	45,000	-	15.00%	-	15.00%	-
GEOSAT	TCB Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	6,657	70,271	-	70,271	-	-
GEOSAT	Taishin Ta-Chong Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	67,839	1,005,327	-	1,005,327	-	-
GEOSAT	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	4,257	60,220	-	60,220	-	-
GEOSAT	Far Eastern Structured Product Investment	Structured deposit	-	Current financial assets at fair value through profit or loss	-	250,071	-	250,071	-	-
GEOSAT	Taiwan Smart Agriculture Service Company Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	40	-	2.99%	-	11.76%	-
ISL	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	7,355	104,052	-	104,052	-	-
KOE	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	37,696	533,302	-	533,302	-	-
KOE	TCB Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	12,440	131,320	-	131,320	-	-



# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 3 Market Securities Held (excluding investment in subsidiaries, associates and joint ventures)  
(December 31, 2024)

(TWD : expressed in thousands)

Securities held by	Category and name of securities		Relationship	Financial statement account	December 31, 2024				Highest percentage of shares during the year	Note
					Number of shares	Book value	Percentage of Ownership	Fair Value		
KOE	Far Eastern Structured Product Investment	Structured deposit	-	Current financial assets at fair value through profit or loss	-	150,043	-	150,043	-	-
WAC	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	252	3,566	-	3,566	-	-
WCA	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	24,469	346,175	-	346,175	-	-
WCA	TCB Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	9,612	101,468	-	101,468	-	-
WCHK	Dell technologies Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	204	769,273	0.03%	769,273	0.03%	-
WCL	Taishin Ta-Chong Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	21,630	320,539	-	320,539	-	-
WCL	Howe advanced Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	500	-	1.74%	-	1.74%	-
WCL	Clientron Corp.	Stock	-	Non-current financial assets at fair value through other comprehensive income	626	7,952	0.98%	7,952	0.98%	-
WCL	Vmedia Research	Stock	-	Non-current financial assets at fair value through other comprehensive income	324	-	1.25%	-	1.25%	-
WCL	ARBOR Technology Corp.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,005	84,275	2.10%	84,275	2.10%	-
WCL	Umbo CV Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,467	-	4.06%	-	4.06%	-
WCL	ABC-KY	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,725	34,744	1.68%	34,744	2.11%	-
WCL	Formosoft International Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	365	-	13.95%	-	13.95%	-
WCL	feelthebeat Holdings Limited	Stock	-	Non-current financial assets at fair value through other comprehensive income	13	-	7.69%	-	7.69%	-
WCL	Calyx inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,710	-	17.19%	-	17.19%	-
WCL	Unity Opto Technology co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	5,263	-	1.14%	-	1.14%	-
WCL	AVerMedia Information, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	495	21,606	0.53%	21,606	0.53%	-
WCL	FunNow Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,819	-	2.16%	-	2.18%	-
WCL	Ganzin Technology, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,000	-	6.15%	-	6.51%	-
WCL	SMARTUQ LLC	Stock	-	Non-current financial assets at fair value through other comprehensive income	23	-	6.64%	-	6.64%	-
WCL	Gemini data, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	16,140	-	6.66%	-	7.31%	-
WCL	Aiello Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	37,584	78,851	16.00%	78,851	16.00%	-
WCL	Neuchips Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	5,167	46,407	5.63%	46,407	5.63%	-
WCL	Yallvend Co., Ltd	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,200	2,273	3.91%	2,273	3.91%	-
WCL	H2 Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	4,666	22,943	6.72%	22,943	6.72%	-
WCL	Minutri Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	851	20,693	8.13%	20,693	8.13%	-
WCL	JelloX Biotech Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	10,000	300	4.12%	300	4.12%	-
WCL	Remex Medical Corp.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,308	47,197	13.54%	47,197	13.54%	-
WCL	AuthMe Holding Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	750	-	9.07%	-	9.07%	-
WCL	Porrina Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	6,000	57,024	7.50%	57,024	7.50%	-
WCL	Smart Ageing Tech Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,154	-	2.65%	-	2.65%	-
WCL	MeandMine INCORPORATED	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,448	20,628	8.48%	20,628	8.48%	-
WCL	OmniEyes Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,789	9,469	4.87%	9,469	4.87%	-
WCL	InfuseAI, INC	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,104	-	8.50%	-	8.50%	-
WCL	FIFUR8 Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,906	64,404	3.61%	64,404	3.61%	-
WCL	APPWORKS FUND II CO., LTD.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	89,794	8.15%	89,794	8.15%	-
WCL	APPWORKS FUND III CO., LTD.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	225,895	7.00%	225,895	7.00%	-
WCL	Fund VII L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	85,878	12.50%	85,878	12.50%	-
WCL	500 Startups V, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	156,995	3.57%	156,995	3.57%	-
WCL	Vertex Israel Opportunity II Fund	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	75,530	1.78%	75,530	2.02%	-
WCL	Vertex VI Fund L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	72,361	1.31%	72,361	1.31%	-
WCL	IT-Farm J-Tech Fund Investment Limited	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	59,221	13.64%	59,221	13.64%	-
WCL	ACV CAPITAL III L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	89,758	1.46%	89,758	1.46%	-
WCL	Cherubic Ventures Fund V, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	105,255	2.73%	105,255	2.73%	-

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 3 Market Securities Held (excluding investment in subsidiaries, associates and joint ventures)  
(December 31, 2024)

(TWD : expressed in thousands)

Securities held by	Category and name of securities		Relationship	Financial statement account	December 31, 2024				Highest percentage of shares during the year	Note
					Number of shares	Book value	Percentage of Ownership	Fair Value		
WCL	AVV Alpha, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	27,750	3.42%	27,750	3.42%	-
WCL	Storm Ventures Fund VII, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	40,041	2.18%	40,041	2.18%	-
WCL	APPWORKS FUND IV L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	81,741	5.87%	81,741	16.90%	-
WCL	Grove Opportunity Fund I, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	51,951	7.10%	51,951	7.10%	-
WCL	Vertex Ventures (SG) SEA V LP	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	12,197	0.82%	12,197	0.83%	-
WCL	ACV Capital V L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	56,229	2.65%	56,229	4.21%	-
WCL	Thin Line Capital Fund II, LP	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	29,075	14.14%	29,075	14.14%	-
WCL	500 GLOBAL FLAGSHIP VI, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	61,665	16.13%	61,665	16.13%	-
WCL	E14 Fund 3 Limited Partnership	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	32,870	2.50%	32,870	2.50%	-
WCL	UBV Fund-II Investment Limited Partnership	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	19,609	3.00%	19,609	3.00%	-
WCL	Isomer Capital III SCSp	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	14,982	1.80%	14,982	1.80%	-
WCL	Flare Capital Select Strategies I, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	7,729	6.67%	7,729	6.67%	-
WCL	Crescendo Lab	SAFE	-	Non-current financial assets at fair value through profit or loss	-	31,443	-	31,443	-	-
WDH	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	18,883	267,156	-	267,156	-	-
WDH	MOBAGEL, INC	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,121	98,429	6.58%	98,429	6.58%	-
WDH	InfuseAI, INC	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,850	-	14.25%	-	14.25%	-
WDH	International Trust Machines Corporation	Stock	-	Non-current financial assets at fair value through other comprehensive income	6,000	1,080	4.96%	1,080	4.96%	-
WDH	MeandMime INCORPORATED	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,469	12,376	10.52%	12,376	10.52%	-
WDH	OmniEyes Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	2,683	14,202	8.91%	14,202	8.91%	-
WGEH	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	10,869	153,768	-	153,768	-	-
Win Smart	KEEN HIGH TECHNOLOGIES LIMITED.	Stock	-	Non-current financial assets at fair value through other comprehensive income	8,716	-	15.17%	-	15.17%	-
WIS	FUBON CHI-HSIANG MONEY MARKET FUND	Fund	-	Current financial assets at fair value through profit or loss	31,531	514,950	-	514,950	-	-
WLB	Taishin Ta-Chong Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	474	7,018	-	7,018	-	-
WLB	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	44,962	636,095	-	636,095	-	-
WLB	Mega Diamond Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	15,031	196,607	-	196,607	-	-
WMH	Taishin 1699 Money Market Fund	Fund	-	Current financial assets at fair value through profit or loss	6,574	93,011	-	93,011	-	-
WMH	Aidmics Biotechnology(Cayman) Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	15,000	82,035	16.67%	82,035	16.67%	-
WMH	Apollo Medical Optics Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	8,935	17,549	18.65%	17,549	18.65%	-
WMH	Hukui Biotechnology Corporation	Stock	-	Non-current financial assets at fair value through other comprehensive income	375	4,523	9.93%	4,523	9.93%	-
WMH	Spartan Bioscience Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,691	-	3.11%	-	3.11%	-
WMH	Plexbio Corporation, LTD	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,500	18,525	1.45%	18,525	1.45%	-
WMH	DIAGNOSTICS FOR THE REAL WORLD LIMITED	Stock	-	Non-current financial assets at fair value through other comprehensive income	267	95,126	4.80%	95,126	4.80%	-
WMH	aniWEAR Company Limited	Stock	-	Non-current financial assets at fair value through other comprehensive income	2	-	7.93%	-	7.93%	-
WMH	VSENSE CO., LTD.	Stock	-	Non-current financial assets at fair value through other comprehensive income	700	-	3.95%	-	3.95%	-
WMH	Darmiyan, Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	124	-	0.36%	-	0.36%	-
WMH	JelloX Biotech Inc.	Stock	-	Non-current financial assets at fair value through other comprehensive income	15,000	450	6.17%	450	6.17%	-
WMH	Smart Ageing Tech Co., Ltd.	Stock	-	Non-current financial assets at fair value through other comprehensive income	1,800	13,984	5.31%	13,984	5.31%	-
WMH	Hikari Fund L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	28,999	12.00%	28,999	12.00%	-
WMH	Pacific 8 Ventures fund I, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	305,783	17.82%	305,783	17.82%	-
WMH	Pacific 8 Ventures fund II, L.P.	Fund	-	Non-current financial assets at fair value through other comprehensive income	-	101,785	10.00%	101,785	10.00%	-
WMH	B-Temia DN	Bond	-	Non-current financial assets at fair value through profit or loss	-	-	-	-	-	-
WYHQ	ZUTA-CORE LTD	Stock	-	Non-current financial assets at fair value through profit or loss	568	227,582	7.92%	227,582	7.92%	-
WYHQ	Andra Capital Fund LP	Fund	-	Non-current financial assets at fair value through profit or loss	-	160,500	-	160,500	-	-
WYUS	Andra Capital Fund LP	Fund	-	Non-current financial assets at fair value through profit or loss	-	179,342	-	179,342	-	-

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 4 Individual securities acquired or disposed of with accumulated amount exceeding the lower of NT\$300 million or 20% of share capital  
(December 31, 2024)

(TWD : expressed in thousands)

Securities held by	Category and name of securities		Financial statement account	Counter - party	Relationship with the investor	Beginning balance		Addition		Disposal				Ending balance		Note
						Shares/ Units	Amount	Shares/ Units	Amount	Shares/ Units	Amount	Book value	Gain/Loss on Disposal	Shares/ Units	Amount	
The Company	WAE	Stock	Equity-accounted investees	(Note 2)	Subsidiary	-	-	85,140	767,479	-	-	-	-	85,140	820,600	(Note 1)
The Company	WTVN	Stock	Equity-accounted investees	(Note 2)	Subsidiary	-	-	-	786,739	-	-	-	-	-	739,078	(Note 1)
The Company	WTX	Stock	Equity-accounted investees	(Note 2)	Subsidiary	4,833	2,135,417	10,000	636,306	-	-	-	-	14,833	3,249,532	(Note 1)
The Company	MGC	Stock	Equity-accounted investees	(Note 2)	Subsidiary	-	-	8,167	490,020	-	-	-	-	8,167	487,640	(Note 1)
AGI	Taishin 1699 Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	55,028	770,000	55,028	772,945	770,000	2,945	-	-	-
GEOSAT	Taishin Ta-Chong Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	84,801	1,250,000	16,962	251,240	250,000	1,240	67,839	1,005,327	-
KOE	Taishin 1699 Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	105,674	1,480,000	67,978	953,703	950,000	3,703	37,696	533,302	-
KOE	TCB Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	15,364	160,005	22,967	240,000	25,891	271,095	270,000	1,095	12,440	131,320	-
WAKS	JPMorgan RMB Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	-	739,089	-	740,568	739,089	1,450	-	-	-
WCD	CHINA BOHAI BANK CO., LTD.- Bohai Bank Structural Deposit-RMB Financial Product	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	-	1,896,890	-	1,900,961	1,896,890	3,989	-	-	-
WCD	RMB Structured deposits of Bank of Communications	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	-	3,236,400	-	3,240,624	3,236,400	4,139	-	-	-
WCD	JPMorgan RMB Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	-	1,110,265	-	1,110,842	1,110,265	566	-	-	-
WCHK	Broadcom	Stock	Current financial assets at fair value through profit or loss	-	-	11	383,837	-	-	11	580,231	383,837	587,349	-	-	-
WCL	WYHQ	Stock	Equity-accounted investees	(Note 3)	Subsidiary	3,776	911,833	-	-	140	321,371	36,882	284,488	3,636	1,725,247	(Note 1)
WCL	GEOSAT	Stock	Equity-accounted investees	(Note 2)	Subsidiary	-	-	53,750	1,142,500	-	-	-	-	53,750	990,331	(Note 1)
WCL	Taishin 1699 Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	31,194	434,923	-	-	31,194	436,196	432,747	3,449	-	-	-
WCL	Taishin Ta-Chong Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	44,303	647,220	64,106	942,000	86,779	1,275,685	1,269,706	5,979	21,630	320,539	-
WCQ	CHINA BOHAI BANK CO., LTD.- Bohai Bank Structural Deposit-RMB Financial Product	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	129,920	-	1,272,623	-	1,411,192	1,405,383	5,692	-	-	-
WCQ	RMB Structured deposits of Bank of Communications	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	-	914,983	-	921,835	914,983	6,713	-	-	-
WIS	FUBON CHI-HSIANG MONEY MARKET FUND	Fund	Current financial assets at fair value through profit or loss	-	-	15,538	250,202	26,886	434,700	10,893	176,222	175,397	825	31,531	514,950	-
WLB	WYHQ	Stock	Equity-accounted investees	(Note 3)	Subsidiary	5,194	1,254,774	-	-	140	321,351	36,808	284,543	5,054	2,398,235	(Note 1)
WMKS	JPMorgan RMB Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	-	899,000	-	899,772	899,000	766	-	-	-
WOOK	JPMorgan RMB Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	-	454,509	-	455,350	454,509	824	-	-	-
WTZS	ICBCCS Xinjin Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	169,000	759,655	169,000	759,989	759,655	332	-	-	-
WTZS	JPMorgan RMB Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	187,000	840,565	187,000	841,792	840,565	1,218	-	-	-
WTZS	FUBON BANK ( CHINA ) CO.,LTD-SDRMBC(Suzhou) Structured deposits-RMB Financial Product	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	156,000	701,220	156,000	702,494	701,220	1,265	-	-	-
WYHQ	WYMY	Stock	Equity-accounted investees	(Note 2)	Subsidiary	568,392	3,634,746	477,620	3,132,800	-	-	-	-	1,046,012	7,613,279	(Note 1)
WYHQ	WYUS	Stock	Equity-accounted investees	(Note 2)	Subsidiary	969,010	30,792,233	500,000	16,465,000	-	-	-	-	1,469,010	49,940,154	(Note 1)
WZS	ICBCCS Xinjin Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	380,000	1,728,080	380,000	1,729,986	1,728,080	1,867	-	-	-
WZS	JPMorgan RMB Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	1,365,000	6,318,125	1,365,000	6,326,031	6,318,125	7,746	-	-	-
WZS	Xinjiaxin No.16	Structured deposit	Current financial assets at fair value through profit or loss	-	-	-	-	513,000	2,366,067	513,000	2,371,566	2,366,067	5,388	-	-	-
WAEK	HSBC Jintrust Money Market Fund	Fund	Current financial assets at fair value through profit or loss	-	-	-	-	-	1,683,378	-	1,684,037	1,683,378	655	-	-	-

(Note 1) The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

(Note 2) The entity issued ordinary shares for cash.

(Note 3) The Company disposed the equity-accounted investees.

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 5 Acquisition of real estate with amount exceeding the lower of NT\$300 million or 20% of share capital  
(December 31, 2024)

(TWD : expressed in thousands)

Company name	Type of property	Transaction Date	Transaction Amount	Payment Term	Counter-party	Relationships	Prior Transaction of Related Counter-party				Price Reference	Purpose of Acquisition	Other Terms
							Owner	Relationships	Transfer Date	Amount			
WIMX	Property, plant and equipment-Plant	2024/8/12	2,658,932	-	-	-	-	-	-	-	Not applicable because of engaging others to build on its own land	For future operation	-
WIN	Property, plant and equipment-Plant	2024/8/12	1,325,598	-	Shapoorji Pallonji and Company Private Limited	non-related party	-	-	-	-	Not applicable because of engaging others to build on its lease land	For future operation	-
WTX	Property, plant and equipment-Land and plant	2024/8/12	2,360,232	payment:100%	SPF HIGHWAY 121 LP	non-related party	-	-	-	-	Refer to appraisal report issued by professional appraiser	For future operation	-
WYHQ	Property, plant and equipment-Plant	2024/11/6	1,520,000	-	Tongtai Machine & Tool Co., Ltd.	non-related party	-	-	-	-	Determined with reference to the market standards	For future operation	-
WYHQ	Property, plant and equipment-Plant	2024/11/6	4,700,600	payment:10%	LI JIN ENGINEERING CO., LTD.	non-related party	-	-	-	-	Determined with reference to the market standards	For future operation	-
WYMY	Property, plant and equipment-Plant	2024/6/4	554,098	payment:59%	HWA HIN SDN. BHD.	non-related party	-	-	-	-	Not applicable because of engaging others to build on its own land	For future operation	-

(Note): The current transaction amount is based on the estimated price of the capital budget approved by the Board of Directors. However, the actual amount will be based on the price stated in the agreement.

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Table 6 Disposition of real estate with amount exceeding the lower of NT\$300 million or 20% of share capital  
(December 31, 2024)

(TWD : expressed in thousands)

Company name	Type of property	Transaction Date	Acquisition Date	Book value	Transaction Amount	Amount actually receivable	Gain from disposal	Counter-party	Nature of Relationships	Purpose of disposal	Price Reference	Other Terms	Note
WGKS	Plant and Land use rights	2024/3/12	2011/6/1	281,320	669,093	-	385,382	Kunshan Kunkai Chuangyue Assets Management co., ltd	-	Business development and strategic planning need	Refer to the appraisal report issued by professional appraiser	-	(Note 1)
WMMY	Property, plant and equipment-Land	2023/9/14	2021/5/20	709,121	822,065	-	111,039	NXP Malaysia Sdn. Bhd.	-	No future operational needs	Refer to the appraisal report issued by professional appraiser	-	(Note 2)
WMMY	Property, plant and equipment-Plant	2023/9/14	2021/5/20	383,573	444,666	-	60,062	NXP Malaysia Sdn. Bhd.	-	No future operational needs	Refer to the appraisal report issued by professional appraiser	-	(Note 2)

(Note 1): The Company's Board of Directors resolved to dispose plant and land use rights of WGKS in March, 2024. Relevant sales procedures were completed in the second quarter of 2024.

(Note 2): The Company's Board of Directors resolved to dispose a portion of property, plant and equipment of WMMY, at the factory located in the Malaysia Free Trade Area in September, 2023. Relevant sales procedures were completed in the second quarter of 2024.

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 7 Total purchases from or sales to related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2024)

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
The Company	WJP	Subsidiary	Sales	1,529,015	0.22%	OA90	-	-	608,620	0.23%	(Note)
The Company	WTX	Subsidiary	Sales	2,963,213	0.43%	OA90	-	-	1,461,791	0.54%	(Note)
The Company	WMKS	Subsidiary	Sales	909,235	0.13%	OA90	-	-	383,580	0.14%	(Note)
The Company	WZS	Subsidiary	Sales	776,879	0.11%	OA90	-	-	5,755,161	2.13%	(Note)
The Company	WITX	Subsidiary	Sales	48,941,621	7.08%	OA150	-	-	33,402,604	12.35%	(Note)
The Company	WCD	Subsidiary	Sales	240,349	0.03%	OA90	-	-	41,173,350	15.23%	(Note)
The Company	WSCZ	Subsidiary	Sales	2,008,237	0.29%	OA90	-	-	504,632	0.19%	(Note)
The Company	FPI	Associate	Sales	101,414	0.01%	OA120	-	-	31,073	0.01%	-
The Company	WSSG	Subsidiary	Sales	1,207,800	0.17%	OA90	-	-	337,473	0.12%	(Note)
The Company	WMT	Subsidiary	Sales	462,518	0.07%	OA90	-	-	106,893	0.04%	(Note)
The Company	WIS	Subsidiary	Sales	863,098	0.12%	OA60	-	-	-	-	(Note)
The Company	WMMY	Subsidiary	Sales	22,363,302	3.24%	OA90	-	-	37,457,392	13.85%	(Note)
The Company	WYHQ	Subsidiary	Sales	43,919,138	6.35%	OA45	-	-	5,157,624	1.91%	(Note)
The Company	WYUS	Subsidiary	Sales	831,655	0.12%	OA45	-	-	152,466	0.06%	(Note)
The Company	WTX	Subsidiary	Purchase	207,448	0.03%	OA60	-	-	(32,654)	0.01%	(Note)
The Company	WZS	Subsidiary	Purchase	113,463,576	17.15%	OA90	-	-	(26,365,861)	11.66%	(Note)
The Company	WITX	Subsidiary	Purchase	603,877	0.09%	OA90	-	-	(150,499)	0.07%	(Note)
The Company	WAKS	Subsidiary	Purchase	1,679,162	0.25%	OA90	-	-	-	-	(Note)
The Company	WSKS	Subsidiary	Purchase	4,567,567	0.69%	OA60	-	-	(70,429)	0.03%	(Note)
The Company	WTZ	Subsidiary	Purchase	110,662	0.02%	OA60	-	-	-	-	(Note)
The Company	WCQ	Subsidiary	Purchase	143,654,349	21.71%	OA90	-	-	(37,516,356)	16.60%	(Note)
The Company	WCD	Subsidiary	Purchase	159,977,521	24.18%	OA90	-	-	(60,109,640)	26.59%	(Note)
The Company	WSCZ	Subsidiary	Purchase	175,069	0.03%	OA60	-	-	(49,833)	0.02%	(Note)
The Company	WSCQ	Subsidiary	Purchase	10,374,106	1.57%	OA60	-	-	(1,183,305)	0.52%	(Note)
The Company	FPI	Associate	Purchase	293,724	0.04%	OA50	-	-	(49,254)	0.02%	-
The Company	WSPH	Subsidiary	Purchase	1,006,127	0.15%	OA30	-	-	(24,753)	0.01%	(Note)
The Company	WAEK	Subsidiary	Purchase	926,777	0.14%	OA90	-	-	(64,008)	0.03%	(Note)
The Company	WMMY	Subsidiary	Purchase	74,143,003	11.20%	OA90	-	-	(30,165,876)	13.34%	(Note)
The Company	WMMI	Subsidiary	Purchase	17,569,071	2.66%	OA45	-	-	-	-	(Note)
The Company	WOOK	Subsidiary	Purchase	3,166,578	0.48%	OA90	-	-	-	-	(Note)

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 7 Total purchases from or sales to related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2024)

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
The Company	WCCD	Subsidiary	Purchase	3,038,693	0.46%	OA90	-	-	(1,248,388)	0.55%	(Note)
The Company	KOE	Subsidiary	Purchase	269,832	0.04%	OA60	-	-	(46,844)	0.02%	(Note)
The Company	WYHQ	Subsidiary	Purchase	8,133,822	1.23%	OA45	-	-	(1,223,839)	0.54%	(Note)
The Company	WYUS	Subsidiary	Purchase	834,893	0.13%	OA90	-	-	(31,477)	0.01%	(Note)
AGI	The Company	Subsidiary	Sales	299,812	13.80%	OA90	-	-	42,787	8.92%	(Note)
KOE	The Company	Subsidiary	Sales	269,832	6.15%	OA60	-	-	46,844	6.39%	(Note)
KOE	WMMY	Affiliate	Sales	107,766	2.43%	OA90	-	-	78,529	10.73%	(Note)
WAKS	The Company	Subsidiary	Sales	1,679,162	49.87%	OA90	-	-	-	-	(Note)
WAKS	WMMY	Affiliate	Sales	1,669,583	49.22%	OA90	-	-	253	95.40%	(Note)
WBR	WYUS	Affiliate	Purchase	276,780	50.59%	OA90	-	-	(3,182)	6.03%	(Note)
WCCD	The Company	Subsidiary	Sales	3,038,693	98.37%	OA90	-	-	1,248,388	99.90%	(Note)
WCCD	WCD	Affiliate	Purchase	3,026,811	100.00%	OA90	-	-	(1,309,670)	99.95%	(Note)
WCCZ	The Company	Subsidiary	Sales	836,339	83.40%	OA120	-	-	200,032	82.47%	(Note)
WCD	The Company	Subsidiary	Sales	159,977,521	84.94%	OA90	-	-	60,109,640	92.51%	(Note)
WCD	WSKS	Affiliate	Sales	2,890,818	1.53%	OA90	-	-	819,663	1.27%	(Note)
WCD	WCQ	Affiliate	Sales	17,397,257	9.24%	OA90	-	-	1,258,358	1.94%	(Note)
WCD	WMMY	Affiliate	Sales	3,611,021	1.92%	OA90	-	-	1,445,841	2.23%	(Note)
WCD	WCCD	Affiliate	Sales	3,026,811	1.61%	OA90	-	-	1,309,670	2.02%	(Note)
WCD	WNC	Associate	Purchase	261,106	0.14%	OA90	-	-	(96,689)	0.16%	-
WCD	The Company	Subsidiary	Purchase	240,349	0.13%	OA90	-	-	(41,173,350)	67.57%	(Note)
WCD	WSKS	Affiliate	Purchase	130,874	0.07%	OA60	-	-	(21,006)	0.03%	(Note)
WCD	WCQ	Affiliate	Purchase	17,445,111	9.57%	OA90	-	-	(1,985,459)	3.26%	(Note)
WCD	WMMY	Affiliate	Purchase	25,788,104	14.15%	OA90	-	-	(8,622,615)	14.16%	(Note)
WCQ	The Company	Subsidiary	Sales	143,654,349	87.70%	OA90	-	-	37,516,356	93.20%	(Note)
WCQ	WCD	Affiliate	Sales	17,445,111	10.65%	OA90	-	-	1,985,459	4.94%	(Note)
WCQ	WSCQ	Affiliate	Sales	1,181,267	0.72%	OA90	-	-	464,359	1.16%	(Note)
WCQ	WMMY	Affiliate	Sales	283,206	0.17%	OA90	-	-	275,868	0.69%	(Note)
WCQ	FLT	Associate	Purchase	111,442	0.07%	OA90	-	-	(27,451)	0.06%	-
WCQ	WCD	Affiliate	Purchase	17,397,257	10.93%	OA90	-	-	(1,258,358)	2.86%	(Note)
WCQ	WMMY	Affiliate	Purchase	674,987	0.48%	OA90	-	-	(104,155)	0.24%	(Note)

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 7 Total purchases from or sales to related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2024)

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WGKS	WTKS	Affiliate	Purchase	107,882	20.61%	OA90	-	-	(40,686)	65.00%	(Note)
WIMX	WMX	Affiliate	Sales	235,471	48.43%	OA30	-	-	-	-	(Note)
WIMX	WYMX	Affiliate	Sales	250,707	51.57%	OA30	-	-	-	-	(Note)
WIS	The Company	Subsidiary	Purchase	863,098	99.96%	OA60	-	-	-	-	(Note)
WITT	WITX	Affiliate	Sales	488,476	100.00%	YTTP	-	-	129,469	100.00%	(Note)
WITX	The Company	Subsidiary	Sales	603,877	1.06%	OA90	-	-	150,499	0.64%	(Note)
WITX	WYHQ	Affiliate	Sales	109,362	0.18%	OA90	-	-	27	-	(Note)
WITX	WYUS	Affiliate	Sales	4,381,463	7.35%	OA90	-	-	1,394,523	5.95%	(Note)
WITX	The Company	Subsidiary	Purchase	48,941,621	83.53%	OA150	-	-	(33,402,604)	78.27%	(Note)
WJP	The Company	Subsidiary	Purchase	1,529,015	99.99%	OA90	-	-	(608,620)	95.44%	(Note)
WMKS	The Company	Subsidiary	Purchase	909,235	32.66%	OA90	-	-	(383,580)	46.59%	(Note)
WMMI	The Company	Subsidiary	Sales	17,569,071	65.29%	OA45	-	-	-	-	(Note)
WMMY	WZS	Affiliate	Sales	682,573	0.54%	OA90	-	-	262,957	0.57%	(Note)
WMMY	The Company	Subsidiary	Sales	74,143,003	59.52%	OA90	-	-	30,165,876	66.96%	(Note)
WMMY	WCQ	Affiliate	Sales	674,987	0.54%	OA90	-	-	104,155	0.23%	(Note)
WMMY	WCD	Affiliate	Sales	25,788,104	20.52%	OA90	-	-	8,622,615	18.80%	(Note)
WMMY	WAEK	Affiliate	Sales	531,417	0.42%	OA90	-	-	53,655	0.12%	(Note)
WMMY	WZS	Affiliate	Purchase	269,308	0.22%	OA90	-	-	(68,413)	0.14%	(Note)
WMMY	WAKS	Affiliate	Purchase	1,669,583	1.36%	OA90	-	-	(253)	-	(Note)
WMMY	The Company	Subsidiary	Purchase	22,363,302	19.23%	OA90	-	-	(37,457,392)	78.26%	(Note)
WMMY	WCD	Affiliate	Purchase	3,611,021	2.97%	OA90	-	-	(1,445,841)	3.02%	(Note)
WMMY	WCQ	Affiliate	Purchase	283,206	0.23%	OA90	-	-	(275,868)	0.57%	(Note)
WMMY	KOE	Affiliate	Purchase	107,766	0.09%	OA90	-	-	(78,529)	0.16%	(Note)
WMT	The Company	Subsidiary	Purchase	462,518	65.17%	OA90	-	-	(106,893)	55.18%	(Note)
WMX	WITT	Affiliate	Sales	2,517,941	97.88%	OA60	-	-	749,786	99.16%	(Note)
WOOK	The Company	Subsidiary	Sales	3,166,578	93.84%	OA90	-	-	-	-	(Note)
WSCQ	The Company	Subsidiary	Sales	10,374,106	99.19%	OA60	-	-	1,183,305	98.60%	(Note)
WSCQ	WCQ	Affiliate	Purchase	1,181,267	10.93%	OA90	-	-	(464,359)	17.79%	(Note)
WSCZ	The Company	Subsidiary	Sales	175,069	3.69%	OA60	-	-	49,833	3.38%	(Note)
WSCZ	The Company	Subsidiary	Purchase	2,008,237	44.75%	OA90	-	-	(504,632)	55.36%	(Note)



# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 7 Total purchases from or sales to related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2024)

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WSKS	The Company	Subsidiary	Sales	4,567,567	96.06%	OA60	-	-	70,429	11.47%	(Note)
WSKS	WCD	Affiliate	Sales	130,874	2.75%	OA60	-	-	21,006	3.42%	(Note)
WSKS	WCD	Affiliate	Purchase	2,890,818	81.28%	OA90	-	-	(819,663)	85.96%	(Note)
WSKS	WAEK	Affiliate	Purchase	166,051	4.65%	OA90	-	-	-	-	(Note)
WSMX	WTX	Affiliate	Purchase	227,258	99.99%	OA90	-	-	(53,520)	99.99%	(Note)
WSPH	The Company	Subsidiary	Sales	1,006,127	99.60%	OA30	-	-	24,753	48.51%	(Note)
WSSG	The Company	Subsidiary	Purchase	1,207,800	34.71%	OA90	-	-	(337,473)	63.41%	(Note)
WTKS	WGKS	Affiliate	Sales	107,882	12.98%	OA90	-	-	40,686	15.84%	(Note)
WTS	The Company	Subsidiary	Sales	110,474	100.00%	YTPP	-	-	13,878	100.00%	(Note)
WTX	The Company	Subsidiary	Purchase	2,963,213	70.19%	OA90	-	-	(1,461,791)	86.65%	(Note)
WTX	WSMX	Affiliate	Sales	227,258	2.82%	OA90	-	-	53,520	2.47%	(Note)
WTX	The Company	Subsidiary	Sales	207,448	2.57%	OA60	-	-	32,654	1.50%	(Note)
WTZ	The Company	Subsidiary	Sales	110,662	97.98%	OA60	-	-	-	-	(Note)
WTZS	WZS	Affiliate	Sales	529,598	22.57%	OA90	-	-	114,050	15.90%	(Note)
WTZS	The Company	Subsidiary	Sales	782,372	33.34%	OA90	-	-	325,771	45.41%	(Note)
WTZS	WZS	Affiliate	Purchase	1,117,498	100.00%	OA90	-	-	(235,800)	100.00%	(Note)
WVN	WMMY	Affiliate	Sales	2,189,214	99.23%	OA90	-	-	534,111	100.00%	(Note)
WYHK	WYHQ	Subsidiary	Purchase	405,623	97.80%	OA90	-	-	-	-	(Note)
WYHQ	WYUS	Subsidiary	Sales	55,301,966	41.01%	OA150	-	-	16,626,064	57.81%	(Note)
WYHQ	WYJP	Subsidiary	Sales	5,998,602	4.45%	OA90	-	-	71,292	0.25%	(Note)
WYHQ	WYKR	Subsidiary	Sales	1,081,361	0.80%	OA90	-	-	209,630	0.73%	(Note)
WYHQ	WYHK	Subsidiary	Sales	405,623	0.30%	OA90	-	-	-	-	(Note)
WYHQ	WYKS	Subsidiary	Sales	1,252,334	0.93%	OA90	-	-	451,348	1.57%	(Note)
WYHQ	The Company	Subsidiary	Purchase	43,556,603	40.41%	OA45	-	-	(3,929,346)	27.43%	(Note)
WYHQ	WITX	Affiliate	Purchase	108,150	0.10%	OA90	-	-	(27)	-	(Note)
WYHQ	WYUS	Subsidiary	Purchase	2,286,366	2.12%	OA90	-	-	(70,059)	0.49%	(Note)
WYHQ	WYMY	Subsidiary	Purchase	21,538,499	19.98%	OA30	-	-	(417,433)	2.91%	(Note)
WYJP	WYHQ	Subsidiary	Purchase	5,998,602	100.00%	OA90	-	-	(71,292)	100.00%	(Note)
WYKR	WYHQ	Subsidiary	Purchase	1,081,361	100.00%	OA90	-	-	(209,630)	100.00%	(Note)
WYKS	WYHQ	Subsidiary	Purchase	1,252,334	100.00%	OA90	-	-	(451,348)	100.00%	(Note)

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 7 Total purchases from or sales to related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2024)

(TWD : expressed in thousands)

Purchaser/Seller	Related Party	Relationship	Transaction				Differences in transaction terms compared to third party transactions		Note and trade receivables (payables)		Note
			Purchase/Sales	Amount	Percentage of total purchases / sales	Credit term	Unit price	Payment Terms	Balance	Percentage of total note and trade receivables (payables)	
WYMX	WYUS	Affiliate	Sales	4,650,757	100.00%	OA60	-	-	910,053	100.00%	(Note)
WYMY	WYHQ	Subsidiary	Sales	21,538,499	100.00%	OA30	-	-	417,433	100.00%	(Note)
WYMY	The Company	Subsidiary	Purchase	303,525	1.35%	OA45	-	-	(48,454)	3.23%	(Note)
WYUS	WBR	Affiliate	Sales	261,853	0.09%	OA90	-	-	3,715	0.01%	(Note)
WYUS	WYHQ	Subsidiary	Sales	2,286,366	0.97%	OA90	-	-	70,059	0.32%	(Note)
WYUS	The Company	Subsidiary	Purchase	830,028	0.25%	OA45	-	-	(152,466)	0.27%	(Note)
WYUS	WITX	Affiliate	Purchase	4,401,233	1.32%	OA90	-	-	(1,394,523)	2.50%	(Note)
WYUS	WYHQ	Subsidiary	Purchase	55,301,966	16.93%	OA150	-	-	(16,626,064)	29.80%	(Note)
WYUS	WYMX	Affiliate	Purchase	4,650,757	1.38%	OA60	-	-	(910,053)	1.64%	(Note)
WZS	The Company	Subsidiary	Sales	113,463,576	96.67%	OA90	-	-	26,365,861	95.92%	(Note)
WZS	WTZS	Affiliate	Sales	1,117,498	0.94%	OA90	-	-	235,800	0.86%	(Note)
WZS	WMMY	Affiliate	Sales	269,308	0.23%	OA90	-	-	68,413	0.25%	(Note)
WZS	LYZ	Associate	Purchase	705,288	0.64%	OA120	-	-	(314,254)	1.42%	-
WZS	The Company	Subsidiary	Purchase	776,879	0.71%	OA90	-	-	(5,755,161)	25.90%	(Note)
WZS	HYZS	Associate	Purchase	353,610	0.32%	OA90	-	-	(155,385)	0.70%	-
WZS	TPE	Associate	Purchase	107,102	0.10%	OA90	-	-	(29,685)	0.13%	-
WZS	WMMY	Affiliate	Purchase	682,573	0.62%	OA90	-	-	(262,957)	1.19%	(Note)
WAEK	The Company	Subsidiary	Sales	926,777	17.49%	OA90	-	-	64,008	4.96%	(Note)
WAEK	WSKS	Affiliate	Sales	166,051	3.13%	OA90	-	-	-	-	(Note)
WAEK	WMMY	Affiliate	Purchase	531,417	11.37%	OA90	-	-	(53,655)	3.20%	(Note)

(Note): The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 8 Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2024)

(TWD : expressed in thousands)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance for doubtful accounts	Note
					Amount	Action taken			
The Company	WJP	Subsidiary	608,620	228.34%	265,007	Collecting	151,019	-	(Note)
The Company	WTX	Subsidiary	1,461,791	213.65%	735,469	Collecting	263,134	-	(Note)
The Company	WMKS	Subsidiary	383,580	218.61%	129,406	Collecting	121,419	-	(Note)
The Company	WZS	Subsidiary	5,755,161	9.51%	597	Collecting	5,423,165	-	(Note)
The Company	WITX	Subsidiary	33,402,604	165.96%	14,812,011	Collecting	5,736,683	-	(Note)
The Company	WCQ	Subsidiary	22,592,593	-	392,552	Collecting	10,493,588	-	(Note)
The Company	WCD	Subsidiary	41,173,350	0.71%	13,190,695	Collecting	17,980,630	-	(Note)
The Company	WSCZ	Subsidiary	504,632	415.75%	9	Collecting	150,373	-	(Note)
The Company	WSSG	Subsidiary	337,473	312.07%	91,021	Collecting	91,578	-	(Note)
The Company	WMT	Subsidiary	106,893	345.17%	7,747	Collecting	30,919	-	(Note)
The Company	WAEK	Subsidiary	166,712	56.94%	52,419	Collecting	2	-	(Note)
The Company	WMMY	Subsidiary	37,457,392	65.40%	14,099,057	Collecting	2,091	-	(Note)
The Company	WYHQ	Subsidiary	5,157,624	857.00%	1,135,722	Collecting	3,713,868	-	(Note)
The Company	WYUS	Subsidiary	152,466	607.60%	26,971	Collecting	147,970	-	(Note)
WCCD	The Company	Subsidiary	1,248,388	337.65%	-	-	-	-	(Note)
WCCZ	The Company	Subsidiary	200,032	386.18%	-	-	-	-	(Note)
WCD	The Company	Subsidiary	60,109,640	374.20%	-	-	-	-	(Note)
WCD	WSKS	Affiliate	819,663	288.50%	-	-	-	-	(Note)
WCD	WCQ	Affiliate	1,258,358	615.55%	-	-	-	-	(Note)
WCD	WMMY	Affiliate	1,445,841	215.18%	-	-	-	-	(Note)
WCD	WCCD	Affiliate	1,309,670	313.72%	-	-	-	-	(Note)
WCQ	The Company	Subsidiary	37,516,356	379.97%	-	-	12,761,793	-	(Note)
WCQ	WCD	Affiliate	1,985,459	1792.81%	-	-	1,985,385	-	(Note)
WCQ	WSCQ	Affiliate	464,359	217.37%	-	-	76,106	-	(Note)
WCQ	WMMY	Affiliate	275,868	206.75%	-	-	-	-	(Note)
WITT	WITX	Affiliate	129,469	439.00%	-	-	42,346	-	(Note)
WITX	The Company	Subsidiary	150,499	13.21%	-	-	148,839	-	(Note)
WITX	WYUS	Affiliate	1,394,523	434.68%	-	-	512,282	-	(Note)

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 8 Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2024)

(TWD : expressed in thousands)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance for doubtful accounts	Note
					Amount	Action taken			
WMMY	WZS	Affiliate	262,957	409.97%	-	-	16,542	-	(Note)
WMMY	The Company	Subsidiary	30,165,876	276.07%	-	-	8,681,919	-	(Note)
WMMY	WCQ	Affiliate	104,155	147.02%	-	-	46,197	-	(Note)
WMMY	WCD	Affiliate	8,622,615	389.11%	-	-	4,114,829	-	(Note)
WMX	WITT	Affiliate	749,786	439.74%	2,241,926	Collecting	-	-	(Note)
WSCQ	The Company	Subsidiary	1,183,305	908.13%	-	-	999,818	-	(Note)
WTZS	WZS	Affiliate	114,050	265.88%	-	-	1,835	-	(Note)
WTZS	The Company	Subsidiary	325,771	298.80%	-	-	-	-	(Note)
WVN	WMMY	Affiliate	534,111	642.27%	-	-	-	-	(Note)
WYHQ	WYUS	Subsidiary	16,626,064	505.36%	-	-	-	-	(Note)
WYHQ	WYKR	Subsidiary	209,630	729.27%	-	-	209,630	-	(Note)
WYHQ	WYKS	Subsidiary	451,348	349.58%	53,270	Collecting	53,270	-	(Note)
WYMX	WYUS	Affiliate	910,053	696.70%	-	-	443,265	-	(Note)
WYMY	WYHQ	Subsidiary	417,433	9944.60%	-	-	417,433	-	(Note)
WZS	The Company	Subsidiary	26,365,861	389.41%	-	-	359,480	-	(Note)
WZS	WTZS	Affiliate	235,800	389.45%	525	Collecting	-	-	(Note)
Other receivables									
The Company	WITX	Subsidiary	173,815	-	66,904	Collecting	-	-	(Note)
WAKS	WTZ	Affiliate	4,136,956	-	-	-	-	-	(Note)
WAKS	WZS	Affiliate	1,159,047	-	-	-	-	-	(Note)
WCCZ	WSCZ	Affiliate	983,430	-	-	-	-	-	(Note)
WCD	The Company	Subsidiary	568,554	-	-	-	-	-	(Note)
WCD	WTZ	Affiliate	755,270	-	-	-	-	-	(Note)
WCQ	WMCQ	Affiliate	260,705	-	-	-	-	-	(Note)
WCQ	WSCQ	Affiliate	985,703	-	-	-	-	-	(Note)
WCQ	WVN	Affiliate	3,824,166	-	-	-	1,552,918	-	(Note)
WITT	WITX	Affiliate	1,111,231	-	-	-	874,114	-	(Note)
WMKS	WRKS	Affiliate	143,903	-	-	-	-	-	(Note)
WMKS	WTKS	Affiliate	260,817	-	-	-	-	-	(Note)
WMKS	WAEK	Affiliate	337,406	-	-	-	-	-	(Note)
WMMY	The Company	Subsidiary	224,221	-	-	-	84,185	-	(Note)

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 8 Receivables from related parties with amounts exceeding the lower of NT\$100 million or 20% of share capital  
(December 31, 2024)

(TWD : expressed in thousands)

Company Name	Related Party	Relationship	Balance of receivables from related party	Turnover rate	Overdue receivables		Amounts collected subsequent to the balance sheet date	Allowance for doubtful accounts	Note
					Amount	Action taken			
WOOK	WGKS	Affiliate	131,200	-	-	-	-	-	(Note)
WOOK	WTZ	Affiliate	2,052,068	-	-	-	-	-	(Note)
WSKS	The Company	Subsidiary	112,889	-	-	-	-	-	(Note)
WTZS	WZS	Affiliate	226,585	-	-	-	-	-	(Note)
WVN	WTVN	Affiliate	462,168	-	-	-	-	-	(Note)
WYHQ	WYMY	Subsidiary	670,277	-	-	-	227,100	-	(Note)
WYUS	WYHQ	Subsidiary	1,465,495	-	-	-	-	-	(Note)
WYUS	WYMY	Affiliate	1,582,280	-	-	-	65,329	-	(Note)
WZS	WTZ	Affiliate	984,993	-	-	-	-	-	(Note)

(Note): The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 9 Business relationships and significant inter-company transactions  
(December 31, 2024)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
0	The Company	WITX	1	Sales	48,941,621	OA150	4.66%
0	The Company	WYHQ	1	Sales	43,919,138	OA45	4.19%
0	The Company	WMMY	1	Sales	22,363,302	OA90	2.13%
0	The Company	WTX	1	Sales	2,963,213	OA90	0.28%
0	The Company	WSCZ	1	Sales	2,008,237	OA90	0.19%
0	The Company	WJP	1	Sales	1,529,015	OA90	0.15%
0	The Company	WSSG	1	Sales	1,207,800	OA90	0.12%
0	The Company	WMKS	1	Sales	909,235	OA90	0.09%
0	The Company	WIS	1	Sales	863,098	OA60	0.08%
0	The Company	WYUS	1	Sales	831,655	OA45	0.08%
0	The Company	WZS	1	Sales	776,879	OA90	0.07%
0	The Company	WMT	1	Sales	462,518	OA90	0.04%
0	The Company	WCD	1	Sales	240,349	OA90	0.02%
0	The Company	WCD	1	Trade Receivables	41,173,350	OA90	6.98%
0	The Company	WMMY	1	Trade Receivables	37,457,392	OA90	6.35%
0	The Company	WITX	1	Trade Receivables	33,402,604	OA150	5.66%
0	The Company	WCQ	1	Trade Receivables	22,592,593	OA90	3.83%
0	The Company	WZS	1	Trade Receivables	5,755,161	OA90	0.98%
0	The Company	WYHQ	1	Trade Receivables	5,157,624	OA45	0.87%
0	The Company	WTX	1	Trade Receivables	1,461,791	OA90	0.25%
0	The Company	WJP	1	Trade Receivables	608,620	OA90	0.10%
0	The Company	WSCZ	1	Trade Receivables	504,632	OA90	0.09%
0	The Company	WMKS	1	Trade Receivables	383,580	OA90	0.07%
0	The Company	WSSG	1	Trade Receivables	337,473	OA90	0.06%
0	The Company	WAEK	1	Trade Receivables	166,712	OA90	0.03%
0	The Company	WYUS	1	Trade Receivables	152,466	OA45	0.03%
0	The Company	WMT	1	Trade Receivables	106,893	OA90	0.02%
1	AGI	The Company	2	Sales	299,812	OA90	0.03%

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 9 Business relationships and significant inter-company transactions  
(December 31, 2024)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
2	KOE	The Company	2	Sales	269,832	OA60	0.03%
2	KOE	WMMY	3	Sales	107,766	OA90	0.01%
3	WAKS	The Company	2	Sales	1,679,162	OA90	0.16%
3	WAKS	WMMY	3	Sales	1,669,583	OA90	0.16%
4	WCCD	The Company	2	Sales	3,038,693	OA90	0.29%
4	WCCD	The Company	2	Trade Receivables	1,248,388	OA90	0.21%
5	WCCZ	The Company	2	Sales	836,339	OA120	0.08%
5	WCCZ	The Company	2	Trade Receivables	200,032	OA120	0.03%
6	WCD	The Company	2	Sales	159,977,521	OA90	15.25%
6	WCD	WCQ	3	Sales	17,397,257	OA90	1.66%
6	WCD	WMMY	3	Sales	3,611,021	OA90	0.34%
6	WCD	WCCD	3	Sales	3,026,811	OA90	0.29%
6	WCD	WSKS	3	Sales	2,890,818	OA90	0.28%
6	WCD	The Company	2	Trade Receivables	60,109,640	OA90	10.19%
6	WCD	WMMY	3	Trade Receivables	1,445,841	OA90	0.25%
6	WCD	WCCD	3	Trade Receivables	1,309,670	OA90	0.22%
6	WCD	WCQ	3	Trade Receivables	1,258,358	OA90	0.21%
6	WCD	WSKS	3	Trade Receivables	819,663	OA90	0.14%
7	WCQ	The Company	2	Sales	143,654,349	OA90	13.69%
7	WCQ	WCD	3	Sales	17,445,111	OA90	1.66%
7	WCQ	WSCQ	3	Sales	1,181,267	OA90	0.11%
7	WCQ	WMMY	3	Sales	283,206	OA90	0.03%
7	WCQ	The Company	2	Trade Receivables	37,516,356	OA90	6.36%
7	WCQ	WCD	3	Trade Receivables	1,985,459	OA90	0.34%
7	WCQ	WSCQ	3	Trade Receivables	464,359	OA90	0.08%
7	WCQ	WMMY	3	Trade Receivables	275,868	OA90	0.05%
8	WIMX	WYMX	3	Sales	250,707	OA30	0.02%

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 9 Business relationships and significant inter-company transactions  
(December 31, 2024)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
8	WIMX	WMX	3	Sales	235,471	OA30	0.02%
9	WITT	WITX	3	Sales	488,476	YTTP	0.05%
9	WITT	WITX	3	Trade Receivables	129,469	YTTP	0.02%
10	WITX	WYUS	3	Sales	4,381,463	OA90	0.42%
10	WITX	The Company	2	Sales	603,877	OA90	0.06%
10	WITX	WYHQ	3	Sales	109,362	OA90	0.01%
10	WITX	WYUS	3	Trade Receivables	1,394,523	OA90	0.24%
10	WITX	The Company	2	Trade Receivables	150,499	OA90	0.03%
11	WMMI	The Company	2	Sales	17,569,071	OA45	1.67%
12	WMMY	The Company	2	Sales	74,143,003	OA90	7.07%
12	WMMY	WCD	3	Sales	25,788,104	OA90	2.46%
12	WMMY	WZS	3	Sales	682,573	OA90	0.07%
12	WMMY	WCQ	3	Sales	674,987	OA90	0.06%
12	WMMY	WAEK	3	Sales	531,417	OA90	0.05%
12	WMMY	The Company	2	Trade Receivables	30,165,876	OA90	5.11%
12	WMMY	WCD	3	Trade Receivables	8,622,615	OA90	1.46%
12	WMMY	WZS	3	Trade Receivables	262,957	OA90	0.04%
12	WMMY	WCQ	3	Trade Receivables	104,155	OA90	0.02%
13	WMX	WITT	3	Sales	2,517,941	OA60	0.24%
13	WMX	WITT	3	Trade Receivables	749,786	OA60	0.13%
14	WOOK	The Company	2	Sales	3,166,578	OA90	0.30%
15	WSCQ	The Company	2	Sales	10,374,106	OA60	0.99%
15	WSCQ	The Company	2	Trade Receivables	1,183,305	OA60	0.20%
16	WSCZ	The Company	2	Sales	175,069	OA60	0.02%
17	WSKS	The Company	2	Sales	4,567,567	OA60	0.44%
17	WSKS	WCD	3	Sales	130,874	OA60	0.01%
18	WSPH	The Company	2	Sales	1,006,127	OA30	0.10%
19	WTKS	WGKS	3	Sales	107,882	OA90	0.01%



# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 9 Business relationships and significant inter-company transactions  
(December 31, 2024)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
20	WTS	The Company	2	Sales	110,474	YTTP	0.01%
21	WTX	WSMX	3	Sales	227,258	OA90	0.02%
21	WTX	The Company	2	Sales	207,448	OA60	0.02%
22	WTZ	The Company	2	Sales	110,662	OA60	0.01%
23	WTZS	The Company	2	Sales	782,372	OA90	0.07%
23	WTZS	WZS	3	Sales	529,598	OA90	0.05%
23	WTZS	The Company	2	Trade Receivables	325,771	OA90	0.06%
23	WTZS	WZS	3	Trade Receivables	114,050	OA90	0.02%
24	WVN	WMMY	3	Sales	2,189,214	OA90	0.21%
24	WVN	WMMY	3	Trade Receivables	534,111	OA90	0.09%
25	WYHQ	WYUS	1	Sales	55,301,966	OA150	5.27%
25	WYHQ	WYJP	1	Sales	5,998,602	OA90	0.57%
25	WYHQ	WYKS	1	Sales	1,252,334	OA90	0.12%
25	WYHQ	WYKR	1	Sales	1,081,361	OA90	0.10%
25	WYHQ	WYHK	1	Sales	405,623	OA90	0.04%
25	WYHQ	WYUS	1	Trade Receivables	16,626,064	OA150	2.82%
25	WYHQ	WYKS	1	Trade Receivables	451,348	OA90	0.08%
25	WYHQ	WYKR	1	Trade Receivables	209,630	OA90	0.04%
26	WYMX	WYUS	3	Sales	4,650,757	OA60	0.44%
26	WYMX	WYUS	3	Trade Receivables	910,053	OA60	0.15%
27	WYMY	WYHQ	2	Sales	21,538,499	OA30	2.05%
27	WYMY	WYHQ	2	Trade Receivables	417,433	OA30	0.07%
28	WYUS	WYHQ	2	Sales	2,286,366	OA90	0.22%
28	WYUS	WBR	3	Sales	261,853	OA90	0.02%
29	WZS	The Company	2	Sales	113,463,576	OA90	10.81%
29	WZS	WTZS	3	Sales	1,117,498	OA90	0.11%
29	WZS	WMMY	3	Sales	269,308	OA90	0.03%

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 9 Business relationships and significant inter-company transactions  
(December 31, 2024)

(TWD : expressed in thousands)

No.	Company Name	Related Party	Relationship (Note 1)	Transaction			
				Financial statement account	Amount	Credit term	Percentage of consolidated sales revenue and total assets (Note 2)
29	WZS	The Company	2	Trade Receivables	26,365,861	OA90	4.47%
29	WZS	WTZS	3	Trade Receivables	235,800	OA90	0.04%
30	WAEK	The Company	2	Sales	926,777	OA90	0.09%
30	WAEK	WSKS	3	Sales	166,051	OA90	0.02%

(Note 1): Relationship of the counterparties:

1. Transactions are between the parent company and its subsidiary.
2. Transactions are between the subsidiary and the parent company.
3. Transactions are between subsidiaries.

(Note 2): The ratio was calculated by using the transaction amount, divided by the consolidated net revenues or total assets.

(Note 3): The section only disclosed the information of sales and trade receivables of inter-company transactions, as well as the purchases and trade payables.

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Table 10 Information on investees (excluding investees in mainland China)  
(December 31, 2024)

(TWD : expressed in thousands)

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Highest percentage of shares during the year	Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value				
The Company	WMX	Mexico	Server and consumer electronics product manufacturing	1,354,618	1,354,618	160,044	100.00%	2,882,747	100.00%	296,611	296,611	(Note)
The Company	WTX	U.S.A.	Sales and maintenance service center in Northern America	1,022,502	386,196	14,833	100.00%	3,249,532	100.00%	309,951	309,951	(Note)
The Company	AIH	B.V.I.	Investment and holding	8,468,813	8,565,419	427,850	100.00%	7,798,913	100.00%	(405,239)	(405,239)	(Note)
The Company	COWIN	B.V.I.	Investment and holding	6,753,222	6,753,222	213,694	100.00%	18,888,659	100.00%	161,528	161,528	(Note)
The Company	Win Smart	B.V.I.	Investment and holding	2,611,286	2,611,286	44,565	100.00%	26,083,495	100.00%	1,376,494	1,376,494	(Note)
The Company	WCL	Taiwan	Investment consultant and business management consultant	4,312,000	4,312,000	-	100.00%	12,485,895	100.00%	842,963	842,963	(Note)
The Company	ISL	Taiwan	Safety and EMI testing	14,603	14,603	2,434	100.00%	144,016	100.00%	49,300	49,300	(Note)
The Company	WSPH	Philippines	Sales and maintenance service center in Asia	3,319,705	3,319,705	964,567	100.00%	553,794	100.00%	27,265	27,265	(Note)
The Company	WLLC	U.S.A.	Investment and holding	3,273,026	3,273,026	10,936	100.00%	4,671,454	100.00%	96,330	96,330	(Note)
The Company	WVS	B.V.I.	Investment and holding	314,273	314,273	9,150	100.00%	1,065,043	100.00%	84,733	84,733	(Note)
The Company	WBR	Brazil	Sales and maintenance service center	623,794	623,794	37,243	99.99%	692,414	99.99%	54,636	54,636	(Note)
The Company	WTR	Turkey	Sales and maintenance service center	46,650	46,650	22	99.90%	47,639	99.90%	11,009	11,009	(Note)
The Company	WGTX	U.S.A.	Recycling service of information technology products	859,795	859,795	13	100.00%	(43,770)	100.00%	(86,341)	(86,341)	(Note)
The Company	WMMY	Malaysia	Consumer electronic product manufacturing	2,095,629	2,095,629	267,425	100.00%	8,417,025	100.00%	1,321,561	1,321,561	(Note)
The Company	WSMX	Mexico	Sales and maintenance service center	89,134	89,134	36,429	100.00%	(93,322)	100.00%	75,441	75,441	(Note)
The Company	WYHQ	Taiwan	Research and development, sales and service of information products	1,498,350	1,498,350	65,895	35.46%	31,274,961	37.69%	22,776,168	8,348,149	(Note)
The Company	WCHK	Hong Kong	Investment and holding	167,376	225,494	44,388	100.00%	1,075,558	100.00%	527,780	527,780	(Note)
The Company	WCHQ	Taiwan	Sales and maintenance of computer products and electronic information products	10,000	10,000	1,000	100.00%	48,382	100.00%	18,443	18,443	(Note)
The Company	WCCZ	Czech Rep.	Electronic product manufacturing	121,527	121,527	-	100.00%	2,209,741	100.00%	41,094	41,094	(Note)
The Company	AGI	Taiwan	Cloud software solution integrator	2,570	2,570	1	0.01%	26	0.01%	(44,229)	(2)	(Note)
The Company	WSSG	Singapore	Sales and maintenance service center	4,797,805	4,797,805	157,489	100.00%	1,778,514	100.00%	2,398,772	2,398,772	(Note)
The Company	WDH	Taiwan	Investment and holding	1,800,000	1,800,000	205,056	100.00%	2,796,496	100.00%	9,399	9,399	(Note)
The Company	WMH	Taiwan	Investment and holding	2,800,000	2,800,000	280,000	100.00%	1,473,875	100.00%	(52,553)	(52,553)	(Note)
The Company	WTS	U.S.A.	Sales development and customer service	10,348	10,348	35	100.00%	23,016	100.00%	1,781	1,781	(Note)
The Company	WIMX	Mexico	Real property rental and management	2,328,429	2,328,429	905,352	100.00%	2,561,040	100.00%	(177,313)	(177,313)	(Note)
The Company	WVN	Vietnam	Assembly and sales of Notebook and LCD monitor	2,783,871	2,783,871	-	100.00%	3,003,940	100.00%	74,042	74,042	(Note)
The Company	WSCZ	Czech Rep.	Sales and maintenance service center	282,833	282,833	-	100.00%	792,716	100.00%	99,562	99,562	(Note)
The Company	WIS	Taiwan	Research and development, sales and service of network communication products	391,349	391,349	29,474	75.41%	414,067	75.41%	80,787	60,926	(Note)
The Company	WCA	Taiwan	Real property rental and management	2,700,000	2,700,000	270,000	100.00%	2,711,026	100.00%	7,368	7,368	(Note)
The Company	WGEH	Taiwan	Investment and holding	280,000	280,000	28,000	100.00%	243,819	100.00%	(18,202)	(18,202)	(Note)
The Company	HCL	B.V.I.	Investment and holding	60,583	60,583	-	30.00%	34,018	30.00%	(3,873)	(1,162)	(Note)
The Company	WAE	U.S.A.	Printing circuit board assembly production service	767,479	-	85,140	100.00%	820,600	100.00%	20,463	29,750	(Note)
The Company	WTVN	Vietnam	Manufacturing and assembly of LCD monitor and computer peripheral devices	786,739	-	-	100.00%	739,078	100.00%	(62,762)	(62,762)	(Note)
The Company	WNC	Taiwan	Manufacturing and sales of wireless receiver products	1,265,409	1,265,409	96,089	19.80%	6,614,482	19.92%	3,451,411	684,311	-
The Company	TPE	Taiwan	Wholesale and retail of electronic materials	26,088	26,088	4,994	9.99%	36,564	9.99%	(14,177)	(619)	-
The Company	Formosa Prosonic Industries Berhad	Malaysia	Manufacturing of audio and hooter	513,565	513,565	69,260	26.80%	899,026	27.14%	236,045	122,501	-
The Company	JIH	Taiwan	Sales of audio system of vehicles and components	578,889	578,889	10,131	21.55%	67,495	29.65%	(70,092)	(19,789)	-
The Company	PELL	Taiwan	Biotechnology service	407,750	407,750	5,150	8.90%	410,155	9.55%	(398,636)	(36,082)	-
The Company	Ideenion Holding Inc.	Cayman Island	Design, development and prototyping of automobile components	272,700	272,700	9,000	25.00%	195,307	31.25%	(151,997)	(125,907)	-
The Company	TASC	Taiwan	Wired/wireless communication machinery and equipment manufacturing and information software	30,000	-	960	27.74%	27,010	27.75%	(13,983)	(2,990)	-
The Company	MGC	Taiwan	Other Chemical Materials Manufacturing, Machinery Equipment Manufacturing and Wholesaling	490,020	-	8,167	24.85%	487,640	25.00%	50,226	(10,253)	-
The Company	ISGTG	Seychelles	Research and development and sales of information technology products	160,025	160,025	5	40.00%	-	40.00%	-	-	-
The Company	ISGTC	Hong Kong	Research and development and sales of information technology products	160,000	160,000	5	40.00%	-	40.00%	-	-	-
AIHH	WJP	Japan	Sales and maintenance service center	129,985	129,985	9	100.00%	349,105	100.00%	42,642	Not required to disclose	(Note)
AIHH	WNC	Taiwan	Manufacturing and sales of wireless receiver products	1,311	1,311	115	0.02%	7,675	0.02%	3,451,411	Not required to disclose	-
AIHH	HartecAsia	Singapore	Investment and holding	178,700	178,700	6,090	20.02%	181,838	20.02%	(53,204)	Not required to disclose	-

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 10 Information on investees (excluding investees in mainland China)  
(December 31, 2024)

(TWD : expressed in thousands)

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Highest percentage of shares during the year	Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value				
AIHH	WBR	Brazil	Sales and maintenance service center	96	96	5	0.01%	98	0.01%	54,636	Not required to disclose	(Note)
AIHH	Hsieh Yuh	B.V.I.	Holding company and OEM	80,678	80,678	3,990	26.08%	46,153	26.08%	45,185	Not required to disclose	-
BTA	WMJP	Japan	Exoskeleton product device	45,760	45,760	4	100.00%	11,854	100.00%	(3,455)	Not required to disclose	(Note)
BTA	WMKL	Malaysia	Exoskeleton product device	20,519	20,519	3,000	60.00%	(875)	60.00%	(15,765)	Not required to disclose	(Note)
GEOSAT	GLOBAL SHIELD ROBOTICS CO., LTD.	Taiwan	Installation of controlled telecommunications radio-frequency devices	3,500	-	350	35.00%	3,422	35.00%	(224)	Not required to disclose	(Note)
GEOSAT	Geosat Aerospace Inc.(BVI)	B.V.I.	Investment and holding	31,411	31,411	10	100.00%	134	100.00%	1	Not required to disclose	(Note)
GEOSAT	MATA AEROTECH SDN. BHD.	Malaysia	Drone-related agricultural service activities	7,372	7,372	1,028	23.22%	-	23.22%	-	Not required to disclose	-
HCL	WIMY	Malaysia	Investment and holding	103,275	103,275	15,000	100.00%	107,832	100.00%	(3,690)	Not required to disclose	(Note)
WCL	WLB	Taiwan	Investment consultant and business management consultant	234,500	234,500	89,142	100.00%	3,415,881	100.00%	618,248	Not required to disclose	(Note)
WCL	WYHQ	Taiwan	Research and development, sales and service of information products	421,970	438,220	3,636	1.95%	1,725,247	2.16%	22,776,168	Not required to disclose	(Note)
WCL	WMT	Taiwan	Manufacturing of medical instruments	40,000	40,000	4,000	8.00%	12,079	8.00%	13,993	Not required to disclose	(Note)
WCL	AGI	Taiwan	Cloud software solution integrator	82,000	37,000	800	3.51%	23,106	3.53%	(44,229)	Not required to disclose	(Note)
WCL	KOE	Taiwan	Manufacturing and sales of automotive electronics and electronic related products	2,108,639	2,108,639	13,878	100.00%	2,776,565	100.00%	208,244	Not required to disclose	(Note)
WCL	WIS	Taiwan	Research and development, sales and service of network communication products	89,735	88,855	5,882	15.05%	82,627	15.05%	80,787	Not required to disclose	(Note)
WCL	GEOSAT	Taiwan	Manufacturing and engineering service of unmanned aerial vehicles	1,142,500	-	53,750	42.23%	990,331	42.23%	(186,408)	Not required to disclose	(Note)
WCL	WITS	Taiwan	Professional information technology service provider	35,404	35,404	1,307	1.79%	84,481	1.81%	454,751	Not required to disclose	-
WCL	WNC	Taiwan	Manufacturing and sales of wireless receiver products	4,325	4,325	117	0.02%	9,414	0.02%	3,451,411	Not required to disclose	-
WCL	WTR	Turkey	Sales and maintenance service center	47	47	-	0.10%	47	0.10%	11,009	Not required to disclose	(Note)
WCL	MAYA	Taiwan	Information integration of medical service	30,447	30,447	1,028	10.10%	24,645	10.35%	1,071	Not required to disclose	-
WCL	TPE	Taiwan	Wholesale and retail of electronic materials	79,985	79,985	5,302	10.61%	80,090	10.61%	(14,177)	Not required to disclose	-
WCL	JLH	Taiwan	Sales of audio system of vehicles and components	55,256	55,256	967	2.06%	6,444	2.83%	(70,092)	Not required to disclose	-
WCL	RTX	Taiwan	Intelligent networking	135,000	135,000	10,395	30.00%	157,216	30.00%	(344,257)	Not required to disclose	-
WDH	AGI	Taiwan	Cloud software solution integrator	115,600	115,600	13,998	61.45%	404,287	72.71%	(44,229)	Not required to disclose	(Note)
WDH	WETW	Taiwan	Online and offline hybrid learning education service provider	62,106	17,106	6,688	43.86%	(16,587)	70.25%	(70,723)	Not required to disclose	(Note)
WDH	WAC	Taiwan	Unmanned devices AI application and cloud service	12,354	-	1,500	100.00%	15,300	100.00%	(342)	Not required to disclose	(Note)
WDH	WITS	Taiwan	Professional information technology service provider	425,644	425,644	16,756	22.96%	972,597	23.16%	454,751	Not required to disclose	-
WDH	CGI	Taiwan	Professional information security software provider	32,518	32,915	3,279	17.26%	94,997	19.30%	71,375	Not required to disclose	-
WDH	IKALA GLOBAL ONLINE CORP.	Cayman Island	Investment and holding	434,895	434,895	225,503	16.40%	312,690	18.18%	(165,702)	Not required to disclose	-
WGEH	AIS	Taiwan	Self-usage power generation equipment utilizing renewable energy industry	85,800	65,000	8,580	86.67%	49,993	86.67%	(24,703)	Not required to disclose	(Note)
WHK	WIN	India	Sales and maintenance service center	-	-	-	0.01%	-	0.01%	12,349	Not required to disclose	(Note)
WIN	STI	India	Development of internet platform and Internet of things related products	19,435	19,435	1,879	99.99%	17,780	99.99%	813	Not required to disclose	(Note)
Win Smart	WHK	Hong Kong	Sales and maintenance service center	19,301	19,301	6,000	100.00%	31,552	100.00%	605	Not required to disclose	(Note)
Win Smart	WHHK	Hong Kong	Investment and holding	2,475,485	2,475,485	82,150	100.00%	11,651,249	100.00%	1,443,512	Not required to disclose	(Note)
Win Smart	MINDFORCE	B.V.I.	Investment and holding	692,634	692,634	21,692	28.88%	153,932	-	(151,800)	Not required to disclose	-
WLB	WYHQ	Taiwan	Research and development, sales and service of information products	362,034	372,062	5,054	2.72%	2,398,235	2.97%	22,776,168	Not required to disclose	(Note)
WLB	WIS	Taiwan	Research and development, sales and service of network communication products	54,127	54,127	3,727	9.54%	52,358	9.54%	80,787	Not required to disclose	(Note)
WLB	WMT	Taiwan	Manufacturing of medical instruments	10,670	8,270	1,067	2.13%	3,222	2.13%	13,993	Not required to disclose	(Note)
WLB	WETW	Taiwan	Online and offline hybrid learning education service provider	54,564	2,650	3,558	23.33%	(8,825)	23.33%	(70,723)	Not required to disclose	(Note)
WLB	AGI	Taiwan	Cloud software solution integrator	101,899	195	690	3.02%	19,928	3.05%	(44,229)	Not required to disclose	(Note)
WLB	GEOSAT	Taiwan	Manufacturing and engineering service of unmanned aerial vehicles	142,500	-	3,750	2.95%	53,472	2.95%	(186,408)	Not required to disclose	(Note)
WLB	PELL	Taiwan	Biotechnology service	49,134	49,134	1,253	2.17%	57,866	2.32%	(398,636)	Not required to disclose	-
WLLC	WITX	U.S.A.	Sales of electronic information products	1,525,557	1,525,557	4,950	100.00%	2,685,072	100.00%	87,794	Not required to disclose	(Note)
WLLC	WITT	U.S.A.	Sales of electronic information products	1,739,996	1,739,996	5,951	100.00%	1,958,467	100.00%	8,851	Not required to disclose	(Note)
WMH	WMT	Taiwan	Manufacturing of medical instruments	415,000	415,000	41,500	83.00%	125,318	83.00%	13,993	Not required to disclose	(Note)
WMH	MAYA	Taiwan	Information integration of medical service	71,876	71,876	3,122	30.63%	54,161	31.44%	1,071	Not required to disclose	-
WMH	Free Bionics, Inc.	Cayman Island	Research and development, manufacturing and sales of medical instruments	270,850	270,850	10,100	36.77%	16,258	40.15%	(22,258)	Not required to disclose	-

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 10 Information on investees (excluding investees in mainland China)  
(December 31, 2024)

(TWD : expressed in thousands)

Name of the investor	Name of investee	Location	Major operations	Initial investment amount		Ending balance			Highest percentage of shares during the year	Net income (losses) of the investee	Investment income (losses)	Notes
				Ending balance	Beginning balance	Shares	Shareholding	Book value				
WMH	PELL	Taiwan	Biotechnology service	180,858	182,366	5,997	10.37%	236,013	11.21%	(398,636)	Not required to disclose	-
WMH	BTI	Canada	Research and development, manufacturing and sales of medical instruments	215,780	215,780	4,212	33.61%	-	33.61%	(119,625)	Not required to disclose	-
WMMY	WAEI	India	Manufacturing, research and development, and design of automotive electronics and electronic related products	14,478	14,478	3,850	99.99%	15,031	99.99%	(427)	Not required to disclose	(Note)
WMMY	HCL	B.V.I.	Investment and holding	219,493	219,493	-	70.00%	224,055	70.00%	(3,873)	Not required to disclose	(Note)
WMT	BTM	Singapore	Sales of medical instruments	118,808	118,808	11,200	100.00%	27,315	100.00%	(14,763)	Not required to disclose	(Note)
WSSG	WIN	India	Sales and maintenance service center	1,805,085	1,805,085	14,344	99.99%	1,283,389	100.00%	12,349	Not required to disclose	(Note)
WSSG	WAEI	India	Manufacturing, research and development, and design of automotive electronics and electronic related products	-	-	-	0.01%	-	0.01%	(427)	Not required to disclose	(Note)
WYHQ	WYJP	Japan	Sales of cloud data center equipment	6,620	6,620	-	100.00%	495,854	100.00%	148,405	Not required to disclose	(Note)
WYHQ	WYUS	U.S.A.	Sales of cloud data center equipment	45,238,581	28,773,581	1,469,010	100.00%	49,940,154	100.00%	693,315	Not required to disclose	(Note)
WYHQ	WYHK	Hong Kong	Investing activities and sales of cloud data center equipment	12,181	12,181	400	100.00%	338,088	100.00%	33,259	Not required to disclose	(Note)
WYHQ	WYKR	South Korea	Sales of cloud data center equipment	2,903	2,903	20	100.00%	185,381	100.00%	(2,947)	Not required to disclose	(Note)
WYHQ	WYMY	Malaysia	Manufacturing and sales of cloud data center equipment	6,972,733	3,839,933	1,046,012	100.00%	7,613,279	100.00%	132,026	Not required to disclose	(Note)
WYHQ	WYMX	Mexico	Manufacturing of cloud data center equipment	1,741,251	1,741,251	1,113,761	100.00%	2,869,815	100.00%	387,277	Not required to disclose	(Note)
WYHQ	WYSMX	Mexico	Sales of cloud data center equipment	58,025	58,025	40,444	100.00%	64,036	100.00%	7,500	Not required to disclose	(Note)
WYHQ	LIQUIDSTACK HOLDING B.V.	Netherlands	Research and development of liquid cooling technology	276,609	276,609	1,000	11.29%	141,860	15.13%	(478,299)	Not required to disclose	-

(Note): The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

Table 11 Information on investment in mainland China

### 1. Information on investment in mainland China:

(TWD : expressed in thousands)

Investee in mainland China	Main Businesses and Products	Total amounts of paid-in capital		Method of investment	Accumulated amounts of remittance from Taiwan as of January 1, 2024		Investment flows		Accumulated amounts of remittance from Taiwan as of December 31, 2024	Net income (loss) of the investee	Highest percentage of shares during the year	Direct / indirect shareholding by the Company	Investment income (losses) recognized by the Company		Carrying amount of the investment as of December 31, 2024	Accumulated inward remittance of earnings as of December 31, 2024	Note
							Outflow	Inflow									
Wistron InfoComm (Zhongshan) Corporation	Manufacturing and sales of information technology products	7,394,068	(Note 1)	(Note 2)2	7,394,179	(Note 1)	-	-	7,394,179	195,816	100.00%	100.00%	195,816	(Note 30)2	22,762,632	-	(Note 31)
Wistron InfoComm (Shanghai) Corporation	Research, development, design, testing and sales of computers software	31,691	-	(Note 2)2	31,691	-	-	-	31,691	532	100.00%	100.00%	532	(Note 30)2	49,292	-	(Note 31)
Wistron InfoComm Technology (Zhongshan) Co., Ltd.	Human resource services and sales of LCD monitor	67,510	-	(Note 2)2	67,510	-	-	-	67,510	84,831	100.00%	100.00%	84,831	(Note 30)2	1,063,335	-	(Note 31)
Wistron InfoComm (Kunshan) Co., Ltd.	Manufacturing and sales of information technology products	1,085,212	(Note 2)	(Note 2)2	1,085,212	(Note 2)	-	-	1,085,212	(1,258,232)	100.00%	100.00%	(1,258,232)	(Note 30)2	9,790,227	-	(Note 31)
Wistron Service (Kunshan) Corp.	Sales and maintenance service center in Asia	12,287	-	(Note 2)2	12,287	-	-	-	12,287	27,532	100.00%	100.00%	27,532	(Note 30)2	936,918	-	(Note 31)
SMS (Kunshan) Co., Ltd	Sales and maintenance service center in mainland China	806,230	-	(Note 2)2	806,230	-	-	-	806,230	111,191	100.00%	100.00%	111,191	(Note 30)2	2,271,837	-	(Note 31)
Wistron InfoComm (Taizhou) Co., Ltd.	Manufacturing and sales of LCD monitor and touch display module	4,929,489	-	(Note 2)2	4,929,489	-	-	-	4,929,489	(376,792)	100.00%	100.00%	(376,792)	(Note 30)2	(6,795,630)	-	(Note 31)
WIS PRECISION (KUNSHAN) CO., LTD.	Manufacturing and sales of computer shell and mold plastic	795,220	-	(Note 2)2	231,014	-	-	-	231,014	(10,511)	28.88%	28.88%	(3,036)	(Note 30)3	172,465	-	-
T-CONN PRECISION(Zhongshan) CORPORATION	Production of telecommunication equipment and coupling for special purpose	234,991	-	(Note 2)2	85,873	(Note 3)	-	-	85,873	(4,765)	20.60%	20.60%	(982)	(Note 30)3	(64,952)	-	-
Wistron Optronics (Kunshan) Co., Ltd.	Production of communication products and components	3,676,442	-	(Note 2)2	3,632,613	-	-	-	3,632,613	(606,146)	100.00%	100.00%	(606,146)	(Note 30)2	3,315,275	-	(Note 31)
HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD.	Production and management of new-type electronic components	426,055	(Note 18)	(Note 2)2	79,722	-	-	-	79,722	45,398	26.08%	26.08%	11,840	(Note 30)3	57,889	-	-
LIAN-YI PRECISION (ZHONGSHAN) INC.	Manufacturing of high-temperature resistant insulation materials and molded insulation products; and assembly of computer, server and the peripheral equipment.	1,124,931	-	(Note 2)2	332,795	-	-	-	332,795	88,723	28.88%	28.88%	25,623	(Note 30)3	(416,149)	-	-
WIS PRECISION (TAIZHOU) CO., LTD.	Sales of new-type alloy(Mg-X-Al.) material	2,220,502	-	(Note 2)2	643,191	-	-	-	643,191	(77,953)	28.88%	28.88%	(22,513)	(Note 30)3	506,609	-	-
Hartec Technology (Kunshan) Co., Ltd.	Production and sales of electronic high-tech nano material	516,917	-	(Note 2)2	128,815	-	-	-	128,815	(52,209)	20.02%	20.02%	(10,452)	(Note 30)3	122,088	-	-
Wistron Advanced Materials(Kunshan) Co. Ltd	Research and development, manufacturing and sales of electronic regeneration ecofriendly plastic goods	953,939	-	(Note 2)2	953,939	-	-	-	953,939	272,362	100.00%	100.00%	272,362	(Note 30)2	297,199	-	(Note 31)
Zhongshan Global Lighting Technology Limited Co.	Manufacturing and sales of LGP, backlight and related light-electronic components	445,825	-	(Note 2)2	72,007	-	-	-	72,007	NA	16.23%	16.23%	-	-	79,805	-	-
Wistron InfoComm (CHONGQING) Co.Ltd.	Assembly and manufacturing and sales of Notebook computer	583,823	-	(Note 2)2	583,823	-	-	-	583,823	1,475,392	100.00%	100.00%	1,475,392	(Note 30)2	8,176,688	-	(Note 31)
Wistron Investment (Sichuan) Co., Ltd.	Investment and holding	2,501,366	-	(Note 2)2	2,501,366	(Note 5)	-	-	2,501,366	1,443,409	100.00%	100.00%	1,443,409	(Note 30)2	11,645,527	-	(Note 31)
Wistron InfoComm (Chengdu) Co., Ltd.	Assembly and manufacturing and sales of Notebook computer	2,396,524	-	(Note 2)2	2,396,524	(Note 5)	-	-	2,396,524	1,413,468	100.00%	100.00%	1,413,468	(Note 30)2	11,509,268	-	(Note 31)
Wistron InfoComm Technology Service (Kunshan) Co., Ltd	Research and development and design of electronic calculator and other electronic products	59,042	-	(Note 2)2	59,042	-	-	-	59,042	(2,948)	100.00%	100.00%	(2,948)	(Note 30)2	(140,079)	-	(Note 31)
Shenzhen Keen High Technologies Ltd	Manufacturing of digital photo frame, MP3, MP4 and GPS	198,648	-	(Note 2)2	31,110	(Note 6)	-	-	31,110	NA	15.17%	15.17%	-	-	-	-	-
SMS InfoComm Global Service (CQ)	Sales and distribution of computer products and components	126,838	-	(Note 2)1	126,838	-	-	-	126,838	98,459	100.00%	100.00%	98,459	(Note 30)2	559,450	-	(Note 31)
Wiwynn Technology Service KunShan Ltd.	Sales of cloud data center equipment	10,659	-	(Note 2)3	10,659	(Note 25)	-	-	10,659	25,770	44.82%	40.13%	10,697	(Note 30)2	60,463	-	(Note 31)

**WISTRON CORPORATION AND SUBSIDIARIES**  
**Notes to the Consolidated Financial Statements**

Table 11 Information on investment in mainland China

1. Information on investment in mainland China:

(TWD : expressed in thousands)

Investee in mainland China	Main Businesses and Products	Total amounts of paid-in capital		Method of investment	Accumulated amounts of remittance from Taiwan as of January 1, 2024		Investment flows		Accumulated amounts of remittance from Taiwan as of December 31, 2024	Net income (loss) of the investee	Highest percentage of shares during the year	Direct / indirect shareholding by the Company	Investment income (losses) recognized by the Company		Carrying amount of the investment as of December 31, 2024	Accumulated inward remittance of earnings as of December 31, 2024	Note
							Outflow	Inflow									
ICA Inc.	Research and development, design, manufacturing, sales, and maintenance of intelligent terminals	91,991	-	(Note 29)2	-	-	-	-	-	-	20.00%	20.00%	-	(Note 30)3	-	-	-
Wistron Medical Tech (Chongqing) CO., LTD.	Production of medical instruments	94,500	-	(Note 29)3	-	-	-	-	-	(12,905)	93.13%	93.13%	(11,982)	(Note 30)2	(59,311)	-	(Note 31)
Wistron Automotive Electronics (Kunshan) Co., Ltd	Research and development, production and sales of automotive electronics, automotive parts, smart consumer equipment and telematics	543,951	-	(Note 29)3	-	-	-	-	-	(214,176)	100.00%	100.00%	(214,176)	(Note 30)2	375,360	-	(Note 31)
Wistron InfoComm Computer (Chengdu) Co., Ltd	Assembly and manufacturing and sales of Notebook computer	28,258	-	(Note 29)2	-	-	-	-	-	24,718	100.00%	100.00%	24,718	(Note 30)2	38,831	-	(Note 31)
Wistron Green Recycling Technology (Kunshan) Co., Ltd.	Research and development and sales of new-type material and regeneration ecofriendly plastic goods	26,470	-	(Note 29)3	-	-	-	-	-	23,077	100.00%	100.00%	23,077	(Note 30)2	62,503	-	(Note 31)

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

#### 2. Limitation on investment in mainland China

(TWD : expressed in thousands)

Company	Accumulated amounts investment in mainland China as of December 31, 2024 (Note 1) ∙ (Note 2) ∙ (Note 3) ∙ (Note 4) ∙ (Note 5) ∙ (Note 7) ∙ (Note 8) ∙ (Note 9) ∙ (Note 10) ∙ (Note 11) ∙ (Note 12) ∙ (Note 13) ∙ (Note 14) ∙ (Note 19) ∙ (Note 20) ∙ (Note 21) ∙ (Note 22) ∙ (Note 23) ∙ (Note 25) and (Note 27)	Investment amounts authorized by the Investment Commission of the Ministry of Economic Affairs (MOEA) (Note 4) ∙ (Note 15) and (Note 27)	Ceiling on investment in mainland China imposed by the Investment Commission of the Ministry of Economic Affairs (MOEA) (Note 16) ∙ (Note 26) and (Note 28)
Wistron Corporation	24,418,455 (USD 787,895,067)	15,177,244 (USD 462,440,550)&(CNY 4,000,000)	-
Wiwynn Corporation	10,659 (USD 350,000)	11,473 (USD 350,000)	52,921,700
GEOSAT Aerospace & Technology Inc.	30,737 (USD 1,000,000)	32,781 (USD 1,000,000)	920,712

(Note 1) The Company invested the amount of USD5,150,000 (approximately TWD149,551) in BRIVISION OPTRONICS (L) CORP, acquiring 50.99% of its share; therefore, resulting in an indirect ownership of BriVision Optronics (Zhongshan) Corp. with the same amount of shares. The application to transfer the investment in mainland China has been authorized by the Investment Commission, MOEA on January 17, 2013. Therefore, the accumulated investment amount in mainland China will be revised in accordance with the amount authorized by the Investment Commission. Also, Cowin, one of 100% owned subsidiaries of the Company, merged with BRIVISION OPTRONICS(L) CORP. by exchanging 1 share for 1.89 share on November 14, 2013. After the merger, Cowin became the existing company, while Brivision was liquidated in the first quarter of 2015. Therefore, 100% ownership of BriVision Optronics (Zhongshan) Corp. was transferred to Cowin Worldwide Corporation in the second quarter of 2014. Wistron InfoComm (Zhongshan) Corporation, in which the Company indirectly owned 100% of its shares, merged with BriVision Optronics (Zhongshan) Corp. in the second quarter of 2015, resulting in an increase in the investment capital of Wistron InfoComm (Zhongshan) Corporation to USD218,050,000 (approximately TWD6,872,015), which was authorized by the Investment Commission on July 31, 2015. Also, Wistron InfoComm (Zhongshan) Corporation merged with AII Technology (Zhong Shan) Co., Ltd., one of 100% owned subsidiaries of the Company, in the first quarter of 2017, resulting in an increase in the investment capital of Wistron InfoComm (Zhongshan) Corporation to USD234,000,000 (approximately TWD7,394,179), which was authorized by Investment Commission on December 26, 2016.

(Note 2) Wistron InfoComm (Kunshan) Co., Ltd. merged with Wistron InfoComm Technology (Kunshan) Co., Ltd. in the first quarter of 2015, both entities are 100% owned subsidiaries of the Company, resulting in an increase in the investment capital of Wistron InfoComm (Kunshan) Co., Ltd. to USD32,000,000 (approximately TWD1,085,212), which was authorized by the Investment Commission on January 23, 2015.

(Note 3) On January 24, 2005, the Company applied to the Investment Commission for the revision of the amount of its indirect investment in T-CONN PRECISION (Zhongshan) CORPORATION from USD638,000 to USD550,000, and the application was authorized on February 15, 2005. Also, Super Elite Ltd. acquired Hong Kong Comtek Electronics Co. Ltd. by issuing new shares through stock exchange, resulting in a decrease in the of the Company's investment amount in T-CONN PRECISION (Zhongshan) CORPORATION by USD339,995 (approximately TWD9,793); and the application was authorized by the Investment Commission on May 17, 2012.

(Note 4) The Company indirectly invested in the capital of Wistron Optronics (Kunshan) Co., Ltd. and Wistron Optronics (Shanghai) Corporation, through Wistron Optronics Corporation (WOC) and its subsidiary, WinDisplay, amounting to TWD64,701 and TWD4,877, respectively. However, on March 10, 2007, WOC was merged with WOD Co., Ltd (WOD), a fully owned subsidiaries of the Company. After the merger, WOD became the existing company while WOC being the dissolved entity, who transferred its investment amount, which had been authorized by the Investment Commission on June 14, 2007, to WOD. On the other hand, AIH transferred the shares of WinDisplay and its subsidiaries to WOD on June 25, 2007 in accordance with the agreement. The Company applied for the transfer of investment amount, which had been authorized by the Investment Commission on July 18, 2007. Therefore, the accumulated investment amount in mainland China would be revised in accordance with the amount authorized by Investment Commission. On August 17, 2007, WOD Co., Ltd. was renamed as Wistron Optronics Corporation.

(Note 5) The investment in Wistron InfoComm (Chengdu) Co., Ltd., through Wistron Investment (Sichuan) Co., Ltd., was authorized by the Investment Commission. The amount of accumulated investment in mainland China had increased by USD83,500,000 (approximately TWD2,501,366).

(Note 6) The Board of Directors of Shenzhen Keen High Technologies Ltd., in which the Company indirectly invested in, the court ruled that the application for bankruptcy and liquidation procedures was completed on December 29, 2016.



# WISTRON CORPORATION AND SUBSIDIARIES

## Notes to the Consolidated Financial Statements

### 2. Limitation on investment in mainland China

- (Note 7) Shenzhen Jin Zhi Feng Electronic Co., Ltd, in which the Company indirectly invested in, had completed the cancellation of its business registration. The said investment capital amounting to USD2,331,508.7, which entitled the Company to a full ownership of the entity, had been remitted to KJF Technology Ltd. and was authorized by the Investment Commission on January 12, 2015. However, according to the regulation, the remittance to mainland China amounting to USD104,452 (approximately TWD3,155) was included in the accumulated investment amount.
- (Note 8) Dong Guan Comtek Electronics Co., Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to CNY449,415.79, which entitled the Company to a full ownership of the entity, had been remitted to Hong Kong Comtek Electronics Co. Ltd. and was authorized by the Investment Commission on July 15, 2013. However, according to the regulation, the remittance to mainland China amounting to USD179,344 (approximately TWD5,371), was included in the accumulated investment amounts.
- (Note 9) Top-Glory Electronic (Zhongshan) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD18,268.22, which entitled the Company to an 11% ownership of the entity, had been remitted to Super Elite Ltd. and was authorized by the Investment Commission on March 25, 2010. However, according to the regulation, the remittance to mainland China amounting to USD33,000 (TWD1,071) was included in the accumulated investment amounts.
- (Note 10) Changshu Pu Yuan electronics Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD3,895,791.97, which entitled the Company to a full ownership of the entity, had been remitted to Park Orchid, which was liquidated afterwards. The capital incurred from the liquidation of Park Orchid amounting to USD2,461,084.65 was remitted to Win Smart. With that said, the capital amount of USD2,461,084.65 entitled the Company to a 46.875% ownership of to Win Smart. Therefore, the accumulated investment amount in mainland China was revised to USD2,812,500 on April 24, 2012, and was authorized by the Investment Commission on April 30, 2012. However, according to the regulation, the remittance to mainland China amounting to USD2,812,500 (TWD84,714) was included in the accumulated investment amounts.
- (Note 11) Wistron optronics (Shanghai) Corporation, in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD58,823.63, which entitled the Company to a full ownership of the entity, had been remitted to WDC and was authorized by the Investment Commission on December 16, 2011. However, according to the regulation, the remittance to mainland China amounting to USD1 was included in the accumulated investment amounts.
- (Note 12) Wistron Service (Shanghai) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD6,507.67 (approximately TWD196), which entitled the Company to a full ownership of the entity, had been remitted to Taiwan and was authorized by the Investment Commission on March 6, 2012. The amount resulted in a decrease in the authorized investment amount. Also, the cancellation of investment was authorized by the Investment Commission on December 8, 2011. However, according to the regulation, the remittance to mainland China amounting to USD133,492.33 (approximately TWD4,350) was included in the accumulated investment amounts.
- (Note 13) WIT Precision (Taizhou) Co., Ltd., in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD18,577.5 (approximately TWD556), which entitled the Company to a 30% ownership of the entity, had been remitted to Taiwan and was authorized by the Investment Commission on September 18, 2012. The amount resulted in a decrease in the authorized investment amount. Also, the cancellation of investment of the Company had already been authorized. However, according to the regulation, the remittance amounting to USD1,241,422.5 (approximately TWD39,449) was included in the accumulated investment amounts.
- (Note 14) Zhongshan Deyi Electrical Equipment Co.,Ltd.(Deyi), in which the Company indirectly invested, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD525,684.97, which entitled the Company to a full ownership of the entity, had been remitted to FULLERTON LTD. On October 22, 2013, the Company applied for a revision of its indirect investment in Deyi amounting to USD161,314, which had been authorized by the Investment Commission on October 28, 2013. Afterwards, the cancellation of investment of the Company was authorized by the Investment Commission on November 4, 2013. However, according to the regulation, the remittance to mainland China amounting to (approximately TWD5,121) was included in the accumulated investment amounts.
- (Note 15) The amounts translated were using the spot rates on December 31, 2024.
- (Note 16) On November 15, 2023, the Company obtained the Certificate of Qualified Operating Headquarters, which was issued by the Department of Industrial Development, Ministry of Economic Affairs, in accordance with the revised “Approval Guidelines for Engagement in Investments or Technological Cooperation in mainland China” and “Regulations Governing the Approval of Investment or Technical Cooperation in mainland China” that was announced on August 22, 2008. Therefore, the Company was not restricted or limited, in anyway, regarding the investment amount in mainland China.
- (Note 17) Wistron InfoComm (CHONGQING) Co. Ltd., one of the fully directly owned subsidiaries of the Company, used its own capital to invest in ICA Inc.; the transaction was not restricted or limited, in anyway, regarding the investment amount in mainland China.

## WISTRON CORPORATION AND SUBSIDIARIES

### Notes to the Consolidated Financial Statements

#### 2. Limitation on investment in mainland China

- (Note 18) HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. merged with BriVision Optronics (Zhongshan) Corp. in the fourth quarter of 2016, both entities are fully owned subsidiaries of the Company, resulting in an increase in the investment capital of HSIEH-YUH ELECTRONICS TECHNOLOGY (ZHONG SHAN) CO., LTD. to USD2,452,912 (approximately TWD79,722), which was authorized by the Investment Commission on November 30, 2016.
- (Note 19) The Company invested the amount of USD16,961 (approximately TWD513) in WIEDU HONG KONG LIMITED, acquiring 18.73% of its share; therefore, resulting in an indirect ownership of Weshtek Information Technology Services Co., Ltd., Shanghai (Weshtek), whose entire shares are held by the Company.  
Weshtek, in which the Company indirectly invested, had been liquidated in the 4th quarter of 2022, resulting in the investment capital amounting to USD71,931.41 to be remitted to WiEdu Hong Kong Limited, liquidation process completed as of reporting date. WIEDU HONG KONG LIMITED, in which the Company directly invested in, had been liquidated, with the investment capital having been remitted in the 1st quarter of 2024. However, according to the regulation, the remittance to mainland China amounting to TWD22,449 should not be included in the accumulated investment amounts.
- (Note 20) The indirect investment in Wistron Investment (Jiangsu) Co., Ltd. a holding company, through Win Smart Co., Ltd. with amount of USD200,000,000, was authorized by the Investment Commission on December 18, 2017. Till the second quarter of 2019, the remittance to mainland China was only USD100,000,000 (approximately TWD3,117,440). Wistron Investment (Jiangsu) Co., Ltd. invested the amount of USD100,000,000 (approximately TWD3,055,830) in Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. acquiring 78.13% of its share in the fourth quarter of 2019. The cancellation of the original investment plan of USD100,000,000 which had not been implemented was authorized by the Investment Commission on November 13, 2020. The application that Win Smart Co., Ltd. disposed the entire shares of Wistron Investment (Jiangsu) Co., Ltd. and Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. was authorized by the Investment Commission on February 18, 2021. The investment amounting to USD380,000,000 (approximately TWD10,620,040) was remitted to Taiwan through Win Smart Co afterwards. However, according to the regulation, the remittances to mainland China amounting to USD100,000,000 (approximately TWD3,117,440) for Wistron Investment (Jiangsu) Co., Ltd. and USD28,000,000 (approximately TWD939,420) for Wistron InfoComm Manufacturing (Kunshan) Co., Ltd. were included in the accumulated investment amounts.
- (Note 21) Wistron InfoComm (Qingdao) Co., Ltd. Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD7,123,297.09, which entitled the Company to a full ownership of the entity, had been remitted to WISTRON HONG KONG HOLDING LIMITED. and was authorized by the Investment Commission on March 14, 2018. However, according to the regulation, the remittance to mainland China amounting to USD6,000,000 (approximately TWD179,436), was included in the accumulated investment amounts.
- (Note 22) Wiwynn Technology Service (Beijing) Limited, in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to CNY7,543.21, which entitled the Company to a full ownership of the entity, had been remitted to WIN SMART CO., LTD. and was authorized by the Investment Commission on May 18, 2018. However, according to the regulation, the remittance to mainland China amounting to USD2,899,788.94 (approximately TWD86,742) was included in the accumulated investment amounts.
- (Note 23) ANWITH (KunShan) CO., LTD. in which the Company indirectly invested in, had completed the cancellation of its business registration and liquidation. The said investment capital amounting to USD2,023,982.58, which entitled the Company to a full ownership of the entity, had been remitted to WISTRON HONG KONG LIMITED. and was authorized by the Investment Commission on October 19, 2018. However, according to the regulation, the remittance to mainland China amounting to USD3,000,000 (approximately TWD89,256) was included in the accumulated investment amounts.
- (Note 24) Wistron InfoComm (Kunshan) Co., Ltd., in which the Company indirectly invested, invested the amount of CNY47,118,000 (TWD209,859) in Xtronics (Nanjing) Electronics Technology Co., acquiring 31.41% of its share in the fourth quarter of 2018, with which the change of its business registration had been completed in the first quarter of 2019. Xtronics Innovation Ltd. has agreed to transfer 2% of its shares to Wistron InfoComm (Kunshan) Co. Ltd., in which the Company indirectly invested. Wistron InfoComm (Kunshan) Co. Ltd. invested the amount of CNY3,000,000 (approximately TWD13,790) in Xtronics (Nanjing) Electronics Technology Co., acquiring 33.41% of its share in the second quarter of 2019. The liquidation was completed in the second quarter of 2024.
- (Note 25) Wiwynn Technology Service Hong Kong Limited used its own Capital to invest in WYKS.
- (Note 26) Wiwynn Corporation's amount of upper limit on investment was the higher between sixty percent of WYHQ's net worth or the consolidated net worth.
- (Note 27) KOEKS, in which the Company has an indirect interest, ceased its operations in second quarter of 2023, wherein its rights and obligations have been liquidated and its business registration has been cancelled, with the liquidation share capital of USD299,516.98 having been remitted back to Kaohsiung Opto-Electronics Inc. All relevant procedures for the cancellation of the investment to the MOEA had been approved on June 27, 2023. However, the investment amount of USD299,516.98 (TWD8,989) remitted from Taiwan to mainland China still needs to be deducted according to the regulations of MOEA.
- (Note 28) GEOSAT Aerospace & Technology Inc.'s amount of upper limit on investment was the higher sixty percent of GEOSAT's net worth or the consolidated net worth.

## **WISTRON CORPORATION AND SUBSIDIARIES**

### **Notes to the Consolidated Financial Statements**

#### **2. Limitation on investment in mainland China**

(Note 29) To invest in mainland China by:

1. Direct investment in mainland China.
2. Indirect investment in mainland China through a foreign company.
3. Others

(Note 30) Recognized share of associates and joint ventures accounted for equity method:

1. The financial statements of the investee company were audited by the international accounting firms which cooperated with R.O.C. accounting firms.
2. The financial statements of the investee company were audited by the Group's auditor.
3. Others

(Note 31) The aforementioned inter-company transactions were eliminated in the consolidated financial statements.

#### **3. Significant transactions**

The significant transactions of the entities in China in which the Company, directly or indirectly owned, refer to Table 1 to Table 11.